RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

March 9, 2007

Vol. 22 No. 10

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Mar. 3	Feb. 23	Mar. 2#	Week	Year
1	2	3	4	5	6
Notes issued	**4,18,113**	**4,90,072**	**4,92,704**	**2,632**	**74,591**
Notes in circulation	4,18,099	4,90,051	4,92,687	2,636	74,588
Notes held in Banking Department	14	20	17	–4	3
Deposits					
Central Government	11,993	33,215	20,888	–12,327	8,895
Market Stabilisation Scheme	31,011	42,807	43,734	926	12,723
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,13,539	1,57,306	1,55,124	–2,182	41,585
Scheduled State Co-operative Banks	1,729	2,032	2,128	95	399
Other Banks	5,812	7,551	7,702	152	1,890
Others	10,558	11,014	11,199	185	641
Other liabilities	1,29,201	1,79,777	1,81,200	1,423	51,999
TOTAL LIABILITIES/ASSETS	**7,21,997**	**9,23,816**	**9,14,719**	**–9,096**	**1,92,722**
Foreign currency assets(1)	6,06,149	8,24,174	8,29,286	5,112	2,23,137
Gold coin and bullion(2)	25,541	28,840	30,499	1,659	4,958
Rupee securities (including treasury bills)	75,718	61,258	44,804	–16,454	–30,914
Loans and advances					
Central Government	—	—	—	—	—
State Governments	—	127	—	–127	—
NABARD	2,180	—	—	—	–2,180
Scheduled Commercial Banks	978	827	557	–270	–421
Scheduled State Co-operative Banks	14	21	8	–13	–6
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	399	141	84	–57	–315
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	7,046	4,454	5,509	1,055	–1,537

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Mar. 2, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,61,862**	**1,94,634**	**6,782**	**1,510**	**1,85,475**	**43,012**	**77,880**	**17,383**	**2,26,813**	**51,486**
(a) Foreign Currency Assets	8,29,286	1,87,282	5,112	1,154*	1,81,959	42,174	76,548	17,095	2,23,137	50,639
(b) Gold	30,499	6,883	1,659	354	4,825	1,128	1,675	366	4,958	1,136
(c) SDRs	8	2	—	—	–4	–1	4	1	–4	–1
(d) Reserve Position in the IMF**	2,069	467	11	2	–1,305	–289	–347	–79	–1,278	–288

