



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

February 23, 2007



Vol. 22

No. 8

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Feb. 17	Feb. 9	Feb. 16#	Week	Year
1	2	3	4	5	6
Notes issued	4,16,314	4,88,304	4,90,867	2,564	74,553
Notes in circulation	4,16,299	4,88,285	4,90,848	2,563	74,549
Notes held in Banking Department	15	18	19	1	4
Deposits					
Central Government	20,900	26,489	33,726	7,237	12,826
Market Stabilisation Scheme	32,932	40,535	40,417	-119	7,485
State Governments	41	41	45	4	4
Scheduled Commercial Banks	1,05,063	1,45,167	1,56,324	11,158	51,261
Scheduled State Co-operative Banks	1,716	1,951	1,998	48	282
Other Banks	5,804	7,252	7,320	68	1,516
Others	10,310	11,093	10,938	-155	628
Other liabilities	1,25,705	1,69,766	1,74,229	4,463	48,524
TOTAL LIABILITIES/ASSETS	7,18,786	8,90,596	9,15,864	25,268	1,97,078
Foreign currency assets ⁽¹⁾	5,99,346	7,84,638	8,02,061	17,423	2,02,715
Gold coin and bullion ⁽²⁾	25,030	28,840	28,840	—	3,810
Rupee securities (including treasury bills)	78,423	66,729	73,975	7,247	-4,448
Loans and advances					
Central Government	—	—	—	—	—
State Governments	—	173	101	-72	101
NABARD	1,715	—	—	—	-1,715
Scheduled Commercial Banks	3,033	1,193	1,695	502	-1,338
Scheduled State Co-operative Banks	9	21	21	—	12
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	476	141	141	—	-335
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	3,973	3,973	—	—
Other assets	6,781	4,888	5,056	168	-1,725

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Feb. 16, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	8,32,963	1,88,912	17,436	3,834	1,56,576	37,290	48,981	11,661	2,05,235	47,672
(a) Foreign Currency Assets	8,02,061	1,81,915	17,423	3,831 *	1,54,734	36,807	49,323	11,728	2,02,715	47,109
(b) Gold	28,840	6,529	—	—	3,166	774	16	12	3,810	849
(c) SDRs	8	2	—	—	-4	-1	4	1	-4	-1
(d) Reserve Position in the IMF**	2,054	466	13	3	-1,320	-290	-362	-80	-1,286	-285

