

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 26, 2007	1	—	—	—	—	—	4	545	4	545	6.00	-545	18,480
\$	1	—	—	—	—	—	25	17,935	25	17,935	6.00	-17,935	
Feb. 27, 2007	1	—	—	—	—	—	8	2,270	8	2,270	6.00	-2,270	23,470
\$	1	—	—	—	—	—	29	21,200	29	21,200	6.00	-21,200	
Feb. 28, 2007	1	—	—	—	—	—	5	2,095	5	2,095	6.00	-2,095	24,280
\$	1	—	—	—	—	—	34	22,185	34	22,185	6.00	-22,185	
Mar. 1, 2007	1	—	—	—	—	—	9	2,355	9	2,355	6.00	-2,355	30,160
\$	1	—	—	—	—	—	46	27,805	46	27,805	6.00	-27,805	
Mar. 2, 2007	3	—	—	—	—	—	6	1,055	6	1,055	6.00	-1,055	22,420
\$	3	—	—	—	—	—	41	21,365	41	21,365	6.00	-21,365	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.