

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	44.3100	44.3200	44.2700	44.2500	44.3400	—	-0.34	0.09	0.59	0.05	
Euro	57.2900	57.3800	57.2700	57.3600	57.6100	—	-6.54	-6.18	-6.26	-6.79	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.3200	44.3100	44.2700	44.2400	44.3200	—	-0.33	0.09	0.54	0.09
	Selling	44.3300	44.3200	44.2800	44.2500	44.3300	—	-0.33	0.09	0.54	0.09
Pound Sterling	Buying	86.8800	87.0725	86.8675	87.2950	87.5575	—	-10.02	-9.87	-10.24	-10.74
	Selling	86.9125	87.1075	86.9000	87.3325	87.5950	—	-10.01	-9.87	-10.24	-10.75
Euro	Buying	57.3150	57.3725	57.2600	57.3450	57.5725	—	-6.59	-6.20	-6.28	-6.77
	Selling	57.3400	57.3900	57.2850	57.3700	57.5975	—	-6.57	-6.20	-6.26	-6.76
100 Yen	Buying	36.8575	36.8150	36.6875	36.5650	36.5375	—	4.82	5.06	5.20	5.45
	Selling	36.8775	36.8300	36.7000	36.5825	36.5500	—	4.85	5.10	5.19	5.46
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	4.33	4.84	4.74	4.20	4.19						
3-month	3.88	4.33	4.43	4.11	4.33						
6-month	3.34	3.62	3.71	3.53	3.61						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.