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Feb. 2 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,862	1,159	-10,681	-1,216	-2,168	3,036
Borrowings from Banks ⁽¹⁾	33,699	2,753	-5,804	4,503	187	6,338
Other demand and time liabilities ⁽²⁾	9,214	197	3,127	324	4,150	1,906
Liabilities to Others						
Aggregate deposits@	24,26,703	37,594	1,85,283	3,17,655	2,93,143	4,56,285
		(1.6)	(10.4)	(15.1)	(17.5)	(23.2)
Demand	3,82,090	25,389	35,102	17,450	79,130	60,970
Time@	20,44,614	12,205	1,50,181	3,00,205	2,14,012	3,95,315
Borrowings ⁽³⁾	81,876	-1,897	5,365	-1,268	12,528	4,591
Other demand and time liabilities	2,23,260	8,420	4,227	34,480	21,476	32,017
Borrowings from Reserve Bank	3,966	260	2,021	2,479	2,116	1,850
Cash in hand and Balances with Reserve Bank	1,58,298	6,189	11,588	18,192	13,260	43,579
Cash in hand	13,900	586	667	854	2,191	3,085
Balances with Reserve Bank	1,44,398	5,603	10,921	17,338	11,069	40,494
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	25,507	408	-838	-955	6,548	2,176
Money at call and short notice	17,797	3,846	-14,981	4,178	-11,951	8,797
Advances to Banks	4,993	-576	-4,835	802	-5,691	1,041
Other assets	19,550	301	746	9,430	1,139	16,215
Investments⁽⁵⁾	7,57,558	-1,733	-19,190	40,103	7,147	36,484
		(-0.2)	(-2.6)	(5.6)	(1.0)	(5.1)
Government securities	7,36,237	-1,259	-16,996	35,495	10,019	32,977
Other approved securities	21,321	-474	-2,194	4,609	-2,872	3,508
Bank Credit	17,96,115	29,624	2,34,054	2,89,038	3,32,438	4,09,851
		(1.7)	(20.3)	(19.2)	(31.5)	(29.6)
Food Credit	43,503	2,292	-64	2,812	-2,996	3,551
Non-food credit	17,52,612	27,331	2,34,118	2,86,226	3,35,435	4,06,301
Loans, cash-credit and overdrafts	17,16,052	29,485	2,32,932	2,85,597	3,23,922	3,96,738
Inland bills- purchased	11,688	529	-887	-1,226	2,619	1,809
discounted ⁽⁶⁾	31,440	-210	1,817	624	2,805	3,688
Foreign bills-purchased	14,363	222	-1,199	1,289	218	3,264
discounted	22,571	-402	1,391	2,754	2,874	4,353
Cash-Deposit Ratio	6.52					
Investment-Deposit Ratio	31.22					
Credit-Deposit Ratio	74.01					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Feb. 10	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	5.25	5.50	5.50	5.50	5.50	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.00
Deposit Rate ⁽⁴⁾	5.75-6.50	7.00-8.00	7.00-8.00	7.25-8.50	7.50-8.50	7.50-8.50	7.50-8.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.25/7.50	5.00/19.00	5.00/10.50	5.80/8.70	5.60/8.15	5.90/8.10	5.75/8.50
- Lendings	5.25/7.50	5.00/19.00	5.00/10.50	5.80/8.70	5.60/8.15	5.90/8.10	5.75/8.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Feb. 2	Apr. 1	Feb. 3		
1	2	3	4	5	6	7
1. Bank Credit	15,07,077	17,96,115	2,89,038 (19.2)	11,52,210	13,86,264	2,34,054 (20.3)
A. Food Credit	40,691	43,503	2,812	40,016	39,952	-64
B. Non-Food Credit	14,66,386	17,52,612	2,86,226 (19.5)	11,12,194	13,46,312	2,34,118 (21.1)
2. Investments	79,464	78,951 @	-513	93,084	79,357 +	-13,728
A. Commercial Paper	4,821	6,527	1,706	3,798	3,437	-361
B. Shares issued by (a + b)	12,775	17,530	4,755	11,974	13,207	1,234
(a) Public Sector Undertakings	2,274	2,140	-133	1,843	2,004	161
(b) Private Corporate Sector	10,501	15,389	4,888	10,131	11,203	1,073
C. Bonds/Debentures issued by (a + b)	61,868	54,895	-6,974	77,312	62,712	-14,600
(a) Public Sector Undertakings	32,345	29,529	-2,816	46,593	33,346	-13,247
(b) Private Corporate Sector	29,523	25,366	-4,157	30,719	29,366	-1,353
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,45,851	18,31,564	2,85,713	12,05,679	14,26,452	2,20,774

@ : Upto January 19, 2007.

+ : Upto January 20, 2006.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16+	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16+
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	44.1800	44.1700	44.1600	44.0900		—	0.20	0.14	0.41	
Euro	57.5400	57.2600	57.5600	57.9200		—	-8.00	-8.44	-8.94	
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{	44.1750	44.1650	44.1600	44.0900	—	0.19	0.11	0.39	
	{	44.1850	44.1750	44.1700	44.1000	—	0.19	0.11	0.39	
Pound Sterling	{	86.3750	86.0875	85.9925	86.5700	—	-10.40	-10.40	-11.30	
	{	86.4175	86.1200	86.0300	86.6125	—	-10.40	-10.40	-11.31	
Euro	{	57.5325	57.2600	57.5500	57.9125	—	-8.01	-8.45	-8.97	
	{	57.5650	57.2825	57.5700	57.9350	—	-8.01	-8.43	-8.95	
100 Yen	{	36.2525	36.3500	36.4000	36.7100	—	3.23	3.61	2.47	
	{	36.2775	36.3675	36.4250	36.7250	—	3.24	3.57	2.46	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		2.31	2.53	3.94	4.22					
3-month		3.21	3.26	4.38	4.35					
6-month		3.00	3.07	3.67	3.67					

+ : Market closed.

