RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

February 2, 2007

Vol. 22 No. 5

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jan. 27	Jan. 19	Jan. 26#	Week	Year
1	2	3	4	5	6
Notes issued	**4,07,535**	**4,80,215**	**4,79,661**	**–554**	**72,126**
Notes in circulation	4,07,522	4,80,197	4,79,642	–555	72,120
Notes held in Banking Department	13	18	18	—	5
Deposits					
Central Government	19,180	28,528	22,594	–5,934	3,414
Market Stabilisation Scheme	37,278	40,491	39,375	–1,116	2,097
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,14,972	1,38,795	1,52,871	14,077	37,899
Scheduled State Co-operative Banks	1,781	1,930	2,004	74	223
Other Banks	5,476	7,105	7,251	146	1,775
Others	10,130	11,834	11,001	–833	871
Other liabilities	1,23,944	1,74,624	1,70,880	–3,744	46,936
TOTAL LIABILITIES/ASSETS	**7,20,338**	**8,83,563**	**8,85,678**	**2,115**	**1,65,340**
Foreign currency assets(1)	5,88,435	7,58,514	7,60,855	2,341	1,72,420
Gold coin and bullion(2)	23,770	28,824	28,824	—	5,054
Rupee securities (including treasury bills)	91,099	81,024	80,641	–383	–10,458
Loans and advances					
Central Government	—	—	—	—	—
State Governments	—	160	299	139	299
NABARD	2,795	2,779	2,234	–545	–561
Scheduled Commercial Banks	3,106	3,706	4,316	610	1,210
Scheduled State Co-operative Banks	24	1	21	20	–3
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	808	702	610	–92	–198
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	6,327	3,880	3,904	25	–2,423

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Jan. 26, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**7,92,116**	**1,79,052**	**2,370**	**924**	**1,15,729**	**27,430**	**8,134**	**1,801**	**1,75,823**	**39,571**
(a) Foreign Currency Assets	7,60,855	1,71,984	2,341	916*	1,13,528	26,876	8,117	1,797	1,72,420	38,703
(b) Gold	28,824	6,517	—	—	3,150	762	—	—	5,054	1,243
(c) SDRs	44	10	40	9	32	7	40	9	24	5
(d) Reserve Position in the IMF**	2,393	541	–11	–1	–981	–215	–23	–5	–1,675	–380

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jan. 19#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2005-2006	2006-2007	2006	2007	
1	2	3	4	5	6	7	
Liabilities to the Banking System							
Demand and time deposits from Banks	34,703	2,157	–10,232	–2,375	–1,361	1,428	
Borrowings from Banks(1)	30,946	–435	–5,696	1,750	955	3,478	
Other demand and time liabilities(2)	9,017	622	2,634	127	4,145	2,203	
Liabilities to Others							
Aggregate deposits@	23,89,110	7,868	1,60,417	2,80,061	2,83,561	4,43,557	
		(0.3)	(9.0)	(13.3)	(17.1)	(22.8)	
Demand	3,56,701	–8,995	16,367	–7,939	71,124	54,317	
Time@	20,32,408	16,862	1,44,051	2,88,000	2,12,437	3,89,240	
Borrowings(3)	83,772	–856	6,513	629	12,370	5,339	
Other demand and time liabilities	2,14,840	–8,830	–8,877	26,060	15,352	36,700	
Borrowings from Reserve Bank	**3,706**	**2,392**	**1,740**	**2,218**	**1,835**	**1,871**	
Cash in hand and Balances with Reserve Bank	**1,52,109**	**8,668**	**13,287**	**12,003**	**12,853**	**35,690**	
Cash in hand	13,314	214	537	268	2,227	2,628	
Balances with Reserve Bank	1,38,795	8,454	12,750	11,734	10,626	33,062	
Assets with the Banking System							
Balance with other Banks(4)	25,100	–641	–50	–1,363	6,531	980	
Money at call and short notice	13,951	–3,723	–13,369	331	–9,024	3,339	
Advances to Banks	5,569	4	–5,305	1,378	–5,938	2,087	
Other assets	19,249	6,634	409	9,129	613	16,250	
Investments(5)	**7,59,291**	**–6,495**	**–24,882**	**41,836**	**3,427**	**43,909**	
		(–0.8)	(–3.4)	(5.8)	(0.5)	(6.1)	
Government securities	7,37,496	–6,469	–22,885	36,754	6,261	40,125	
Other approved securities	21,795	–26	–1,997	5,082	–2,834	3,784	
Bank Credit	**17,66,491**	**9,012**	**2,09,964**	**2,59,414**	**3,14,851**	**4,04,318**	
		(0.5)	(18.2)	(17.2)	(30.1)	(29.7)	
Food Credit	41,210	–1,872	–1,673	520	–3,086	2,867	
Non-food credit	17,25,281	10,884	2,11,637	2,58,895	3,17,937	4,01,451	
Loans, cash-credit and overdrafts	16,86,567	8,604	2,07,831	2,56,112	3,10,998	3,92,355	
Inland bills- purchased	11,159	–155	–748	–1,755	2,703	1,141	
discounted(6)	31,650	276	2,292	834	3,520	3,423	
Foreign bills-purchased	14,142	–147	–1,035	1,067	866	2,877	
discounted	22,973	434	1,624	3,156	–3,236	4,523	
Cash-Deposit Ratio	***6.37***						
Investment-Deposit Ratio	***31.78***						
Credit-Deposit Ratio	***73.94***						

