

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	44.1700	44.2000	44.3100	44.2700	44.2800	—	0.50	0.29	0.18	0.14	
Euro	58.2200	58.2300	58.5800	58.5300	58.3200	—	-9.50	-10.04	-9.55	-9.33	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying Selling	44.1650	44.1900	44.2950	44.2700	44.2750	—	0.51	0.30	0.17	0.12
		44.1750	44.2000	44.3050	44.2800	44.2850	—	0.51	0.30	0.17	0.12
Pound Sterling	{ Buying Selling	86.6775	86.7175	86.9250	86.7775	86.6150	—	-10.72	-11.10	-10.36	-10.47
		86.7100	86.7525	86.9675	86.8200	86.6525	—	-10.71	-11.10	-10.36	-10.45
Euro	{ Buying Selling	58.2150	58.2200	58.5675	58.5150	58.3225	—	-9.49	-10.05	-9.54	-9.34
		58.2325	58.2550	58.5925	58.5425	58.3450	—	-9.50	-10.05	-9.53	-9.35
100 Yen	{ Buying Selling	36.5025	36.7475	37.4300	37.4475	37.6325	—	4.00	2.12	2.30	1.34
		36.5175	36.7650	37.4550	37.4725	37.6500	—	3.99	2.10	2.28	1.34
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	3.67	4.07	4.20	4.20	4.20						
3-month	3.67	3.89	4.02	3.61	3.30						
6-month	3.33	3.51	3.50	3.25	3.07						

— : Market closed on the corresponding day of the previous year.

**Notes :** 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.