



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

January 26, 2007



Vol. 22

No. 4

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jan. 20	Jan. 12	Jan. 19#	Week	Year
1	2	3	4	5	6
<b>Notes issued</b>	<b>4,08,583</b>	<b>4,78,449</b>	<b>4,80,213</b>	<b>1,763</b>	<b>71,630</b>
Notes in circulation	4,08,571	4,78,432	4,80,197	1,765	71,626
Notes held in Banking Department	12	17	16	-2	4
<b>Deposits</b>					
Central Government	17,128	32,229	28,528	-3,701	11,400
Market Stabilisation Scheme	39,703	40,100	40,491	391	788
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,05,733	1,46,335	1,38,795	-7,540	33,062
Scheduled State Co-operative Banks	1,885	2,089	1,930	-159	45
Other Banks	5,508	7,098	7,105	7	1,597
Others	10,053	11,485	11,834	350	1,781
Other liabilities	1,26,376	1,76,700	1,74,624	-2,076	48,248
<b>TOTAL LIABILITIES/ASSETS</b>	<b>7,15,012</b>	<b>8,94,526</b>	<b>8,83,563</b>	<b>-10,963</b>	<b>1,68,551</b>
Foreign currency assets <sup>(1)</sup>	5,91,080	7,60,006	7,58,514	-1,492	1,67,434
Gold coin and bullion <sup>(2)</sup>	23,770	28,824	28,824	—	5,054
Rupee securities (including treasury bills)	83,975	90,386	81,024	-9,362	-2,951
<b>Loans and advances</b>					
Central Government	—	—	—	—	—
State Governments	—	402	160	-242	160
NABARD	2,952	2,646	2,779	133	-173
Scheduled Commercial Banks	1,835	3,882	3,706	-176	1,871
Scheduled State Co-operative Banks	9	21	1	-20	-8
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,104	472	702	230	-402
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—
Other assets	6,312	3,914	3,880	-35	-2,432

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Jan. 19, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>7,89,746</b>	<b>1,78,128</b>	<b>-1,501</b>	<b>702</b>	<b>1,13,359</b>	<b>26,506</b>	<b>5,764</b>	<b>877</b>	<b>1,70,798</b>	<b>38,684</b>
(a) Foreign Currency Assets	7,58,514	1,71,068	-1,492	701 *	1,11,187	25,960	5,776	881	1,67,434	37,822
(b) Gold	28,824	6,517	—	—	3,150	762	—	—	5,054	1,243
(c) SDRs	4	1	—	—	-8	-2	—	—	-16	-4
(d) Reserve Position in the IMF**	2,404	542	-9	1	-970	-214	-12	-4	-1,674	-377