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Feb. 23 #	Variation over				
		Month	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,047	1,783	–13,409	–1,030	–5,014	5,949
Borrowings from Banks(1)	32,386	1,211	–2,673	3,189	5,184	1,894
Other demand and time liabilities(2)	10,093	1,259	4,865	1,203	5,969	1,048
Liabilities to Others						
Aggregate deposits@	24,67,048	62,240	1,96,112	3,57,999	2,86,360	4,85,800
		(2.6)	(11.0)	(17.0)	(16.9)	(24.5)
Demand	3,97,230	29,297	34,353	32,590	71,213	76,860
Time@	20,69,817	32,942	1,61,759	3,25,409	2,15,147	4,08,940
Borrowings(3)	85,765	2,044	9,696	2,622	11,038	4,149
Other demand and time liabilities	2,19,629	4,928	–746	30,849	15,280	33,358
Borrowings from Reserve Bank	**827**	**–3,489**	**2,384**	**–661**	**2,479**	**1,837**
Cash in hand and Balances with Reserve Bank	**1,70,876**	**4,632**	**23,772**	**30,770**	**22,608**	**43,972**
Cash in hand	13,569	–4	852	524	1,881	2,569
Balances with Reserve Bank	1,57,306	4,635	22,920	30,246	20,727	41,403
Assets with the Banking System						
Balance with other Banks(4)	25,386	562	–696	–1,076	4,795	1,914
Money at call and short notice	18,050	2,985	–12,914	4,431	–6,780	6,983
Advances to Banks	4,825	–462	–5,161	633	–5,670	1,198
Other assets	19,732	267	1,626	9,612	1,807	15,517
Investments(5)	**7,85,666**	**28,633**	**–30,652**	**68,211**	**–21,432**	**76,055**
		(3.8)	(–4.1)	(9.5)	(–2.9)	(10.7)
Government securities	7,64,423	28,758	–27,972	63,681	–18,345	72,139
Other approved securities	21,243	–125	–2,680	4,531	–3,087	3,916
Bank Credit	**18,20,238**	**39,606**	**2,55,045**	**3,13,161**	**3,40,139**	**4,12,984**
		(2.2)	(22.1)	(20.8)	(31.9)	(29.3)
Food Credit	43,898	1,827	856	3,207	–263	3,026
Non-food credit	17,76,340	37,779	2,54,188	3,09,954	3,40,403	4,09,958
Loans, cash-credit and overdrafts	17,40,232	39,421	2,52,946	3,09,777	3,31,151	4,00,904
Inland bills- purchased	11,719	494	–1,315	–1,195	2,623	2,268
discounted(6)	31,352	–450	2,283	536	2,920	3,134
Foreign bills-purchased	14,468	376	–735	1,393	592	2,904
discounted	22,467	–235	1,866	2,650	2,854	3,774
Cash-Deposit Ratio	***6.93***					
Investment-Deposit Ratio	***31.85***					
Credit-Deposit Ratio	***73.78***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.
2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005. Year-on-year variation for the current week are over the levels of non-reporting Friday of the previous years.
3. Based on Special Returns submited by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Feb. 24	Jan. 19	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	5.50	5.50	5.50	5.50	5.50	5.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.25-10.75	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.50	12.25-12.50
Deposit Rate(4)	6.00-6.50	7.25-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-9.00	7.50-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	5.00/7.30	5.80/8.70	5.60/8.15	5.90/8.10	5.75/8.50	4.40/8.45	3.00/8.25
- Lendings	5.00/7.30	5.80/8.70	5.60/8.15	5.90/8.10	5.75/8.50	4.40/8.45	3.00/8.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006 Mar. 31	2007 Feb. 16		2005 Apr. 1	2006 Feb. 17	
1	2	3	4	5	6	7
1. **Bank Credit**	**15,07,077**	**18,13,325**	**3,06,248** (20.3)	**11,52,210**	**13,99,305**	**2,47,095** (21.4)
A. Food Credit	40,691	43,999	3,308	40,016	40,529	513
B. Non-Food Credit	14,66,386	17,69,326	3,02,940 (20.7)	11,12,194	13,58,776	2,46,582 (22.2)
2. **Investments**	**79,464**	**78,291@**	**–1,174**	**93,084**	**80,849+**	**–12,235**
A. Commercial Paper	4,821	6,237	1,416	3,798	3,426	–372
B. Shares issued by (a + b)	12,775	17,640	4,865	11,974	13,503	1,529
(a) Public Sector Undertakings	2,274	2,115	–159	1,843	1,796	–47
(b) Private Corporate Sector	10,501	15,525	5,024	10,131	11,707	1,576
C. Bonds/Debentures issued by (a + b)	61,868	54,413	–7,455	77,312	63,920	–13,392
(a) Public Sector Undertakings	32,345	29,508	–2,837	46,593	33,184	–13,409
(b) Private Corporate Sector	29,523	24,906	–4,617	30,719	30,736	17
3. **Bills rediscounted with Financial Institutions**				**401**	**784++**	**383**
4. **Total (1B + 2 + 3)**	**15,45,851**	**18,47,617**	**3,01,766**	**12,05,679**	**14,40,409**	**2,34,730**