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Notes: 1. Includes the impact of mergers since May 3, 2002.
2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006				2007		
	Jan. 20	Dec. 15	Dec. 22	Dec. 29	Jan. 5	Jan. 12	Jan. 19
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	5.00	5.00	5.25	5.25	5.50	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.25-10.75	11.00-11.50	11.00-11.50	11.00-11.50	11.50-12.00	11.50-12.00	11.50-12.00
Deposit Rate(4)	5.50-6.50	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00	7.25-8.50
Call Money Rate (Low / High)(5)							
- Borrowings	4.50/7.95	5.00/8.50	5.75/11.50	6.00/21.00	5.00/19.00	5.00/10.50	5.80/8.70
- Lendings	4.50/7.95	5.00/8.50	5.75/11.50	6.00/21.00	5.00/19.00	5.00/10.50	5.80/8.70

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006 Mar. 31	2007 Jan. 19		2005 Apr. 1	2006 Jan. 20	
1	2	3	4	5	6	7
1. **Bank Credit**	**15,07,077**	**17,66,491**	**2,59,414** (17.2)	**11,52,210**	**13,62,173**	**2,09,964** (18.2)
A. Food Credit	40,691	41,210	520	40,016	38,343	–1,673
B. Non-Food Credit	14,66,386	17,25,281	2,58,895 (17.7)	11,12,194	13,23,830	2,11,637 (19.0)
2. **Investments**	**79,464**	**79,949@**	**484**	**93,084**	**78,907+**	**–14,177**
A. Commercial Paper	4,821	6,947	2,126	3,798	3,618	–180
B. Shares issued by (a + b)	12,775	17,007	4,232	11,974	12,596	622
(a) Public Sector Undertakings	2,274	2,094	–180	1,843	1,654	–189
(b) Private Corporate Sector	10,501	14,913	4,412	10,131	10,942	811
C. Bonds/Debentures issued by (a + b)	61,868	55,995	–5,873	77,312	62,694	–14,618
(a) Public Sector Undertakings	32,345	30,157	–2,188	46,593	33,684	–12,909
(b) Private Corporate Sector	29,523	25,838	–3,685	30,719	29,009	–1,709
3. **Bills rediscounted with Financial Institutions**				**401**	**784++**	**383**
4. **Total (1B + 2 + 3)**	**15,45,851**	**18,05,229**	**2,59,379**	**12,05,679**	**14,03,522**	**1,97,843**

@ : Upto January 5, 2007. + : Upto January 6, 2006. ++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2006-07 is not available.
5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26+
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.2100	44.2100	44.2300	44.2400		—	–0.14	–0.05	0.11	
Euro		57.3400	57.2300	57.6100	57.3300		—	–5.54	–5.64	–5.15	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.2100	44.2100	44.2200	44.2300		—	–0.14	–0.03	0.15	
	Selling	44.2200	44.2200	44.2300	44.2400		—	–0.14	–0.03	0.15	
Pound Sterling	Buying	87.2875	87.4650	87.5700	86.9250		—	–10.15	–9.86	–9.11	
	Selling	87.3250	87.4975	87.6025	86.9675		—	–10.15	–9.85	–9.09	
Euro	Buying	57.3225	57.2300	57.5975	57.3175		—	–5.58	–5.66	–5.12	
	Selling	57.3500	57.2550	57.6175	57.3350		—	–5.57	–5.66	–5.10	
100 Yen	Buying	36.4100	36.3275	36.3975	36.7575		—	5.93	5.89	4.87	
	Selling	36.4275	36.3450	36.4225	36.7750		—	5.91	5.86	4.88	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.75	4.34	4.21	4.34						
3-month		4.61	4.34	4.66	4.79						
6-month		3.89	3.66	3.78	3.98						