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jan. 5#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	32,546	-127	-9,766	-4,532	-2,639	-1,195
Borrowings from Banks <sup>(1)</sup>	31,381	-1,626	-2,864	2,184	2,938	1,080
Other demand and time liabilities <sup>(2)</sup>	8,396	62	2,825	-494	3,661	1,390
<b>Liabilities to Others</b>						
Aggregate deposits@	23,81,242	31,850	1,58,070	2,72,194	2,85,182	4,38,037
		(1.4)	(8.9)	(12.9)	(17.2)	(22.5)
Demand	3,65,696	7,675	17,572	1,056	71,103	62,106
Time@	20,15,546	24,175	1,40,498	2,71,137	2,14,079	3,75,931
Borrowings <sup>(3)</sup>	84,629	4,826	9,443	1,485	16,070	3,265
Other demand and time liabilities	2,23,671	9,202	-5,177	34,890	11,168	41,831
<b>Borrowings from Reserve Bank</b>	<b>1,314</b>	<b>-2,207</b>	<b>156</b>	<b>-173</b>	<b>251</b>	<b>1,063</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,43,441</b>	<b>2,664</b>	<b>8,172</b>	<b>3,334</b>	<b>21,466</b>	<b>32,136</b>
Cash in hand	13,100	284	38	54	2,067	2,913
Balances with Reserve Bank	1,30,341	2,380	8,134	3,280	19,399	29,223
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	25,740	-637	617	-722	6,517	955
Money at call and short notice	17,674	-176	-8,637	4,054	-7,019	2,330
Advances to Banks	5,565	7	-4,643	1,374	-4,905	1,421
Other assets	12,614	7	829	2,494	1,031	9,195
<b>Investments<sup>(5)</sup></b>	<b>7,65,786</b>	<b>12,238</b>	<b>-17,559</b>	<b>48,331</b>	<b>-3,438</b>	<b>43,081</b>
		(1.6)	(-2.4)	(6.7)	(-0.5)	(6.0)
Government securities	7,43,964	11,943	-15,580	43,222	-729	39,288
Other approved securities	21,821	296	-1,979	5,109	-2,710	3,793
<b>Bank Credit</b>	<b>17,57,479</b>	<b>23,800</b>	<b>1,97,551</b>	<b>2,50,402</b>	<b>3,09,053</b>	<b>4,07,718</b>
		(1.4)	(17.1)	(16.6)	(29.7)	(30.2)
Food Credit	43,083	1,454	3,084	2,392	-1,959	-17
Non-food credit	17,14,396	22,346	1,94,468	2,48,010	3,11,013	4,07,735
Loans, cash-credit and overdrafts	16,77,963	21,919	1,95,143	2,47,508	2,97,589	3,96,438
Inland bills- purchased	11,315	292	-599	-1,599	2,465	1,147
discounted <sup>(6)</sup>	31,374	-877	2,395	558	4,319	3,044
Foreign bills-purchased	14,288	1,255	-936	1,214	974	2,925
discounted	22,540	1,211	1,548	2,722	3,706	4,164
<b>Cash-Deposit Ratio</b>	<b>6.02</b>					
<b>Investment-Deposit Ratio</b>	<b>32.16</b>					
<b>Credit-Deposit Ratio</b>	<b>73.81</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006					2007	
	Jan. 13	Dec. 8	Dec. 15	Dec. 22	Dec. 29	Jan. 5	Jan. 12
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.25	5.25	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.50-12.00	11.50-12.00
Deposit Rate <sup>(4)</sup>	5.50-6.50	6.75-8.00	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.50/8.00	5.00/7.00	5.00/8.50	5.75/11.50	6.00/21.00	5.00/19.00	5.00/10.50
- Lendings	4.50/8.00	5.00/7.00	5.00/8.50	5.75/11.50	6.00/21.00	5.00/19.00	5.00/10.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Jan. 5	Apr. 1	Jan. 6		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>15,07,077</b>	<b>17,57,479</b>	<b>2,50,402</b> (16.6)	<b>11,52,210</b>	<b>13,49,761</b>	<b>1,97,551</b> (17.1)
A. Food Credit	40,691	43,083	2,392	40,016	43,099	3,084
B. Non-Food Credit	14,66,386	17,14,396	2,48,010 (16.9)	11,12,194	13,06,661	1,94,468 (17.5)
<b>2. Investments</b>	<b>79,464</b>	<b>80,189@</b>	<b>725</b>	<b>93,084</b>	<b>78,568+</b>	<b>-14,516</b>
A. Commercial Paper	4,821	7,275	2,453	3,798	4,133	334
B. Shares issued by (a + b)	12,775	17,162	4,387	11,974	12,128	154
(a) Public Sector Undertakings	2,274	2,186	-88	1,843	1,629	-215
(b) Private Corporate Sector	10,501	14,976	4,475	10,131	10,499	369
C. Bonds/Debentures issued by (a + b)	61,868	55,753	-6,116	77,312	62,307	-15,005
(a) Public Sector Undertakings	32,345	30,584	-1,761	46,593	33,777	-12,815
(b) Private Corporate Sector	29,523	25,168	-4,355	30,719	28,530	-2,189
<b>3. Bills rediscounted with Financial Institutions</b>				<b>401</b>	<b>784++</b>	<b>383</b>
<b>4. Total (1B + 2 + 3)</b>	<b>15,45,851</b>	<b>17,94,585</b>	<b>2,48,735</b>	<b>12,05,679</b>	<b>13,86,013</b>	<b>1,80,335</b>

@ : Upto December 22, 2006.

