



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

March 16, 2007



Vol. 22

No. 11

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Mar. 10	Mar. 2	Mar. 9#	Week	Year
1	2	3	4	5	6
Notes issued	4,23,317	4,92,704	4,98,632	5,928	75,315
Notes in circulation	4,23,304	4,92,687	4,98,613	5,926	75,309
Notes held in Banking Department	13	17	19	3	6
Deposits					
Central Government	24,704	20,888	16,576	-4,312	-8,128
Market Stabilisation Scheme	30,037	43,734	49,728	5,995	19,692
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,15,351	1,55,124	1,67,623	12,499	52,271
Scheduled State Co-operative Banks	1,905	2,128	2,139	11	233
Other Banks	5,883	7,702	8,015	312	2,132
Others	10,756	11,199	11,116	-83	360
Other liabilities	1,26,895	1,81,200	1,79,492	-1,708	52,597
TOTAL LIABILITIES/ASSETS	7,38,891	9,14,719	9,33,361	18,642	1,94,470
Foreign currency assets ⁽¹⁾	6,11,515	8,29,286	8,28,108	-1,178	2,16,593
Gold coin and bullion ⁽²⁾	25,541	30,499	30,499	—	4,958
Rupee securities (including treasury bills)	86,022	44,804	64,799	19,995	-21,223
Loans and advances					
Central Government	—	—	—	—	—
State Governments	—	—	150	150	150
NABARD	2,671	—	—	—	-2,671
Scheduled Commercial Banks	1,573	557	457	-100	-1,116
Scheduled State Co-operative Banks	29	8	21	13	-8
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	402	84	84	—	-318
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	3,973	3,973	—	—
Other assets	7,166	5,509	5,271	-238	-1,895

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Mar. 9, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	8,60,680	1,94,410	-1,182	-224	1,84,293	42,788	76,698	17,159	2,20,264	50,489
(a) Foreign Currency Assets	8,28,108	1,87,058	-1,178	-224*	1,80,781	41,950	75,370	16,871	2,16,593	49,639
(b) Gold	30,499	6,883	—	—	4,825	1,128	1,675	366	4,958	1,136
(c) SDRs	8	2	—	—	-4	-1	4	1	-4	-1
(d) Reserve Position in the IMF**	2,065	467	-4	—	-1,309	-289	-351	-79	-1,283	-285