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over									
	2006		2007		Financial year so far				Year-on-year					
	Mar. 31#		Feb. 2#		Fortnight		2005-2006		2006-2007		2006		2007	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13		
M₃	27,29,535	31,09,939	38,233	1.2	2,30,189	9.9	3,80,403	13.9	3,54,932	16.1	5,47,083	21.3		
Components (i+ii+iii+iv)														
(i) Currency with the Public	4.13.143	4.72.927	1,083	0.2	50,233	14.2	59,785	14.5	57,171	16.4	67,823	16.7		
(ii) Demand deposits with banks	4.05.224	4.23.474	25,488	6.4	37,240	11.6	18,251	4.5	84,215	30.7	64,872	18.1		
(iii) Time deposits with banks @	19,04.290	22,08.335	12,169	0.6	1,44,196	8.7	3,04,045	16.0	2,13,116	13.5	4,14,026	23.1		
(iv) "Other" deposits with Reserve Bank	6,879	5,202	-507	-8.9	-1,480	-23.4	-1,677	-24.4	421	9.5	363	7.5		
Sources (i+ii+iii+iv+v)														
(i) Net Bank credit to Government (a+b)	7,69,093	8,08,765	-597	-0.1	38,648	5.2	39,672	5.2	24,572	3.2	21,410	2.7		
(a) Reserve Bank	8,136	12,629	387		53,962		4,493		13,740		-13,670			
(b) Other Banks	7,60,956	7,96,135	-985	-0.1	-15,314	-2.0	35,179	4.6	10,833	1.4	35,080	4.6		
(ii) Bank credit to commercial sector (a+b)	16,90,961	19,93,725	30,407	1.5	2,40,169	18.0	3,02,764	17.9	3,43,223	27.9	4,22,298	26.9		
(a) Reserve Bank	1,387	1,844	-62	-3.3	528	38.0	457	33.0	528	38.0	-73	-3.8		
(b) Other Banks	16,89,574	19,91,880	30,469	1.6	2,39,641	18.0	3,02,306	17.9	3,42,695	27.9	4,22,371	26.9		
(iii) Net foreign exchange assets of banking sector	7,26,194	8,40,028	4,451	0.5	7,910	1.2	1,13,834	15.7	62,293	10.5	1,84,215	28.1		
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,216	16.3	-700	-8.0	1,228	16.5	-610	-7.0		
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	4,65,466	5,40,632	-3,972	-0.7	57,755	14.3	75,166	16.1	76,393	19.9	80,229	17.4		
	1,23,990	1,71,004	-4,533	-2.6	-1,259	-1.0	47,014	37.9	4,528	3.9	49,050	40.2		

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over									
	2006		2007		Financial year so far				Year-on-year					
	Mar. 31#		Feb. 16#		Week		2005-2006		2006-2007		2006		2007	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13		
Reserve Money	5,73,066	6,69,357	13,681	2.1	53,264	10.9	96,291	16.8	80,595	17.5	1,26,958	23.4		
Components (i+ii+iii)														
(i) Currency in circulation	4,30,676	4,98,902	2,563	0.5	56,333	15.3	68,226	15.8	63,740	17.6	73,908	17.4		
(ii) Bankers' deposits with RBI	1,35,511	1,65,642	11,274	7.3	-1,413	-1.2	30,131	22.2	16,397	17.0	53,059	47.1		
(iii) "Other" deposits with RBI	6,879	4,813	-155	-3.1	-1,657	-25.6	-2,066	-30.0	457	10.5	-8	-0.2		
Sources (i+ii+iii+iv+v)														
(i) Net RBI credit to Government of which : to Centre	8,136	-32	43		42,729		-8,168		26,792		-24,786			
	5,160	-87	119		48,053		-5,247		29,313		-24,883			
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	7,182	4,380	502	12.9	1,109	16.7	-2,802	-39.0	1,226	18.8	-3,376	-43.5		
	5,795	2,939	502	20.6	757	14.4	-2,857	-49.3	875	17.0	-3,076	-51.1		
(iii) Net foreign exchange assets of RBI	6,72,983	8,30,884	17,423	2.1	11,568	1.9	1,57,901	23.5	47,759	8.3	2,06,526	33.1		
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	-700	-8.0	1,261	17.0	-642	-7.4		
(v) Net non-monetary liabilities of RBI	1,23,990	1,73,929	4,287	2.5	3,389	2.8	49,939	40.3	-3,558	-2.8	50,764	41.2		