+ : Upto December 23, 2005.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	44.3100	44.3200	44.2700	44.2500	44.3400	—	-0.34	0.09	0.59	0.05	
Euro	57.2900	57.3800	57.2700	57.3600	57.6100	—	-6.54	-6.18	-6.26	-6.79	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	44.3200	44.3100	44.2700	44.2400	44.3200	—	-0.33	0.09	0.54	0.09
	{	44.3300	44.3200	44.2800	44.2500	44.3300	—	-0.33	0.09	0.54	0.09
Pound Sterling	{	86.8800	87.0725	86.8675	87.2950	87.5575	—	-10.02	-9.87	-10.24	-10.74
	{	86.9125	87.1075	86.9000	87.3325	87.5950	—	-10.01	-9.87	-10.24	-10.75
Euro	{	57.3150	57.3725	57.2600	57.3450	57.5725	—	-6.59	-6.20	-6.28	-6.77
	{	57.3400	57.3900	57.2850	57.3700	57.5975	—	-6.57	-6.20	-6.26	-6.76
100 Yen	{	36.8575	36.8150	36.6875	36.5650	36.5375	—	4.82	5.06	5.20	5.45
	{	36.8775	36.8300	36.7000	36.5825	36.5500	—	4.85	5.10	5.19	5.46
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		4.33	4.84	4.74	4.20	4.19					
3-month		3.88	4.33	4.43	4.11	4.33					
6-month		3.34	3.62	3.71	3.53	3.61					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2006	2007	Fortnight		Financial year so far				Year-on-year			
					2005-2006		2006-2007		2006		2007	
	Mar. 31#	Jan. 5#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,535	30,54,159	35,538	1.2	2,04,175	8.8	3,24,624	11.9	3,50,747	16.0	5,17,318	20.4
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,143	4,64,820	3,015	0.7	43,230	12.2	51,677	12.5	53,106	15.4	66,719	16.8
(ii) Demand deposits with banks	4,05,224	4,06,292	7,913	2.0	19,346	6.0	1,069	0.3	76,065	28.7	65,584	19.2
(iii) Time deposits with banks @	19,04,290	21,77,571	24,487	1.1	1,43,291	8.7	2,73,282	14.4	2,21,496	14.1	3,84,167	21.4
(iv) "Other" deposits with Reserve Bank	6,879	5,475	123	2.3	-1,692	-26.8	-1,403	-20.4	80	1.7	848	18.3
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government (a+b)	7,69,093	8,02,930	13,574	1.7	32,292	4.3	33,838	4.4	22,088	2.9	21,932	2.8
(a) Reserve Bank	8,136	-312	1,427		46,603		-8,448		21,206		-19,253	
(b) Other Banks	7,60,956	8,03,242	12,148	1.5	-14,311	-1.8	42,286	5.6	882	0.1	41,184	5.4
(ii) Bank credit to commercial sector (a+b)	16,90,961	19,51,885	24,075	1.2	2,00,600	15.1	2,60,924	15.4	3,16,802	26.1	4,20,026	27.4
(a) Reserve Bank	1,387	1,486	-30	-2.0	-3	-0.2	99	7.1	-503	-26.6	99	7.1
(b) Other Banks	16,89,574	19,50,399	24,104	1.3	2,00,603	15.1	2,60,825	15.4	3,17,305	26.2	4,19,928	27.4
(iii) Net foreign exchange assets of banking sector	7,26,194	8,28,046	-3,682	-0.4	11,397	1.8	1,01,852	14.0	60,495	10.1	1,68,746	25.6
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,193	16.0	-700	-8.0	1,211	16.3	-588	-6.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	4,65,466	5,36,755	-1,570	-0.3	41,308	10.3	71,289	15.3	49,849	12.6	92,799	20.9
	1,23,990	1,69,053	-10,516	-5.9	3,988	3.2	45,063	36.3	4,145	3.4	41,851	32.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

**Note** : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

## 8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2006	2007	Week		Financial year so far				Year-on-year			
					2005-2006		2006-2007		2006		2007	
	Mar. 31#	Jan. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,066	6,41,790	-5,578	-0.9	45,809	9.4	68,724	12.0	69,213	14.9	1,06,846	20.0
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,676	4,88,251	1,765	0.4	48,574	13.2	57,575	13.4	59,241	16.5	71,015	17.0
(ii) Bankers' deposits with RBI	1,35,511	1,47,830	-7,692	-4.9	-870	-0.8	12,319	9.1	10,900	10.7	34,704	30.7
(iii) "Other" deposits with RBI	6,879	5,709	350	6.5	-1,896	-29.3	-1,170	-17.0	-928	-16.8	1,127	24.6
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government of which : to Centre	8,136	12,242	-6,302		45,297		4,106		13,136		-15,081	
	5,160	12,123	-6,060		50,622		6,963		16,341		-15,241	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	7,182	9,711	167	1.8	1,776	26.7	2,528	35.2	300	3.7	1,287	15.3
	5,795	7,804	-63	-0.8	826	15.7	2,009	34.7	-150	-2.4	1,720	28.3
(iii) Net foreign exchange assets of RBI	6,72,983	7,87,321	-1,492	-0.2	2,043	0.3	1,14,337	17.0	54,490	9.7	1,72,487	28.1
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,216	16.3	-700	-8.0	1,228	16.5	-610	-7.0
(v) Net non-monetary liabilities of RBI	1,23,990	1,75,537	-2,049	-1.2	4,524	3.8	51,547	41.6	-60	—	51,237	41.2

