



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

March 2, 2007



Vol. 22

No. 9

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Feb. 24	Feb. 16	Feb. 23#	Week	Year
1	2	3	4	5	6
<b>Notes issued</b>	<b>4,14,864</b>	<b>4,90,867</b>	<b>4,90,072</b>	<b>-796</b>	<b>75,208</b>
Notes in circulation	4,14,851	4,90,848	4,90,051	-797	75,200
Notes held in Banking Department	12	19	20	1	8
<b>Deposits</b>					
Central Government	17,113	33,726	33,215	-511	16,102
Market Stabilisation Scheme	31,958	40,417	42,807	2,391	10,849
State Governments	41	45	41	-4	—
Scheduled Commercial Banks	1,15,903	1,56,324	1,57,306	982	41,403
Scheduled State Co-operative Banks	1,895	1,998	2,032	34	137
Other Banks	5,813	7,320	7,551	231	1,738
Others	10,562	10,938	11,014	76	452
Other liabilities	1,25,832	1,74,229	1,79,777	5,549	53,945
<b>TOTAL LIABILITIES/ASSETS</b>	<b>7,23,980</b>	<b>9,15,864</b>	<b>9,23,816</b>	<b>7,951</b>	<b>1,99,836</b>
Foreign currency assets <sup>(1)</sup>	6,00,762	8,02,061	8,24,174	22,113	2,23,412
Gold coin and bullion <sup>(2)</sup>	25,030	28,840	28,840	—	3,810
Rupee securities (including treasury bills)	82,515	73,975	61,258	-12,718	-21,257
<b>Loans and advances</b>					
Central Government	—	—	—	—	—
State Governments	14	101	127	26	113
NABARD	1,465	—	—	—	-1,465
Scheduled Commercial Banks	2,479	1,695	827	-868	-1,652
Scheduled State Co-operative Banks	29	21	21	—	-8
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	399	141	141	—	-258
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—
Other assets	7,314	5,056	4,454	-602	-2,860

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Feb. 23, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>8,55,080</b>	<b>1,93,124</b>	<b>22,117</b>	<b>4,212</b>	<b>1,78,693</b>	<b>41,502</b>	<b>71,098</b>	<b>15,873</b>	<b>2,25,934</b>	<b>51,534</b>
(a) Foreign Currency Assets	8,24,174	1,86,128	22,113	4,213*	1,76,847	41,020	71,436	15,941	2,23,412	50,973
(b) Gold	28,840	6,529	—	—	3,166	774	16	12	3,810	849
(c) SDRs	8	2	—	—	-4	-1	4	1	-4	-1
(d) Reserve Position in the IMF**	2,058	465	4	-1	-1,316	-291	-358	-81	-1,284	-287

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Feb. 16 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	35,570	-291	-13,942	-1,507	-6,101	6,006
Borrowings from Banks <sup>(1)</sup>	33,469	-230	-8,306	4,272	-2,427	8,610
Other demand and time liabilities <sup>(2)</sup>	9,425	211	3,836	535	4,231	1,409
<b>Liabilities to Others</b>						
Aggregate deposits@	24,50,138	23,434	1,85,144	3,41,089	2,85,674	4,79,858
		(1.0)	(10.4)	(16.2)	(17.0)	(24.4)
Demand	3,92,378	10,289	31,214	27,738	75,483	75,147
Time@	20,57,759	13,146	1,53,929	3,13,351	2,10,191	4,04,712
Borrowings <sup>(3)</sup>	84,615	2,739	6,164	1,471	12,377	6,530
Other demand and time liabilities	2,32,473	9,213	-1,153	43,693	15,380	46,609
<b>Borrowings from Reserve Bank</b>	<b>1,695</b>	<b>-2,271</b>	<b>2,938</b>	<b>207</b>	<b>3,033</b>	<b>-1,338</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,69,790</b>	<b>11,492</b>	<b>12,854</b>	<b>29,684</b>	<b>17,730</b>	<b>53,804</b>
Cash in hand	13,466	-434	774	420	1,926	2,543
Balances with Reserve Bank	1,56,324	11,926	12,080	29,263	15,803	51,261
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	25,692	185	-985	-770	5,246	2,509
Money at call and short notice	17,842	45	-16,995	4,223	-14,879	10,857
Advances to Banks	4,862	-131	-5,068	671	-5,557	1,143
Other assets	18,926	-624	1,409	8,807	1,633	14,928
<b>Investments<sup>(5)</sup></b>	<b>7,71,088</b>	<b>13,530</b>	<b>-26,118</b>	<b>53,634</b>	<b>-10,073</b>	<b>56,943</b>
		(1.8)	(-3.5)	(7.5)	(-1.4)	(8.0)
Government securities	7,49,809	13,572	-23,649	49,067	-7,137	53,201
Other approved securities	21,279	-42	-2,469	4,567	-2,936	3,742
<b>Bank Credit</b>	<b>18,13,325</b>	<b>17,210</b>	<b>2,47,095</b>	<b>3,06,248</b>	<b>3,40,974</b>	<b>4,14,020</b>
		(1.0)	(21.4)	(20.3)	(32.2)	(29.6)
Food Credit	43,999	496	513	3,308	-954	3,470
Non-food credit	17,69,326	16,714	2,46,582	3,02,940	3,41,927	4,10,550
Loans, cash-credit and overdrafts	17,33,631	17,579	2,45,255	3,03,176	3,31,977	4,01,994
Inland bills- purchased	11,938	250	-976	-976	2,828	2,147
discounted <sup>(6)</sup>	31,019	-421	1,991	203	2,651	3,093
Foreign bills-purchased	14,441	78	-865	1,367	376	3,008
discounted	22,296	-276	1,691	2,479	3,141	3,778
<b>Cash-Deposit Ratio</b>	<b>6.93</b>					
<b>Investment-Deposit Ratio</b>	<b>31.47</b>					
<b>Credit-Deposit Ratio</b>	<b>74.01</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Feb. 17	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.50
Deposit Rate <sup>(4)</sup>	5.75-6.50	7.00-8.00	7.25-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-9.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.00/7.50	5.00/10.50	5.80/8.70	5.60/8.15	5.90/8.10	5.75/8.50	4.40/8.45
- Lendings	5.00/7.50	5.00/10.50	5.80/8.70	5.60/8.15	5.90/8.10	5.75/8.50	4.40/8.45