+ : Market closed.
— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2006	2007	Fortnight		Financial year so far				Year-on-year			
					2005-2006		2006-2007		2006		2007	
	Mar. 31#	Jan. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**27,29,535**	**30,71,706**	**17,547**	**0.6**	**2,03,542**	**8.7**	**3,42,171**	**12.5**	**3,43,007**	**15.6**	**5,35,498**	**21.1**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,71,845	7,024	1.5	48,663	13.7	58,702	14.2	56,532	16.3	68,311	16.9
(ii) Demand deposits with banks	4,05,224	3,97,986	–8,306	–2.0	18,537	5.8	–7,237	–1.8	76,179	28.9	58,086	17.1
(iii) Time deposits with banks @	19,04,290	21,96,166	18,595	0.9	1,38,079	8.4	2,91,876	15.3	2,11,224	13.4	4,07,973	22.8
(iv) "Other" deposits with Reserve Bank	6,879	5,709	234	4.3	–1,737	–27.5	–1,170	–17.0	–928	–16.8	1,127	24.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	8,09,362	6,431	0.8	33,826	4.5	40,269	5.2	20,280	2.7	26,829	3.4
(a) Reserve Bank	8,136	12,242	12,554		54,985		4,106		13,136		–15,081	
(b) Other Banks	7,60,956	7,97,120	–6,122	–0.8	–21,158	–2.7	36,164	4.8	7,145	1.0	41,909	5.5
(ii) Bank credit to commercial sector (a+b)	16,90,961	19,63,318	11,433	0.6	2,15,797	16.2	2,72,357	16.1	3,24,976	26.6	4,16,262	26.9
(a) Reserve Bank	1,387	1,907	421	28.3	950	68.4	520	37.5	450	23.8	–433	–18.5
(b) Other Banks	16,89,574	19,61,411	11,012	0.6	2,14,847	16.2	2,71,837	16.1	3,24,527	26.6	4,16,695	27.0
(iii) Net foreign exchange assets of banking sector	7,26,194	8,35,577	7,531	0.9	7,812	1.2	1,09,383	15.1	56,163	9.4	1,79,862	27.4
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,216	16.3	–700	–8.0	1,228	16.5	–610	–7.0
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,44,604	7,849	1.5	55,110	13.7	79,138	17.0	59,642	15.0	86,845	19.0
of which : Net non-monetary liabilities of RBI	1,23,990	1,75,537	6,484	3.8	1,086	0.9	51,547	41.6	–60	—	51,237	41.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2006	2007	Week		Financial year so far				Year-on-year			
					2005-2006		2006-2007		2006		2007	
	Mar. 31#	Jan. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**5,73,066**	**6,54,699**	**12,909**	**2.0**	**53,939**	**11.0**	**81,633**	**14.2**	**78,600**	**16.9**	**1,11,625**	**20.6**
Components (i+ii+iii)												
(i) Currency in circulation	4,30,676	4,87,696	–555	–0.1	47,525	12.9	57,020	13.2	59,766	16.8	71,510	17.2
(ii) Bankers' deposits with RBI	1,35,511	1,62,127	14,297	9.7	8,233	7.2	26,616	19.6	18,639	18.0	39,897	32.6
(iii) "Other" deposits with RBI	6,879	4,876	–833	–14.6	–1,820	–28.1	–2,003	–29.1	194	4.3	217	4.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	8,136	19,039	6,797		52,793		10,902		21,287		–15,779	
of which : to Centre	5,160	18,781	6,658		58,117		13,621		24,722		–16,079	
(ii) RBI credit to banks & comm. sector	7,182	9,704	–6	–0.1	2,608	39.2	2,522	35.1	1,774	23.7	448	4.8
o/w : to banks (includes NABARD)	5,795	7,889	86	1.1	1,955	37.2	2,094	36.1	1,120	18.4	677	9.4
(iii) Net foreign exchange assets of RBI	6,72,983	7,89,662	2,341	0.3	–602	–0.1	1,16,678	17.3	50,593	9.0	1,77,474	29.0
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,216	16.3	–700	–8.0	1,228	16.5	–610	–7.0
(v) Net non-monetary liabilities of RBI	1,23,990	1,71,760	–3,777	–2.2	2,076	1.7	47,770	38.5	–3,716	–3.0	49,908	41.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 22, 2007	1	14	5,465	14	5,465	7.25	2	150	2	150	6.00	5,315	
$	1	17	8,995	17	8,995	7.25	3	95	3	95	6.00	8,900	–14,215
Jan. 23, 2007	1	15	4,015	15	4,015	7.25	1	35	1	35	6.00	3,980	
$	1	15	8,100	15	8,100	7.25	3	175	3	175	6.00	7,925	–11,905
Jan. 24, 2007	1	10	3,455	10	3,455	7.25	2	160	2	160	6.00	3,295	
$	1	17	7,040	17	7,040	7.25	4	145	4	145	6.00	6,895	–10,190
Jan. 25, 2007	4	16	5,345	16	5,345	7.25	1	35	1	35	6.00	5,310	
$	4	11	6,180	11	6,180	7.25	3	45	3	45	6.00	6,135	–11,445