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 15, 2007	1	18	7,785	18	7,785	7.25	1	50	1	50	6.00	7,735	
\$	1	21	8,740	21	8,740	7.25	4	95	4	95	6.00	8,645	-16,380
Jan. 16, 2007	1	19	9,435	19	9,435	7.25	1	20	1	20	6.00	9,415	
\$	1	15	7,185	15	7,185	7.25	3	70	3	70	6.00	7,115	-16,530
Jan. 17, 2007	1	16	6,815	16	6,815	7.25	1	20	1	20	6.00	6,795	
\$	1	14	5,810	14	5,810	7.25	5	140	5	140	6.00	5,670	-12,465
Jan. 18, 2007	1	15	5,280	15	5,280	7.25	1	90	1	90	6.00	5,190	
\$	1	11	3,535	11	3,535	7.25	4	105	4	105	6.00	3,430	-8,620
Jan. 19, 2007	3	11	6,275	11	6,275	7.25	3	190	3	190	6.00	6,085	
\$	3	15	5,800	15	5,800	7.25	4	75	4	75	6.00	5,725	-11,810

@ : Net of overnight repo.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2006-2007</b>													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
Jan. 17	Jan. 19	2,000	40	1,920	500	17	931	500	—	1,431	98.25	7.1443	31,588
<b>182-Day Treasury Bills</b>													
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
<b>364-Day Treasury Bills</b>													
<b>2006-2007</b>													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
Jan. 17	Jan. 19	2,000	43	2,315	402	21	1,155	402	—	1,557	93.26	7.2700	48,904

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 5, 2007	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	
	1,28,982	2,57,964	3,86,946	5,22,799	6,59,334	8,07,701	9,60,219	11,14,383	12,68,546	14,23,073	15,58,705	16,83,082	18,02,060	19,31,840	
Jan. 19, 2007	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	
	1,30,921	2,61,843	4,11,536	5,60,109	7,05,994	8,51,687	9,97,895	11,43,705	12,89,515	14,31,067	15,72,856	17,11,216	18,47,678	19,86,200	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Dec. 8, 2006	69,664	4,181	6.00 — 8.36
Dec. 22, 2006	68,619	3,307	7.25 — 8.90

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Oct. 15, 2006	23,361	1,733	7.20 — 8.65
Dec. 31, 2006	23,336	1,165	7.74 — 10.00
Jan. 15, 2007	23,663	1,255	8.30 — 9.58

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006		2007	Percentage Variation over			
		Jan. 7	Nov. 11*	Jan. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>196.2</b>	<b>209.1</b>	<b>208.2</b>	—	<b>0.2</b>	<b>5.6</b>	<b>6.1</b>
Primary Articles	22.02	195.0	214.6	213.1	0.3	0.5	10.2	9.3
(i) Fruits and Vegetables	2.92	211.4	253.1	231.5	1.4	-0.4	17.4	9.5
Fuel, Power, Light and Lubricants	14.23	311.0	326.7	322.3	0.1	-0.1	1.9	3.6
Manufactured Products	63.75	171.0	181.0	181.1	-0.1	0.3	5.4	5.9
(i) Sugar, Khandsari and Gur	3.93	178.0	180.0	172.6	-1.3	-3.1	-6.6	-3.0
(ii) Edible Oils	2.76	143.8	157.1	160.4	0.3	0.6	11.5	11.5
(iii) Cement	1.73	166.3	199.2	198.6	—	-0.1	7.1	19.4
(iv) Iron & Steel	3.64	233.4	259.3	259.9	0.2	0.3	14.6	11.4

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jan. 19	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	9449.84	14129.64	14114.73	14131.34	14217.75	14182.71
S & P CNX NIFTY (3.11.1995=1000)	2870.85	4078.40	4080.50	4076.45	4109.05	4090.15

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007	Jan. 19, 2007
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	10,311	12,054	10,369	11,361	9,003	9,747	8,794
(b) Lendings	11,576	13,995	11,867	12,099	10,290	11,371	10,083
<b>2. Primary Dealers</b>							
(a) Borrowings	1,766	2,041	1,680	962	1,392	1,797	1,440
(b) Lendings	501	101	182	224	106	174	151
<b>3. Total</b>							
(a) Borrowings	12,077	14,095	12,048	12,323	10,396	11,545	10,234
(b) Lendings	12,077	14,095	12,048	12,323	10,396	11,545	10,234