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Feb. 16	Apr. 1	Feb. 17		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>15,07,077</b>	<b>18,13,325</b>	<b>3,06,248</b> (20.3)	<b>11,52,210</b>	<b>13,99,305</b>	<b>2,47,095</b> (21.4)
A. Food Credit	40,691	43,999	3,308	40,016	40,529	513
B. Non-Food Credit	14,66,386	17,69,326	3,02,940 (20.7)	11,12,194	13,58,776	2,46,582 (22.2)
<b>2. Investments</b>	<b>79,464</b>	<b>78,291 @</b>	<b>-1,174</b>	<b>93,084</b>	<b>80,849 +</b>	<b>-12,235</b>
A. Commercial Paper	4,821	6,237	1,416	3,798	3,426	-372
B. Shares issued by (a + b)	12,775	17,640	4,865	11,974	13,503	1,529
(a) Public Sector Undertakings	2,274	2,115	-159	1,843	1,796	-47
(b) Private Corporate Sector	10,501	15,525	5,024	10,131	11,707	1,576
C. Bonds/Debentures issued by (a + b)	61,868	54,413	-7,455	77,312	63,920	-13,392
(a) Public Sector Undertakings	32,345	29,508	-2,837	46,593	33,184	-13,409
(b) Private Corporate Sector	29,523	24,906	-4,617	30,719	30,736	17
<b>3. Bills rediscounted with Financial Institutions</b>				<b>401</b>	<b>784 ++</b>	<b>383</b>
<b>4. Total (1B + 2 + 3)</b>	<b>15,45,851</b>	<b>18,47,617</b>	<b>3,01,766</b>	<b>12,05,679</b>	<b>14,40,409</b>	<b>2,34,730</b>

@ : Upto February 2, 2007.