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 12, 2007	1	—	—	—	—	—	1	20	1	20	6.00	-20	
\$	1	—	—	—	—	—	6	2,135	6	2,135	6.00	-2,135	2,155
Feb. 13, 2007	1	—	—	—	—	—	2	40	2	40	6.00	-40	
\$	1	—	—	—	—	—	8	4,050	8	4,050	6.00	-4,050	4,090
Feb. 14, 2007	1	—	—	—	—	—	2	40	2	40	6.00	-40	
\$	1	1	15	1	15	7.50	3	85	3	85	6.00	-70	110
Feb. 15, 2007	4	19	10,155	19	10,155	7.50	2	15	2	15	6.00	10,140	
\$	4	4	1,755	4	1,755	7.50	28	6,755	28	6,755	6.00	-5,000	-5,140

@ : Net of overnight repo.

'—': No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
Feb. 14	Feb. 17	2,000	71	2,323	705	63	2,000	705	—	2,705	98.09	8.1022	32,246
182-Day Treasury Bills													
2006-2007													
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
Feb. 7	Feb. 9	1,500	57	3,790	—	12	1,500	—	—	1,500	96.36	7.6190	20,113
364-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
Feb. 14	Feb. 17	2,000	70	8,066	96	6	2,000	96	—	2,096	92.77	7.8382	49,759

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 2, 2007	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2
	1,40,896	2,81,793	4,23,410	5,74,850	7,20,903	8,72,888	10,24,631	11,75,437	13,26,242	14,66,434	16,06,638	17,52,430	18,99,214	20,42,612
Feb. 16, 2007	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16
	1,45,176	2,90,352	4,41,220	5,90,631	7,42,724	8,85,601	10,29,862	11,73,099	13,16,125	14,48,755	15,87,080	17,32,495	18,87,146	20,42,487

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Jan. 19, 2007	70,149	1,830	8.00 — 9.55

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Jan. 31, 2007	24,378	2,235	8.25 — 10.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006		2007	Percentage Variation over			
		Feb. 4	Dec. 9*	Feb. 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	196.0	208.3	209.2	0.2	0.5	6.1	6.7
Primary Articles	22.02	192.5	213.0	216.1	0.5	1.4	11.8	12.3
(i) Fruits and Vegetables	2.92	195.1	236.5	232.3	0.6	0.3	17.8	19.1
Fuel, Power, Light and Lubricants	14.23	313.5	322.6	320.8	-0.4	-0.5	1.4	2.3
Manufactured Products	63.75	171.0	181.2	181.9	0.3	0.4	5.8	6.4
(i) Sugar, Khandsari and Gur	3.93	186.0	177.2	169.4	-0.1	-1.9	-8.3	-8.9
(ii) Edible Oils	2.76	143.1	160.6	164.2	2.8	2.4	14.1	14.7
(iii) Cement	1.73	171.3	198.6	198.3	—	-0.2	6.9	15.8
(iv) Iron & Steel	3.64	225.4	259.2	260.1	—	0.1	14.7	15.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Feb. 15	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10113.18	14190.70	14090.98	14009.90	14355.55	
S & P CNX NIFTY (3.11.1995=1000)	3022.20	4058.30	4044.55	4047.10	4146.20	

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jan. 5, 2007	Jan. 12, 2007	Jan. 19, 2007	Jan. 26, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,003	9,747	8,794	9,706	10,206	10,219	10,058
(b) Lendings	10,290	11,371	10,083	11,030	11,756	11,655	11,924
2. Primary Dealers							
(a) Borrowings	1,392	1,797	1,440	1,415	1,614	1,565	1,895
(b) Lendings	106	174	151	91	64	128	30
3. Total							
(a) Borrowings	10,396	11,545	10,234	11,120	11,820	11,783	11,953
(b) Lendings	10,396	11,545	10,234	11,120	11,820	11,783	11,953

