

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 15, 2007	842	338	157	381	615	1,043	2,062	1,142	156	2,253	1,076	277
Jan. 16, 2007	1,197	453	150	267	533	1,023	2,369	2,899	282	3,006	1,513	379
Jan. 17, 2007	1,156	300	343	415	455	456	2,688	2,226	339	2,841	1,204	191
Jan. 18, 2007	1,504	749	367	650	400	469	3,410	2,995	448	3,519	1,213	284
Jan. 19, 2007	1,380	495	211	591	810	1,017	2,600	2,970	293	4,146	1,546	149
Sales												
Jan. 15, 2007	608	390	305	471	538	1,077	1,855	1,117	109	2,261	1,162	349
Jan. 16, 2007	1,482	464	266	329	691	1,019	2,249	2,538	301	3,009	1,462	223
Jan. 17, 2007	1,435	621	189	442	541	448	2,247	2,015	416	2,842	1,204	126
Jan. 18, 2007	1,330	752	268	645	404	560	3,689	3,011	315	3,632	1,129	230
Jan. 19, 2007	1,338	364	225	588	691	847	2,795	2,617	244	4,002	1,637	445

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.