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Mar. 2 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,081	511	-11,516	-997	-4,396	4,089
Borrowings from Banks ⁽¹⁾	30,075	-3,394	-5,759	878	3,500	2,670
Other demand and time liabilities ⁽²⁾	9,563	138	5,562	673	6,638	-179
Liabilities to Others						
Aggregate deposits@	24,92,854	42,716	2,12,488	3,83,805	2,93,446	4,95,230
		(1.7)	(11.9)	(18.2)	(17.2)	(24.8)
Demand	3,95,579	3,200	41,943	30,939	74,865	67,619
Time@	20,97,275	39,516	1,70,545	3,52,866	2,18,581	4,27,612
Borrowings ⁽³⁾	87,183	2,568	6,366	4,039	8,846	8,897
Other demand and time liabilities	2,32,433	-40	-995	43,653	15,808	46,411
Borrowings from Reserve Bank	557	-1,138	883	-931	978	-421
Cash in hand and Balances with Reserve Bank	1,68,646	-1,144	21,152	28,540	26,343	44,362
Cash in hand	13,522	56	596	477	2,517	2,777
Balances with Reserve Bank	1,55,124	-1,200	20,556	28,063	23,826	41,585
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	25,534	-158	-525	-928	4,963	1,891
Money at call and short notice	14,773	-3,070	-13,072	1,154	-4,729	3,865
Advances to Banks	5,641	780	-5,207	1,450	-5,701	2,061
Other assets	16,515	-2,411	1,718	6,395	1,924	12,208
Investments⁽⁵⁾	8,01,935	30,847	-30,212	84,481	-34,015	91,884
		(4.0)	(-4.1)	(11.8)	(-4.6)	(12.9)
Government securities	7,80,651	30,842	-27,629	79,909	-31,021	88,024
Other approved securities	21,284	5	-2,583	4,572	-2,995	3,860
Bank Credit	18,46,403	33,078	2,70,150	3,39,326	3,48,804	4,24,043
		(1.8)	(23.4)	(22.5)	(32.5)	(29.8)
Food Credit	44,990	991	1,432	4,299	8	3,542
Non-food credit	18,01,413	32,087	2,68,718	3,35,027	3,48,797	4,20,501
Loans, cash-credit and overdrafts	17,65,424	31,793	2,67,642	3,34,969	3,39,485	4,11,401
Inland bills- purchased	11,728	-210	-1,044	-1,186	2,341	2,005
discounted ⁽⁶⁾	31,577	558	2,382	761	3,001	3,260
Foreign bills-purchased	14,815	373	-699	1,740	933	3,215
discounted	22,859	563	1,869	3,042	3,045	4,163
Cash-Deposit Ratio	6.77					
Investment-Deposit Ratio	32.17					
Credit-Deposit Ratio	74.07					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Mar. 3	Jan. 26	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 2
	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	5.50	5.50	5.50	5.50	5.75	5.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	11.50-12.00	11.50-12.00	11.50-12.00	11.50-12.50	12.25-12.50	12.25-12.50
Deposit Rate ⁽⁴⁾	6.00-6.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/7.00	5.60/8.15	5.90/8.10	5.75/8.50	4.40/8.45	3.00/8.25	5.25/10.00
- Lendings	5.00/7.00	5.60/8.15	5.90/8.10	5.75/8.50	4.40/8.45	3.00/8.25	5.25/10.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Mar. 2	Apr. 1	Mar. 3		
1	2	3	4	5	6	7
1. Bank Credit	15,07,077	18,46,403	3,39,326 (22.5)	11,52,210	14,22,360	2,70,150 (23.4)
A. Food Credit	40,691	44,990	4,299	40,016	41,448	1,432
B. Non-Food Credit	14,66,386	18,01,413	3,35,027 (22.8)	11,12,194	13,80,912	2,68,718 (24.2)
2. Investments	79,464	79,445 @	-20	93,084	79,870 +	-13,214
A. Commercial Paper	4,821	6,717	1,895	3,798	3,287	-511
B. Shares issued by (a + b)	12,775	17,473	4,698	11,974	13,302	1,328
(a) Public Sector Undertakings	2,274	2,134	-140	1,843	1,961	118
(b) Private Corporate Sector	10,501	15,339	4,838	10,131	11,341	1,210
C. Bonds/Debentures issued by (a + b)	61,868	55,255	-6,613	77,312	63,281	-14,031
(a) Public Sector Undertakings	32,345	29,340	-3,005	46,593	32,811	-13,782
(b) Private Corporate Sector	29,523	25,915	-3,608	30,719	30,470	-249
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,45,851	18,80,858	3,35,007	12,05,679	14,61,566	2,55,887

@ : Upto February 16, 2007.

+ : Upto February 17, 2006.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	44.4900	44.5600	44.5000	44.4400	44.2700	—	-0.54	-0.38	-0.05	0.63	
Euro	58.5300	58.4000	58.3900	58.5400	58.2300	—	-8.39	-9.16	-9.72	-8.79	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	44.4800	44.5550	44.4900	44.4400	44.2600	—	-0.53	-0.37	-0.07	0.63
	{	44.4900	44.5650	44.5000	44.4500	44.2700	—	-0.53	-0.37	-0.07	0.63
Pound Sterling	{	85.6825	85.8475	85.8400	85.9025	85.5275	—	-9.25	-9.87	-10.21	-9.62
	{	85.7150	85.8900	85.8750	85.9350	85.5600	—	-9.26	-9.87	-10.19	-9.60
Euro	{	58.5175	58.3950	58.3975	58.5325	58.2075	—	-8.39	-9.19	-9.69	-8.80
	{	58.5450	58.4200	58.4200	58.5625	58.2325	—	-8.40	-9.17	-9.69	-8.80
100 Yen	{	38.4375	38.2775	38.2150	38.0575	37.7300	—	-1.03	-1.37	-0.85	0.11
	{	38.4550	38.2950	38.2325	38.0700	37.7475	—	-1.02	-1.38	-0.83	0.12
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.10	3.37	3.64	4.19	4.47					
3-month		2.97	3.10	3.28	3.47	3.57					
6-month		2.85	2.94	3.01	3.20	3.19					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over									
	2006		2007		Financial year so far				Year-on-year					
	Mar. 31#		Mar. 2#		Fortnight		2005-2006		2006-2007		2006		2007	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13		
M₃	27,29,535	31,87,776	45,776	1.5	2,77,448	11.9	4,58,241	16.8	3,69,272	16.5	5,77,661	22.1		
Components (i+ii+iii+iv)														
(i) Currency with the Public	4,13,143	4,84,097	1,766	0.4	58,195	16.4	70,954	17.2	60,836	17.3	71,032	17.2		
(ii) Demand deposits with banks	4,05,224	4,37,092	3,384	0.8	44,768	13.9	31,869	7.9	80,545	28.2	70,962	19.4		
(iii) Time deposits with banks @	19,04,290	22,61,513	40,366	1.8	1,75,736	10.6	3,57,223	18.8	2,27,242	14.2	4,35,663	23.9		
(iv) "Other" deposits with Reserve Bank	6,879	5,074	261	5.4	-1,250	-19.8	-1,805	-26.2	648	14.7	5	0.1		
Sources (i+ii+iii+iv+v)														
(i) Net Bank credit to Government (a+b)	7,69,093	8,19,448	10,779	1.3	34,935	4.7	50,355	6.5	18,712	2.4	35,806	4.6		
(a) Reserve Bank	8,136	-19,801	-19,770		60,533		-27,938		48,948		-52,673			
(b) Other Banks	7,60,956	8,39,249	30,548	3.8	-25,598	-3.3	78,293	10.3	-30,236	-3.9	88,478	11.8		
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,43,874	33,942	1.7	2,75,797	20.7	3,52,913	20.9	3,58,197	28.7	4,36,819	27.2		
(a) Reserve Bank	1,387	1,384	-57	-4.0	240	17.3	-3	-0.2	240	17.3	-245	-15.0		
(b) Other Banks	16,89,574	20,42,489	33,999	1.7	2,75,557	20.7	3,52,915	20.9	3,57,958	28.7	4,37,064	27.2		
(iii) Net foreign exchange assets of banking sector	7,26,194	9,08,023	28,883	3.3	24,651	3.8	1,81,829	25.0	38,338	6.0	2,35,469	35.0		
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	-700	-8.0	1,261	17.0	-642	-7.4		
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	4,65,466	5,91,623	27,828	4.9	59,183	14.7	1,26,156	27.1	47,236	11.4	1,29,791	28.1		
	1,23,990	1,80,423	6,494	3.7	3,174	2.6	56,433	45.5	-1,994	-1.6	54,035	42.8		

