

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

| LAF Date | Repo period (Day(s)) | REPO (INJECTION) | | | | | REVERSE REPO (ABSORPTION) | | | | | Net injection(+)/ absorption(-) of liquidity (6-11) | Outstanding Amount @ |
|---------------|----------------------|------------------|--------|---------------|--------|-----------------|---------------------------|--------|---------------|--------|-----------------|---|----------------------|
| | | Bids Received | | Bids Accepted | | Cut-Off Rate(%) | Bids Received | | Bids Accepted | | Cut-Off Rate(%) | | |
| | | Number | Amount | Number | Amount | | Number | Amount | Number | Amount | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Feb. 12, 2007 | 1 | — | — | — | — | — | 1 | 20 | 1 | 20 | 6.00 | -20 | 2,155 |
| \$ | 1 | — | — | — | — | — | 6 | 2,135 | 6 | 2,135 | 6.00 | -2,135 | |
| Feb. 13, 2007 | 1 | — | — | — | — | — | 2 | 40 | 2 | 40 | 6.00 | -40 | 4,090 |
| \$ | 1 | — | — | — | — | — | 8 | 4,050 | 8 | 4,050 | 6.00 | -4,050 | |
| Feb. 14, 2007 | 1 | — | — | — | — | — | 2 | 40 | 2 | 40 | 6.00 | -40 | 110 |
| \$ | 1 | 1 | 15 | 1 | 15 | 7.50 | 3 | 85 | 3 | 85 | 6.00 | -70 | |
| Feb. 15, 2007 | 4 | 19 | 10,155 | 19 | 10,155 | 7.50 | 2 | 15 | 2 | 15 | 6.00 | 10,140 | -5,140 |
| \$ | 4 | 4 | 1,755 | 4 | 1,755 | 7.50 | 28 | 6,755 | 28 | 6,755 | 6.00 | -5,000 | |

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.