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jan. 12, 2007	Jan. 19, 2007	Jan. 26, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	46,703	37,638	20,948	19,363	28,699	25,930
(b) State Government Securities	446	58	294	79	581	489
(c) 91 - Day Treasury Bills	1,345	1,939	646	530	1,320	630
(d) 182 - Day Treasury Bills	1,148	1,012	716	1,150	1,320	134
(e) 364 - Day Treasury Bills	2,146	1,418	235	210	1,236	2,261
II. RBI*	228	1	—	52	—	9

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 29, 2007	1,988	372	393	401	621	944	2,133	2,663	349	3,769	1,571	192
Jan. 30, 2007	1	1	—	—	—	—	1	—	—	1	—	—
Jan. 31, 2007	2,118	1,041	853	917	700	610	2,607	3,805	965	4,855	1,696	152
Feb. 1, 2007	118	51	16	28	26	48	191	66	126	221	90	7
Feb. 2, 2007	1,839	618	232	564	514	771	3,163	4,112	745	4,757	1,855	138
Sales												
Jan. 29, 2007	1,483	580	259	346	618	998	1,917	3,029	375	3,724	1,814	191
Jan. 30, 2007	—	1	—	—	—	—	—	—	—	1	—	—
Jan. 31, 2007	2,020	959	656	887	641	693	3,085	3,996	868	4,786	1,793	146
Feb. 1, 2007	178	39	26	24	26	50	99	314	11	220	92	11
Feb. 2, 2007	1,790	416	226	519	451	868	3,363	3,347	606	4,775	1,809	132

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 12, 2007	Jan. 19, 2007	Jan. 25, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 15, 2007
1	2	3	4	5	6	7
Amount	150.24	364.65	163.12	145.14	180.31	153.98

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 16, 2007					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	10,859	8,364	26,835	46,058	-10,169	-4,658	
State Governments	45,026	12,943	4,693	6,130	68,792	-1,943	16,926	
Others	150	5,738	7,056	14,697	27,641	8,432	19,999	

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Feb. 16, 2007)	2005-2006 (Upto Feb. 17, 2006)	2005-2006	2006-2007 (Upto Feb. 16, 2007)	2005-2006 (Upto Feb. 17, 2006)	2005-2006
1	2	3	4	5	6	7
1. Total	1,39,000	1,27,000 *	1,37,000 *	1,01,986	88,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	4,431	3,911	4,653			
Purchases	715	105	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Feb. 9, 2007			For the Week Ended Feb. 16, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	96	7.3445	7.7586	410	7.3104	7.6585
2008-09	430	7.4973	8.1213	545	7.5505	8.3481
2009-10	400	7.7015	7.7200	50	7.7500	7.7500
2010-11	710	7.6811	7.7193	155	7.6850	7.7383
2011-12	971	7.6331	8.2195	479	7.7725	8.2500
2012-15	623	7.5695	7.8003	5,614	7.7161	8.0946
2015-16	3	—	—	10	—	—
Beyond 2016	11,117	7.6615	8.2943	5,702	7.7756	8.3208
2. State Government Securities	290	7.5000	7.9381	245	6.9230	7.9505
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	2	—	—	160	5.0026	6.9995
(b) 15 - 91 Days	900	7.1503	7.5198	374	7.1000	7.6001
(c) 92 - 182 Days	805	7.3801	7.6190	637	7.3901	7.5000
(d) 183 - 364 Days	231	7.4000	7.6000	341	7.4199	7.6499
II. RBI* : Sales	—			9		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	41,370	5.75 (1)	8.50 (51)	31,332	4.50 (1)	8.50 (44)
2. State Govt. Securities	635	6.20 (1)	7.51 (3)	439	6.25 (1)	7.50 (4)
3. 91 Day Treasury Bills	1,420	6.20 (1)	7.70 (3)	238	6.20 (1)	7.50 (4)
4. 182 Day Treasury Bills	1,721	6.13 (1)	7.50 (3)	1,293	5.50 (1)	7.65 (4)
5. 364 Day Treasury Bills	3,256	6.20 (1)	7.55 (3)	4,219	6.00 (1)	7.50 (4)
IV. Repo £ ^	22,300	7.50	7.50	11,925	7.50	7.50
: Reverse Repo !	5,815	6.00	6.00	13,140	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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