@ : Upto February 2, 2007. + : Upto February 3, 2006. ++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2006-07 is not available.
5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.1700	44.2000	44.3100	44.2700	44.2800	—	0.50	0.29	0.18	0.14
Euro		58.2200	58.2300	58.5800	58.5300	58.3200	—	–9.50	–10.04	–9.55	–9.33
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.1650	44.1900	44.2950	44.2700	44.2750	—	0.51	0.30	0.17	0.12
	Selling	44.1750	44.2000	44.3050	44.2800	44.2850	—	0.51	0.30	0.17	0.12
Pound Sterling	Buying	86.6775	86.7175	86.9250	86.7775	86.6150	—	–10.72	–11.10	–10.36	–10.47
	Selling	86.7100	86.7525	86.9675	86.8200	86.6525	—	–10.71	–11.10	–10.36	–10.45
Euro	Buying	58.2150	58.2200	58.5675	58.5150	58.3225	—	–9.49	–10.05	–9.54	–9.34
	Selling	58.2325	58.2550	58.5925	58.5425	58.3450	—	–9.50	–10.05	–9.53	–9.35
100 Yen	Buying	36.5025	36.7475	37.4300	37.4475	37.6325	—	4.00	2.12	2.30	1.34
	Selling	36.5175	36.7650	37.4550	37.4725	37.6500	—	3.99	2.10	2.28	1.34
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.67	4.07	4.20	4.20	4.20					
3-month		3.67	3.89	4.02	3.61	3.30					
6-month		3.33	3.51	3.50	3.25	3.07					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
					Financial year so far				Year-on-year			
	2006	2007	Fortnight		2005-2006		2006-2007		2006		2007	
	Mar. 31#	Feb. 16#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**27,29,535**	**31,42,000**	**32,062**	**1.0**	**2,47,282**	**10.6**	**4,12,465**	**15.1**	**3,61,729**	**16.3**	**5,62,052**	**21.8**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,82,332	9,404	2.0	56,222	15.8	69,189	16.7	61,454	17.6	71,239	17.3
(ii) Demand deposits with banks	4,05,224	4,33,709	10,235	2.4	33,919	10.6	28,485	7.0	81,152	29.6	78,427	22.1
(iii) Time deposits with banks @	19,04,290	22,21,147	12,812	0.6	1,58,639	9.6	3,16,857	16.6	2,18,666	13.8	4,12,395	22.8
(iv) "Other" deposits with Reserve Bank	6,879	4,813	–389	–7.5	–1,498	–23.7	–2,066	–30.0	457	10.5	–8	–0.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	8,08,669	–95	—	30,675	4.1	39,577	5.1	20,399	2.7	29,288	3.8
(a) Reserve Bank	8,136	–32	–12,661		52,417		–8,168		26,792		–24,786	
(b) Other Banks	7,60,956	8,08,701	12,566	1.6	–21,742	–2.8	47,745	6.3	–6,393	–0.8	54,074	7.2
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,09,932	16,207	0.8	2,52,524	19.0	3,18,971	18.9	3,50,057	28.4	4,26,149	26.9
(a) Reserve Bank	1,387	1,441	–403	–21.9	352	25.3	54	3.9	352	25.3	–300	–17.2
(b) Other Banks	16,89,574	20,08,491	16,610	0.8	2,52,173	19.0	3,18,917	18.9	3,49,706	28.4	4,26,449	27.0
(iii) Net foreign exchange assets of banking sector	7,26,194	8,79,140	39,112	4.7	17,337	2.7	1,52,946	21.1	49,432	8.0	2,13,901	32.2
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	–700	–8.0	1,261	17.0	–642	–7.4
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,63,795	23,162	4.3	54,501	13.5	98,328	21.1	59,420	14.9	1,06,644	23.3
of which : Net non-monetary liabilities of RBI	1,23,990	1,73,929	2,925	1.7	–49	—	49,939	40.3	–3,558	–2.8	50,764	41.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
					Financial year so far				Year-on-year			
	2006	2007	Week		2005-2006		2006-2007		2006		2007	
	Mar. 31#	Mar. 2#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**5,73,066**	**6,70,769**	**885**	**0.1**	**63,809**	**13.0**	**97,703**	**17.0**	**88,831**	**19.1**	**1,17,824**	**21.3**
Components (i+ii+iii)												
(i) Currency in circulation	4,30,676	5,00,741	2,636	0.5	58,134	15.8	70,065	16.3	63,745	17.6	73,946	17.3
(ii) Bankers' deposits with RBI	1,35,511	1,64,954	–1,935	–1.2	7,085	6.2	29,443	21.7	24,437	25.3	43,873	36.2
(iii) "Other" deposits with RBI	6,879	5,074	185	3.8	–1,409	–21.8	–1,805	–26.2	648	14.7	5	0.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	8,136	–19,801	–5,193		50,846		–27,938		48,948		–52,673	
of which : to Centre	5,160	–19,760	–5,066		56,170		–24,920		49,626		–52,673	
(ii) RBI credit to banks & comm. sector	7,182	3,172	–340	–9.7	–554	–8.3	–4,010	–55.8	–36	–0.6	–2,921	–47.9
o/w : to banks (includes NABARD)	5,795	1,788	–283	–13.7	–794	–15.1	–4,008	–69.2	–276	–5.8	–2,676	–60.0
(iii) Net foreign exchange assets of RBI	6,72,983	8,59,767	6,770	0.8	18,883	3.1	1,86,784	27.8	36,665	6.2	2,28,094	36.1
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	–700	–8.0	1,261	17.0	–642	–7.4
(v) Net non-monetary liabilities of RBI	1,23,990	1,80,423	352	0.2	6,613	5.5	56,433	45.5	–1,994	–1.6	54,035	42.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 26, 2007	1	—	—	—	—	—	4	545	4	545	6.00	–545	
$	1	—	—	—	—	—	25	17,935	25	17,935	6.00	–17,935	18,480
Feb. 27, 2007	1	—	—	—	—	—	8	2,270	8	2,270	6.00	–2,270	
$	1	—	—	—	—	—	29	21,200	29	21,200	6.00	–21,200	23,470
Feb. 28, 2007	1	—	—	—	—	—	5	2,095	5	2,095	6.00	–2,095	
$	1	—	—	—	—	—	34	22,185	34	22,185	6.00	–22,185	24,280
Mar. 1, 2007	1	—	—	—	—	—	9	2,355	9	2,355	6.00	–2,355	
$	1	—	—	—	—	—	46	27,805	46	27,805	6.00	–27,805	30,160
Mar. 2, 2007	3	—	—	—	—	—	6	1,055	6	1,055	6.00	–1,055	
$	3	—	—	—	—	—	41	21,365	41	21,365	6.00	–21,365	22,420

