

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 8, 2007	1	17	6,080	17	6,080	7.25	—	—	—	—	—	6,080	-16,315
\$	1	22	10,405	22	10,405	7.25	6	170	6	170	6.00	10,235	
Jan. 9, 2007	1	21	8,195	21	8,195	7.25	—	—	—	—	—	8,195	-17,995
\$	1	23	9,940	23	9,940	7.25	5	140	5	140	6.00	9,800	
Jan. 10, 2007	1	15	6,930	15	6,930	7.25	1	20	1	20	6.00	6,910	-17,460
\$	1	22	11,380	22	11,380	7.25	7	830	7	830	6.00	10,550	
Jan. 11, 2007	1	19	7,775	19	7,775	7.25	—	—	—	—	—	7,775	-18,890
\$	1	18	11,240	18	11,240	7.25	3	125	3	125	6.00	11,115	
Jan. 12, 2007	3	21	10,400	21	10,400	7.25	1	45	1	45	6.00	10,355	-20,725
\$	3	19	10,430	19	10,430	7.25	3	60	3	60	6.00	10,370	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.