+ : Upto February 3, 2006.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	44.0700	44.2000	44.1900	44.2500	44.2800	—	0.52	0.48	0.59	0.63	
Euro	57.9700	58.2200	58.0700	58.1000	58.1000	—	-8.67	-8.82	-8.66	-8.66	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	44.0650	44.1900	44.1850	44.2450	44.2700	—	0.53	0.46	0.58	0.63
	{	44.0750	44.2000	44.1950	44.2550	44.2800	—	0.53	0.46	0.58	0.63
Pound Sterling	{	86.1425	86.2450	86.3025	86.4250	86.6175	—	-10.16	-10.32	-10.12	-10.25
	{	86.1750	86.2825	86.3400	86.4575	86.6525	—	-10.16	-10.32	-10.11	-10.23
Euro	{	57.9625	58.2075	58.0625	58.1025	58.0775	—	-8.69	-8.83	-8.70	-8.64
	{	57.9850	58.2325	58.0950	58.1300	58.1050	—	-8.68	-8.85	-8.69	-8.65
100 Yen	{	36.9050	36.8800	36.7075	36.5550	36.4450	—	1.88	2.00	2.62	4.01
	{	36.9225	36.8975	36.7250	36.5675	36.4575	—	1.87	2.00	2.63	4.03
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		3.68	3.67	3.39	3.12	3.66					
3-month		3.81	3.67	3.53	3.34	3.43					
6-month		3.36	3.24	3.17	3.12	3.16					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2006	2007	Fortnight		Financial year so far				Year-on-year			
					2005-2006		2006-2007		2006		2007	
	Mar. 31#	Feb. 16#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,535	31,42,000	32,062	1.0	2,47,282	10.6	4,12,465	15.1	3,61,729	16.3	5,62,052	21.8
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,143	4,82,332	9,404	2.0	56,222	15.8	69,189	16.7	61,454	17.6	71,239	17.3
(ii) Demand deposits with banks	4,05,224	4,33,709	10,235	2.4	33,919	10.6	28,485	7.0	81,152	29.6	78,427	22.1
(iii) Time deposits with banks @	19,04,290	22,21,147	12,812	0.6	1,58,639	9.6	3,16,857	16.6	2,18,666	13.8	4,12,395	22.8
(iv) "Other" deposits with Reserve Bank	6,879	4,813	-389	-7.5	-1,498	-23.7	-2,066	-30.0	457	10.5	-8	-0.2
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government (a+b)	7,69,093	8,08,669	-95	—	30,675	4.1	39,577	5.1	20,399	2.7	29,288	3.8
(a) Reserve Bank	8,136	-32	-12,661		52,417		-8,168		26,792		-24,786	
(b) Other Banks	7,60,956	8,08,701	12,566	1.6	-21,742	-2.8	47,745	6.3	-6,393	-0.8	54,074	7.2
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,09,932	16,207	0.8	2,52,524	19.0	3,18,971	18.9	3,50,057	28.4	4,26,149	26.9
(a) Reserve Bank	1,387	1,441	-403	-21.9	352	25.3	54	3.9	352	25.3	-300	-17.2
(b) Other Banks	16,89,574	20,08,491	16,610	0.8	2,52,173	19.0	3,18,917	18.9	3,49,706	28.4	4,26,449	27.0
(iii) Net foreign exchange assets of banking sector	7,26,194	8,79,140	39,112	4.7	17,337	2.7	1,52,946	21.1	49,432	8.0	2,13,901	32.2
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	-700	-8.0	1,261	17.0	-642	-7.4
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	4,65,466	5,63,795	23,162	4.3	54,501	13.5	98,328	21.1	59,420	14.9	1,06,644	23.3
	1,23,990	1,73,929	2,925	1.7	-49	—	49,939	40.3	-3,558	-2.8	50,764	41.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

**Note** : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2006	2007	Week		Financial year so far				Year-on-year			
					2005-2006		2006-2007		2006		2007	
	Mar. 31#	Feb. 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,066	6,69,883	526	0.1	63,095	12.9	96,818	16.9	85,572	18.3	1,17,653	21.3
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,676	4,98,105	-797	-0.2	54,886	14.9	67,429	15.7	64,564	18.0	74,558	17.6
(ii) Bankers' deposits with RBI	1,35,511	1,66,890	1,247	0.8	9,615	8.4	31,379	23.2	21,413	21.0	43,278	35.0
(iii) "Other" deposits with RBI	6,879	4,889	76	1.6	-1,405	-21.7	-1,990	-28.9	-406	-7.4	-184	-3.6
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government of which : to Centre	8,136	-14,609	-14,577		51,593		-22,745		38,299		-48,227	
	5,160	-14,695	-14,607		56,904		-19,854		40,527		-48,341	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	7,182	3,512	-868	-19.8	248	3.7	-3,670	-51.1	770	12.6	-3,383	-49.1
	5,795	2,071	-868	-29.5	8	0.2	-3,725	-64.3	530	11.2	-3,195	-60.7
(iii) Net foreign exchange assets of RBI	6,72,983	8,52,997	22,113	2.7	12,985	2.1	1,80,014	26.7	39,322	6.7	2,27,222	36.3
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	-700	-8.0	1,261	17.0	-642	-7.4
(v) Net non-monetary liabilities of RBI	1,23,990	1,80,071	6,141	3.5	2,978	2.5	56,081	45.2	-5,921	-4.6	57,317	46.7