@ : Net of overnight repo.
$: Second LAF auction introduced with effect from November 28, 2005.
Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
Jan. 24	Jan. 27	2,000	33	900	100	23	520	100	—	620	98.23	7.3937	31,557
182-Day Treasury Bills													
2006-2007													
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
Jan. 24	Jan. 27	1,500	22	635	—	21	560	—	—	560	96.38	7.7487	20,113
364-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
Jan. 17	Jan. 19	2,000	43	2,315	402	21	1,155	402	—	1,557	93.26	7.2700	48,904

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 19, 2007	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19
	1,30,921	2,61,843	4,11,536	5,60,109	7,05,994	8,51,687	9,97,895	11,43,705	12,89,515	14,31,067	15,72,856	17,11,216	18,47,678	19,86,200
Feb. 2, 2007	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2
	1,40,896	2,81,793	4,23,410	5,74,850	7,20,903	8,72,888	10,24,631							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Dec. 8, 2006	69,664	4,181	6.00 — 8.36
Dec. 22, 2006	68,619	3,307	7.25 — 8.90

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Oct. 15, 2006	23,361	1,733	7.20 — 8.65
Dec. 31, 2006	23,336	1,165	7.74 — 10.00
Jan. 15, 2007	23,663	1,255	8.30 — 9.58

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006		2007	Percentage Variation over			
		Jan. 14	Nov. 18*	Jan. 13#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**196.6**	**209.0**	**208.3**	**—**	**0.2**	**5.6**	**6.0**
Primary Articles	22.02	195.1	213.6	213.2	—	0.7	10.3	9.3
(i) Fruits and Vegetables	2.92	211.6	242.5	227.1	–1.9	–0.7	15.2	7.3
Fuel, Power, Light and Lubricants	14.23	310.8	326.7	322.3	—	–0.1	1.9	3.7
Manufactured Products	63.75	171.6	181.1	181.2	0.1	0.2	5.4	5.6
(i) Sugar, Khandsari and Gur	3.93	179.1	179.6	170.9	–1.0	–3.3	–7.5	–4.6
(ii) Edible Oils	2.76	143.9	157.5	160.0	–0.2	0.7	11.2	11.2
(iii) Cement	1.73	168.2	199.0	198.3	–0.2	–0.2	6.9	17.9
(iv) Iron & Steel	3.64	233.4	259.5	259.9	—	0.2	14.6	11.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jan. 25	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	9685.74	14209.24	14041.24	14110.46	14282.72	
S & P CNX NIFTY (3.11.1995=1000)	2940.35	4102.45	4066.10	4089.90	4147.70	

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007	Jan. 19, 2007	Jan. 26, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	12,054	10,369	11,361	9,003	9,747	8,794	9,706
(b) Lendings	13,995	11,867	12,099	10,290	11,371	10,083	11,030
2. **Primary Dealers**							
(a) Borrowings	2,041	1,680	962	1,392	1,797	1,440	1,415
(b) Lendings	101	182	224	106	174	151	91
3. **Total**							
(a) Borrowings	14,095	12,048	12,323	10,396	11,545	10,234	11,120
(b) Lendings	14,095	12,048	12,323	10,396	11,545	10,234	11,120