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
Feb. 28	Mar. 2	2,000	106	6,127	4,250	34	2,000	4,250	—	6,250	98.19	7.4769	35,083
182-Day Treasury Bills													
2006-2007													
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
Feb. 21	Feb. 23	1,500	55	3,903	—	8	1,500	—	—	1,500	96.32	7.7271	19,613
364-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
Feb. 28	Mar. 2	2,000	65	4,575	—	28	2,000	—	—	2,000	92.91	7.7334	50,759

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Feb. 16, 2007	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16
	1,45,176	2,90,352	4,41,220	5,90,631	7,42,724	8,85,601	10,29,862	11,73,099	13,16,125	14,48,755	15,87,080	17,32,495	18,87,146	20,42,487
Mar. 2, 2007	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2
	1,53,458	3,06,917	4,64,988	6,33,018	7,96,625	9,55,327	11,11,512	12,69,551	14,26,939	15,72,833	17,14,226	18,59,705	20,03,473	21,57,794

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Jan. 19, 2007	70,149	1,830	8.00 — 9.55

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Jan. 31, 2007	24,378	2,235	8.25 — 10.50
Feb 15, 2007	23,999	1,522	8.00 — 11.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006		2007	Percentage Variation over			
		Feb. 18	Dec. 23*	Feb. 17#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**196.7**	**208.6**	**208.6**	–0.3	—	**5.8**	**6.0**
Primary Articles	22.02	192.9	213.3	215.0	–0.4	0.6	11.2	11.5
(i) Fruits and Vegetables	2.92	192.7	230.3	227.5	–1.7	–0.9	15.4	18.1
Fuel, Power, Light and Lubricants	14.23	314.6	321.9	318.9	–0.6	–1.0	0.8	1.4
Manufactured Products	63.75	171.7	181.7	181.8	–0.1	0.2	5.8	5.9
(i) Sugar, Khandsari and Gur	3.93	189.4	176.1	166.9	–0.9	–2.1	–9.7	–11.9
(ii) Edible Oils	2.76	144.0	160.9	164.2	–0.5	2.9	14.1	14.0
(iii) Cement	1.73	175.2	198.6	200.6	—	1.2	8.1	14.5
(iv) Iron & Steel	3.64	225.8	259.5	260.6	0.2	0.2	15.0	15.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Mar. 2	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10626.78	13649.52	13478.83	12938.09	13159.55	12886.13
S & P CNX NIFTY (3.11.1995=1000)	3150.70	3942.00	3893.90	3745.30	3811.20	3726.75

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jan. 19, 2007	Jan. 26, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007	Mar. 2, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	8,794	9,706	10,206	10,219	10,058	10,248	7,914
(b) Lendings	10,083	11,030	11,756	11,655	11,924	11,767	9,646
2. **Primary Dealers**							
(a) Borrowings	1,440	1,415	1,614	1,565	1,895	1,590	1,760
(b) Lendings	151	91	64	128	30	71	27
3. **Total**							
(a) Borrowings	10,234	11,120	11,820	11,783	11,953	11,838	9,673
(b) Lendings	10,234	11,120	11,820	11,783	11,953	11,838	9,673

