

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	44.1100	44.1300	44.0900	44.1200	44.0600	—	0.16	0.41	0.18	—	
Euro	57.0400	56.9900	57.2100	57.4500	57.4600	—	-6.77	-7.34	-7.82	—	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	44.1000	44.1200	44.0800	44.1150	44.0500	—	0.18	0.41	0.19	—
		44.1100	44.1300	44.0900	44.1250	44.0600	—	0.18	0.41	0.19	—
Pound Sterling	{ Buying Selling	86.5600	86.4275	86.8200	86.9950	86.3125	—	-9.99	-10.85	-11.32	—
		86.5925	86.4650	86.8525	87.0325	86.3500	—	-9.98	-10.85	-11.31	—
Euro	{ Buying Selling	57.0300	56.9725	57.1975	57.4375	57.4400	—	-6.78	-5.71	-7.82	—
		57.0575	56.9950	57.2200	57.4550	57.4575	—	-6.77	-5.68	-7.79	—
100 Yen	{ Buying Selling	36.4975	36.6475	36.6050	36.5200	36.2875	—	1.58	1.66	2.68	—
		36.5150	36.6650	36.6225	36.5325	36.3075	—	1.58	1.66	2.71	—
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	3.11	2.86	2.59	2.86	2.79						
3-month	3.95	3.76	3.40	3.67	3.56						
6-month	3.32	3.29	3.08	3.31	3.18						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.