

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Jan. 29	Jan. 30+	Jan. 31	Feb. 1+	Feb. 2	Jan. 29	Jan. 30+	Jan. 31	Feb. 1+	Feb. 2
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	44.2700		44.1700		44.1100	—		-0.23		0.45
Euro	57.1300		57.2500		57.4400	—		-6.86		-7.09
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{ Buying	44.2600		44.1700		44.1000	—		-0.24	0.45
	{ Selling	44.2700		44.1800		44.1100	—		-0.24	0.45
Pound Sterling	{ Buying	86.6800		86.6625		86.7750	—		-10.05	-9.58
	{ Selling	86.7125		86.7025		86.8125	—		-10.06	-9.57
Euro	{ Buying	57.1125		57.2475		57.4175	—		-6.90	-7.08
	{ Selling	57.1400		57.2750		57.4500	—		-6.89	-7.07
100 Yen	{ Buying	36.3325		36.3850		36.5300	—		3.04	2.33
	{ Selling	36.3500		36.4075		36.5500	—		3.04	2.32
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	3.93		3.40		3.13					
3-month	4.74		4.21		3.94					
6-month	3.84		3.51		3.38					

+ : Market closed.

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.