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jan. 26, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007	Mar. 2, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	20,948	19,363	28,699	25,930	39,368	26,920
(b) State Government Securities	294	79	581	489	213	1,455
(c) 91 – Day Treasury Bills	646	530	1,320	630	2,519	1,994
(d) 182 – Day Treasury Bills	716	1,150	1,320	134	251	196
(e) 364 – Day Treasury Bills	235	210	1,236	2,261	1,241	1,396
II. **RBI***	—	**52**	—	**9**	**13**	**169**

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 12, 2007	1,482	472	194	327	521	761	2,601	3,323	125	3,295	1,301	19
Feb. 13, 2007	1,347	379	205	421	456	637	2,938	2,474	156	3,014	1,344	173
Feb. 14, 2007	1,681	631	271	580	782	793	3,257	3,502	558	3,558	1,961	135
Feb. 15, 2007	1,666	618	377	703	484	597	3,586	3,308	821	3,589	1,489	188
Feb. 16, 2007	498	44	38	4	54	35	138	120	80	395	377	4
Sales												
Feb. 12, 2007	1,113	398	157	444	511	687	2,711	3,279	57	3,183	1,473	36
Feb. 13, 2007	1,237	393	149	461	527	641	2,886	3,300	135	3,139	1,476	95
Feb. 14, 2007	1,227	757	268	544	712	763	3,350	4,525	575	3,684	1,969	223
Feb. 15, 2007	1,376	495	185	651	479	693	3,687	3,839	786	3,619	1,414	194
Feb. 16, 2007	224	126	7	4	54	34	257	150	17	395	378	3

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 25, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 15, 2007	Feb. 23, 2007	Mar. 2, 2007
1	2	3	4	5	6	7
Amount	163.12	145.14	180.31	153.98	225.90	277.38

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 2, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	12,171	8,938	29,767	**50,877**	134	160
State Governments	50,503	16,480	4,193	6,130	**77,306**	5,136	25,440
Others	146	6,431	6,482	14,861	**27,920**	902	20,278

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Mar. 2, 2007)	2005-2006 (Upto Mar. 3, 2006)	2005-2006	2006-2007 (Upto Mar. 2, 2007)	2005-2006 (Upto Mar. 3, 2006)	2005-2006
1	2	3	4	5	6	7
1. Total	1,39,000	1,27,000 *	1,37,000 *	1,00,986	88,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	4,613	4,087	4,653			
Purchases	715	260	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Feb. 23, 2007			For the Week Ended Mar. 2, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	10	7.2846	7.2846
2007-08	756	7.4752	7.7958	159	7.3239	7.6539
2008-09	535	7.8081	8.3704	255	7.7000	8.3500
2009-10	26	7.9500	7.9500	602	7.8000	7.9100
2010-11	25	7.9501	8.2007	55	7.7582	7.8743
2011-12	607	7.8618	8.4445	721	7.8522	7.9622
2012-15	6,617	7.8364	8.4984	4,995	7.8254	8.4728
2015-16	15	8.1204	8.1205	—	—	—
Beyond 2016	11,104	7.9175	8.4300	6,664	7.8571	8.3799
2. State Government Securities	107	7.7000	8.2395	727	8.0600	8.4497
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	—	—	—	150	7.0005	7.1012
(b) 15 - 91 Days	1,334	7.0946	8.1562	950	6.4997	7.5000
(c) 92 - 182 Days	450	7.5801	7.6500	253	7.3000	7.5500
(d) 183 - 364 Days	221	7.3000	7.6800	441	7.4900	7.7101
II. RBI* : Sales	**13**			**169**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	42,803	5.00 (1)	9.50 (60)	45,258	5.00 (1)	8.50 (96)
2. State Govt. Securities	1,079	5.00 (1)	7.50 (3)	1,657	5.65 (1)	6.25 (3)
3. 91 Day Treasury Bills	1,179	6.00 (1)	8.00 (3)	859	5.75 (1)	6.25 (3)
4. 182 Day Treasury Bills	1,017	6.00 (1)	7.62 (5)	369	5.70 (1)	6.03 (3)
5. 364 Day Treasury Bills	1,229	6.05 (1)	7.50 (3)	3,843	5.50 (1)	6.15 (3)
IV. RBI: Repo £^	18,495	7.50	7.50	—	7.50	7.50
: Reverse Repo !	**20,035**	**6.00**	**6.00**	**1,18,810**	**6.00**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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