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007	Jan. 19, 2007
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	39,215	38,122	14,091	35,371	46,703	37,638
(b) State Government Securities	405	933	339	521	446	58
(c) 91 - Day Treasury Bills	829	2,012	764	2,077	1,345	1,939
(d) 182 - Day Treasury Bills	950	331	171	430	1,148	1,012
(e) 364 - Day Treasury Bills	543	1,916	1,025	2,405	2,146	1,418
<b>II. RBI*</b>	<b>10</b>	<b>—</b>	<b>4</b>	<b>322</b>	<b>228</b>	<b>1</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jan. 1, 2007 +												
Jan. 2, 2007	1,153	489	304	561	357	395	2,233	4,000	338	2,083	803	66
Jan. 3, 2007	789	766	397	586	659	766	2,931	3,638	249	2,950	1,351	282
Jan. 4, 2007	977	550	268	456	649	888	2,272	3,797	291	3,982	1,492	173
Jan. 5, 2007	1,078	427	298	834	517	674	3,071	4,016	852	3,414	1,141	247
<b>Sales</b>												
Jan. 1, 2007 +												
Jan. 2, 2007	907	503	266	718	326	439	2,394	3,827	249	2,090	968	56
Jan. 3, 2007	924	356	476	527	565	1,043	3,290	3,478	227	3,026	1,243	105
Jan. 4, 2007	1,116	443	254	410	588	859	2,216	3,780	473	3,939	1,579	248
Jan. 5, 2007	1,422	603	230	826	507	647	2,993	3,984	637	3,332	1,192	269

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007	Jan. 19, 2007
2	3	4	5	6	7	
Amount	107.56	55.53	98.13	33.10	150.24	364.65

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 19, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	13,472	13,329	30,943	57,744	-1,226	7,028
State Governments	40,010	15,343	4,693	6,280	66,326	-1,848	14,460
Others	169	2,773	3,031	11,681	17,653	1,653	10,012

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Jan. 19, 2007)	2005-2006 (Upto Jan. 20, 2006)	2005-2006	2006-2007 (Upto Jan. 19, 2007)	2005-2006 (Upto Jan. 20, 2006)	2005-2006
2	3	4	5	6	7	
1. Total	1,25,000	1,21,000 *	1,37,000 *	87,986	82,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	4,370	3,405	4,653			
Purchases	715	—	740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Jan. 12, 2007			For the Week Ended Jan. 19, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	66	6.8792	7.3145	8	—	—
2008-09	585	7.1887	7.9816	920	7.1563	8.1476
2009-10	50	7.4300	7.4300	45	7.4761	7.4808
2010-11	230	7.4248	7.5073	101	7.6310	7.6562
2011-12	1,912	7.4006	7.9609	1,565	7.4470	7.8400
2012-15	1,860	7.3831	8.0169	904	7.5123	8.1476
2015-16	—	—	—	—	—	—
Beyond 2016	18,648	7.4636	8.0235	15,276	7.5310	8.2854
2. State Government Securities	223	7.1739	7.6690	29	—	—
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	286	6.4084	6.7500	131	6.8513	8.3075
(b) 15 - 91 Days	875	6.7497	7.2293	1,455	6.8804	7.1443
(c) 92 - 182 Days	836	6.9599	7.2001	136	6.9999	7.2500
(d) 183 - 364 Days	322	7.0600	7.2100	462	7.0099	7.3100
<b>II. RBI* : Sales</b>	<b>228</b>			<b>1</b>		
: Purchase	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	34,673	7.00 (1)	8.25 (70)	38,836	6.75 (1)	7.75 (17)
2. State Govt. Securities	463	7.25 (1)	7.35 (4)	525	7.20 (1)	7.31 (3)
3. 91 Day Treasury Bills	308	7.00 (1)	7.35 (6)	902	7.20 (1)	7.40 (3)
4. 182 Day Treasury Bills	—	—	—	564	7.20	7.30 (4)
5. 364 Day Treasury Bills	414	7.10 (1)	7.25 (3)	837	7.00 (1)	7.35 (14)
<b>IV. Repo £ ^</b>	<b>92,775</b>	<b>7.25</b>	<b>7.25</b>	<b>66,660</b>	<b>7.25</b>	<b>7.25</b>
: Reverse Repo !	<b>1,390</b>	<b>6.00</b>	<b>6.00</b>	<b>855</b>	<b>6.00</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

**Note:** Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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