

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 1, 2007 +												
Jan. 2, 2007	1,153	489	304	561	357	395	2,233	4,000	338	2,083	803	66
Jan. 3, 2007	789	766	397	586	659	766	2,931	3,638	249	2,950	1,351	282
Jan. 4, 2007	977	550	268	456	649	888	2,272	3,797	291	3,982	1,492	173
Jan. 5, 2007	1,078	427	298	834	517	674	3,071	4,016	852	3,414	1,141	247
Sales												
Jan. 1, 2007 +												
Jan. 2, 2007	907	503	266	718	326	439	2,394	3,827	249	2,090	968	56
Jan. 3, 2007	924	356	476	527	565	1,043	3,290	3,478	227	3,026	1,243	105
Jan. 4, 2007	1,116	443	254	410	588	859	2,216	3,780	473	3,939	1,579	248
Jan. 5, 2007	1,422	603	230	826	507	647	2,993	3,984	637	3,332	1,192	269

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.