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 19, 2007	1	14	4,435	14	4,435	7.50	2	30	2	30	6.00	4,405	
\$	1	11	4,360	11	4,360	7.50	3	55	3	55	6.00	4,305	-8,710
Feb. 20, 2007	1	7	1,530	7	1,530	7.50	1	25	1	25	6.00	1,505	
\$	1	15	6,700	15	6,700	7.50	5	450	5	450	6.00	6,250	-7,755
Feb. 21, 2007	1	8	1,470	8	1,470	7.50	1	25	1	25	6.00	1,445	
\$	1	—	—	—	—	—	6	3,465	6	3,465	6.00	-3,465	2,020
Feb. 22, 2007	1	—	—	—	—	—	1	25	1	25	6.00	-25	
\$	1	—	—	—	—	—	17	9,020	17	9,020	6.00	-9,020	9,045
Feb. 23, 2007	3	—	—	—	—	—	4	385	4	385	6.00	-385	
\$	3	—	—	—	—	—	11	6,555	11	6,555	6.00	-6,555	6,940

@ : Net of overnight repo.

'—': No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2006-2007</b>													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6,3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6,6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7,1443	28,507
Feb. 21	Feb. 23	2,000	132	7,019	1,900	37	2,000	1,900	—	3,900	98.12	7,7685	31,396
<b>182-Day Treasury Bills</b>													
<b>2006-2007</b>													
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6,7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6,8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7,1447	21,053
Feb. 21	Feb. 23	1,500	55	3,903	—	8	1,500	—	—	1,500	96.32	7,7271	19,613
<b>364-Day Treasury Bills</b>													
<b>2006-2007</b>													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7,0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6,9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7,1893	48,349
Feb. 14	Feb. 17	2,000	70	8,066	96	6	2,000	96	—	2,096	92.77	7,8382	49,759

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 16, 2007	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16
	1,45,176	2,90,352	4,41,220	5,90,631	7,42,724	8,85,601	10,29,862	11,73,099	13,16,125	14,48,755	15,87,080	17,32,495	18,87,146	20,42,487
Mar. 2, 2007	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2
	1,53,458	3,06,917	4,64,988	6,33,018	7,96,625	9,55,327	11,11,512							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Jan. 19, 2007	70,149	1,830	8.00 — 9.55

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Jan. 31, 2007	24,378	2,235	8.25 — 10.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006		2007	Percentage Variation over			
		Feb. 11	Dec. 16*	Feb. 10#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>196.2</b>	<b>208.4</b>	<b>209.2</b>	—	<b>0.4</b>	<b>6.1</b>	<b>6.6</b>
Primary Articles	22.02	193.5	212.7	215.8	-0.1	1.2	11.6	11.5
(i) Fruits and Vegetables	2.92	197.6	232.0	231.4	-0.4	1.9	17.3	17.1
Fuel, Power, Light and Lubricants	14.23	313.6	322.9	320.8	—	-0.5	1.4	2.3
Manufactured Products	63.75	171.0	181.4	182.0	0.1	0.4	5.9	6.4
(i) Sugar, Khandsari and Gur	3.93	187.7	176.7	168.4	-0.6	-1.5	-8.9	-10.3
(ii) Edible Oils	2.76	143.2	160.4	165.0	0.5	3.1	14.7	15.2
(iii) Cement	1.73	172.2	198.6	200.6	1.2	1.2	8.1	16.5
(iv) Iron & Steel	3.64	225.4	259.5	260.1	—	0.1	14.7	15.4

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Feb. 23	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10244.05	14402.90	14253.38	14188.49	14021.31	13632.53
S & P CNX NIFTY (3.11.1995=1000)	3062.10	4164.55	4106.95	4096.20	4040.00	3938.95

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Jan. 12, 2007	Jan. 19, 2007	Jan. 26, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,747	8,794	9,706	10,206	10,219	10,058	10,248
(b) Lendings	11,371	10,083	11,030	11,756	11,655	11,924	11,767
<b>2. Primary Dealers</b>							
(a) Borrowings	1,797	1,440	1,415	1,614	1,565	1,895	1,590
(b) Lendings	174	151	91	64	128	30	71
<b>3. Total</b>							
(a) Borrowings	11,545	10,234	11,120	11,820	11,783	11,953	11,838
(b) Lendings	11,545	10,234	11,120	11,820	11,783	11,953	11,838

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jan. 19, 2007	Jan. 26, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	37,638	20,948	19,363	28,699	25,930	39,368
(b) State Government Securities	58	294	79	581	489	213
(c) 91 - Day Treasury Bills	1,939	646	530	1,320	630	2,519
(d) 182 - Day Treasury Bills	1,012	716	1,150	1,320	134	251
(e) 364 - Day Treasury Bills	1,418	235	210	1,236	2,261	1,241
<b>II. RBI*</b>	<b>1</b>	<b>—</b>	<b>52</b>	<b>—</b>	<b>9</b>	<b>13</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.



## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Feb. 5. 2007	1.763	479	128	439	544	630	3.004	2.784	474	4.015	1,306	66
Feb. 6. 2007	1.908	603	312	372	459	696	3.195	2.628	176	3.078	1.150	29
Feb. 7. 2007	1.388	505	251	380	358	385	3.517	3.273	254	2.708	1.048	76
Feb. 8. 2007	1.333	405	82	439	326	814	2.277	2.803	126	3.147	1.820	326
Feb. 9. 2007	1.386	1,117	298	400	356	540	3.392	2.969	528	4.285	1.104	165
<b>Sales</b>												
Feb. 5. 2007	1.212	374	277	368	548	632	3.552	3.634	356	4.003	1.690	58
Feb. 6. 2007	1.413	545	244	414	383	749	3.631	3.466	137	3.026	1.189	55
Feb. 7. 2007	1.632	365	188	540	363	382	3.118	4.423	112	2.711	1.001	33
Feb. 8. 2007	1.185	331	163	397	373	929	2.263	3.421	138	3.191	1.708	163
Feb. 9. 2007	1.104	458	190	421	342	465	4.667	3.534	479	4.215	1.183	243

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 19, 2007	Jan. 25, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 15, 2007	Feb. 23, 2007
1	2	3	4	5	6	7
Amount	364.65	163.12	145.14	180.31	153.98	225.90

**Note :** With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source :** National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 23, 2007					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	12.810	8,927	29,005	50,742	4,684	26	
State Governments	49,054	12,793	4,193	6,130	72,171	3,378	20,304	
Others	109	5,793	6,493	14,623	27,018	-623	19,376	

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Feb. 23, 2007)	2005-2006 (Upto Feb. 24, 2006)	2005-2006	2006-2007 (Upto Feb. 23, 2007)	2005-2006 (Upto Feb. 24, 2006)	2005-2006
1	2	3	4	5	6	7
1. Total	1,39,000	1,27,000 *	1,37,000 *	1,01,986	88,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales Purchases	4,444 715	3,928 210	4,653 740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Feb. 16, 2007			For the Week Ended Feb. 23, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	410	7.3104	7.6585	756	7.4752	7.7958
2008-09	545	7.5505	8.3481	535	7.8081	8.3704
2009-10	50	7.7500	7.7500	26	7.9500	7.9500
2010-11	155	7.6850	7.7383	25	7.9501	8.2007
2011-12	479	7.7725	8.2500	607	7.8618	8.4445
2012-15	5,614	7.7161	8.0946	6,617	7.8364	8.4984
2015-16	10	—	—	15	8.1204	8.1205
Beyond 2016	5,702	7.7756	8.3208	11,104	7.9175	8.4300
2. State Government Securities	245	6.9230	7.9505	107	7.7000	8.2395
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	160	5.0026	6.9995	—	—	—
(b) 15 - 91 Days	374	7.1000	7.6001	1,334	7.0946	8.1562
(c) 92 - 182 Days	637	7.3901	7.5000	450	7.5801	7.6500
(d) 183 - 364 Days	341	7.4199	7.6499	221	7.3000	7.6800
<b>II. RBI* : Sales</b>	<b>9</b>			<b>13</b>		
<b>: Purchase</b>	<b>—</b>			<b>—</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	31,332	4.50 (1)	8.50 (44)	42,803	5.00 (1)	9.50 (60)
2. State Govt. Securities	439	6.25 (1)	7.50 (4)	1,079	5.00 (1)	7.50 (3)
3. 91 Day Treasury Bills	238	6.20 (1)	7.50 (4)	1,179	6.00 (1)	8.00 (3)
4. 182 Day Treasury Bills	1,293	5.50 (1)	7.65 (4)	1,017	6.00 (1)	7.62 (5)
5. 364 Day Treasury Bills	4,219	6.00 (1)	7.50 (4)	1,229	6.05 (1)	7.50 (3)
<b>IV. RBI: Repo £ ^</b>	<b>11,925</b>	<b>7.50</b>	<b>7.50</b>	<b>18,495</b>	<b>7.50</b>	<b>7.50</b>
<b>: Reverse Repo †</b>	<b>13,140</b>	<b>6.00</b>	<b>6.00</b>	<b>20,035</b>	<b>6.00</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

† : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

**Note:** Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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