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over									
	2006		2007		Financial year so far				Year-on-year					
	Mar. 31#		Mar. 9#		Week		2005-2006		2006-2007		2006		2007	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13		
Reserve Money	5,73,066	6,89,433	18,664	2.8	71,272	14.6	1,16,367	20.3	84,516	17.8	1,29,026	23.0		
Components (i+ii+iii)														
(i) Currency in circulation	4,30,676	5,06,667	5,926	1.2	63,339	17.2	75,991	17.6	64,514	17.6	74,667	17.3		
(ii) Bankers' deposits with RBI	1,35,511	1,77,776	12,822	7.8	9,144	8.0	42,265	31.2	19,509	18.8	54,636	44.4		
(iii) "Other" deposits with RBI	6,879	4,990	-83	-1.6	-1,211	-18.7	-1,888	-27.5	494	10.3	-277	-5.3		
Sources (i+ii+iii+iv+v)														
(i) Net RBI credit to Government of which : to Centre	8,136	-1,349	18,452		49,408		-9,486		44,715		-32,783			
	5,160	-1,458	18,302		54,732		6,618		45,755		-32,933			
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	7,182	3,085	-87	-2.7	550	8.3	-4,097	-57.0	1,012	16.4	-4,113	-57.1		
	5,795	1,701	-87	-4.9	308	5.9	-4,095	-70.7	770	16.1	-3,865	-69.4		
(iii) Net foreign exchange assets of RBI	6,72,983	8,58,589	-1,178	-0.1	24,248	4.0	1,85,606	27.6	31,443	5.2	2,21,551	34.8		
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	-700	-8.0	1,261	17.0	-642	-7.4		
(v) Net non-monetary liabilities of RBI	1,23,990	1,78,946	-1,477	-0.8	4,182	3.5	54,956	44.3	-6,085	-4.7	54,988	44.4		

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 5, 2007	1	—	—	—	—	—	24	12,585	24	1,995	6.00	-1,995	
\$	1	—	—	—	—	—	20	10,090	20	1,005	6.00	-1,005	3,000
Mar. 6, 2007	1	—	—	—	—	—	25	15,400	25	2,000	6.00	-2,000	
\$	1	—	—	—	—	—	17	7,425	17	994	6.00	-994	2,994
Mar. 7, 2007	1	—	—	—	—	—	21	16,390	21	2,000	6.00	-2,000	
\$	1	—	—	—	—	—	14	9,335	14	998	6.00	-998	2,998
Mar. 8, 2007	1	—	—	—	—	—	22	15,900	22	1,994	6.00	-1,994	
\$	1	—	—	—	—	—	16	11,640	16	1,005	6.00	-1,005	2,999
Mar. 9, 2007	3	—	—	—	—	—	19	15,610	19	1,997	6.00	-1,997	
\$	3	—	—	—	—	—	19	10,875	19	1,003	6.00	-1,003	3,000

@ : Net of overnight repo.