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007	Jan. 19, 2007	Jan. 26, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	38,122	14,091	35,371	46,703	37,638	20,948
(b) State Government Securities	933	339	521	446	58	294
(c) 91 – Day Treasury Bills	2,012	764	2,077	1,345	1,939	646
(d) 182 – Day Treasury Bills	331	171	430	1,148	1,012	716
(e) 364 – Day Treasury Bills	1,916	1,025	2,405	2,146	1,418	235
II. **RBI***	**—**	**4**	**322**	**228**	**1**	**—**

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 8, 2007	1,178	702	591	1,338	707	919	3,175	3,683	973	4,198	1,563	276
Jan. 9, 2007	1,247	392	130	468	505	1,423	2,712	2,875	593	2,954	1,285	143
Jan. 10, 2007	1,075	717	253	441	364	726	3,702	2,874	1,089	3,175	1,227	193
Jan. 11, 2007	1,162	408	163	570	763	821	2,835	2,974	454	3,360	1,495	527
Jan. 12, 2007	1,520	451	257	985	835	1,068	3,488	2,513	739	3,850	1,638	293
Sales												
Jan. 8, 2007	1,491	361	218	1,308	643	909	4,160	3,776	539	4,381	1,517	263
Jan. 9, 2007	1,609	424	158	412	442	1,256	2,928	2,736	163	2,927	1,213	386
Jan. 10, 2007	1,679	359	224	508	330	787	3,617	3,174	922	3,043	1,144	195
Jan. 11, 2007	1,388	353	177	503	807	829	2,625	3,134	425	3,587	1,493	436
Jan. 12, 2007	1,203	557	286	956	703	1,166	3,960	2,798	187	3,717	1,457	608

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007	Jan. 19, 2007	Jan. 25, 2007
1	2	3	4	5	6	7
Amount	55.53	98.13	33.10	150.24	364.65	163.12

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 26, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	12,734	11,101	30,385	**54,221**	–3,523	3,504
State Governments	39,245	15,343	4,693	6,280	**65,561**	–766	13,694
Others	132	2,860	3,759	12,239	**18,989**	1,335	11,347

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Jan. 26, 2007)	2005-2006 (Upto Jan. 27, 2006)	2005-2006	2006-2007 (Upto Jan. 26, 2007)	2005-2006 (Upto Jan. 27, 2006)	2005-2006
1	2	3	4	5	6	7
1. Total	1,25,000	1,21,000 *	1,37,000 *	87,986	82,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	4,371	3,405	4,653			
Purchases	715	—	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jan. 19, 2007			For the Week Ended Jan. 26, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	8	—	—	30	7.2387	7.2545
2008-09	920	7.1563	8.1476	400	8.0851	8.2000
2009-10	45	7.4761	7.4808	150	7.4863	7.6271
2010-11	101	7.6310	7.6562	61	7.6486	7.7183
2011-12	1,565	7.4470	7.8400	640	7.7212	7.8430
2012-15	904	7.5123	8.1476	200	6.7850	7.8450
2015-16	—	—	—	—	—	—
Beyond 2016	15,276	7.5310	8.2854	8,993	7.7662	8.3122
2. State Government Securities	29	—	—	147	7.8000	7.9898
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	131	6.8513	8.3075	—	—	—
(b) 15 - 91 Days	1,455	6.8804	7.1443	604	7.0005	7.1500
(c) 92 - 182 Days	136	6.9999	7.2500	134	7.1000	7.2300
(d) 183 - 364 Days	462	7.0099	7.3100	61	7.2500	7.3100
II. RBI* : Sales	**1**			—		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	38,836	6.75 (1)	7.75 (17)	26,651	6.50 (1)	8.60 (60)
2. State Govt. Securities	525	7.20 (1)	7.31 (3)	523	7.20 (1)	7.35 (4)
3. 91 Day Treasury Bills	902	7.20 (1)	7.40 (3)	796	7.25 (1)	7.35 (3)
4. 182 Day Treasury Bills	564	7.20	7.30 (4)	1,215	7.25 (1)	7.35 (4)
5. 364 Day Treasury Bills	837	7.00 (1)	7.35 (14)	718	7.25 (1)	7.25 (4)
IV. RBI: Repo £^	66,660	7.25	7.25	48,595	7.25	7.25
: Reverse Repo !	**855**	**6.00**	**6.00**	**840**	**6.00**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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