

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	44.0700	44.2000	44.1900	44.2500	44.2800	—	0.52	0.48	0.59	0.63	
Euro	57.9700	58.2200	58.0700	58.1000	58.1000	—	-8.67	-8.82	-8.66	-8.66	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	44.0650	44.1900	44.1850	44.2450	44.2700	—	0.53	0.46	0.58	0.63
	{ Selling	44.0750	44.2000	44.1950	44.2550	44.2800	—	0.53	0.46	0.58	0.63
Pound Sterling	{ Buying	86.1425	86.2450	86.3025	86.4250	86.6175	—	-10.16	-10.32	-10.12	-10.25
	{ Selling	86.1750	86.2825	86.3400	86.4575	86.6525	—	-10.16	-10.32	-10.11	-10.23
Euro	{ Buying	57.9625	58.2075	58.0625	58.1025	58.0775	—	-8.69	-8.83	-8.70	-8.64
	{ Selling	57.9850	58.2325	58.0950	58.1300	58.1050	—	-8.68	-8.85	-8.69	-8.65
100 Yen	{ Buying	36.9050	36.8800	36.7075	36.5550	36.4450	—	1.88	2.00	2.62	4.01
	{ Selling	36.9225	36.8975	36.7250	36.5675	36.4575	—	1.87	2.00	2.63	4.03
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	3.68	3.67	3.39	3.12	3.66						
3-month	3.81	3.67	3.53	3.34	3.43						
6-month	3.36	3.24	3.17	3.12	3.16						

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.