'—': No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
Mar. 7	Mar. 9	2,000	78	2,844	—	65	2,000	—	—	2,000	98.25	7.4769	33,583
182-Day Treasury Bills													
2006-2007													
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
Mar. 7	Mar. 9	1,500	54	2,265	500	50	1,500	500	—	2,000	96.41	7.7487	19,113
364-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
Feb. 28	Mar. 2	2,000	65	4,575	—	28	2,000	—	—	2,000	92.91	7.7334	50,759

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 2, 2007	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2
	1,53,458	3,06,917	4,64,988	6,33,018	7,96,625	9,55,327	11,11,512	12,69,551	14,26,939	15,72,833	17,14,226	18,59,705	20,03,473	21,57,794
Mar. 16, 2007	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16
	1,56,310	3,12,620	4,87,283	6,61,728	8,30,992	9,98,528	11,64,769							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Jan. 19, 2007	70,149	1,830	8.00 — 9.55
Feb. 2, 2007	70,727	1,672	8.41 — 9.80

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Jan. 31, 2007	24,378	2,235	8.25 — 10.50
Feb. 15, 2007	23,999	1,522	8.00 — 11.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006		2007	Percentage Variation over			
		Feb. 25	Dec. 30*	Feb. 24#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	196.8	208.7	208.8	0.1	—	5.9	6.1
Primary Articles	22.02	192.6	213.8	213.9	-0.5	-0.5	10.7	11.1
(i) Fruits and Vegetables	2.92	191.4	231.2	220.6	-3.0	-4.5	11.9	15.3
Fuel, Power, Light and Lubricants	14.23	314.7	321.9	318.9	—	-1.0	0.8	1.3
Manufactured Products	63.75	171.9	181.7	182.5	0.4	0.6	6.2	6.2
(i) Sugar, Khandsari and Gur	3.93	187.5	174.4	165.4	-0.9	-2.4	-10.5	-11.8
(ii) Edible Oils	2.76	144.5	162.4	163.6	-0.4	2.4	13.7	13.2
(iii) Cement	1.73	177.6	198.6	201.5	0.4	1.6	8.6	13.5
(iv) Iron & Steel	3.64	225.7	259.5	260.6	—	0.2	15.0	15.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Mar. 9	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10573.54	12415.04	12697.09	12579.75	13049.35	12884.99
S & P CNX NIFTY (3.11.1995=1000)	3129.10	3576.50	3655.65	3626.85	3761.65	3718.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jan. 26, 2007	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,706	10,206	10,219	10,058	10,248	7,914	9,812
(b) Lendings	11,030	11,756	11,655	11,924	11,767	9,646	11,188
2. Primary Dealers							
(a) Borrowings	1,415	1,614	1,565	1,895	1,590	1,760	1,482
(b) Lendings	91	64	128	30	71	27	106
3. Total							
(a) Borrowings	11,120	11,820	11,783	11,953	11,838	9,673	11,295
(b) Lendings	11,120	11,820	11,783	11,953	11,838	9,673	11,295

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	19,363	28,699	25,930	39,368	26,920	21,516
(b) State Government Securities	79	581	489	213	1,455	778
(c) 91 - Day Treasury Bills	530	1,320	630	2,519	1,994	992
(d) 182 - Day Treasury Bills	1,150	1,320	134	251	196	1,665
(e) 364 - Day Treasury Bills	210	1,236	2,261	1,241	1,396	1,947
II. RBI*	52	—	9	13	169	423

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 19, 2007	1,370	419	388	358	723	752	1,935	1,969	203	3,976	1,165	171
Feb. 20, 2007	1,558	653	154	697	423	547	2,724	2,401	222	3,709	1,141	89
Feb. 21, 2007	1,360	425	298	447	489	796	2,258	2,549	303	2,952	1,118	54
Feb. 22, 2007	1,358	442	165	522	506	728	2,230	3,862	382	3,324	1,448	199
Feb. 23, 2007	973	421	272	554	273	597	1,859	2,243	280	3,081	918	126
Sales												
Feb. 19, 2007	900	517	153	335	577	962	2,387	2,149	135	3,959	1,065	168
Feb. 20, 2007	1,557	342	258	690	365	585	2,860	3,576	190	3,503	1,105	146
Feb. 21, 2007	1,394	540	167	461	463	891	2,182	3,071	220	2,969	1,161	53
Feb. 22, 2007	1,588	441	134	573	456	734	2,026	4,218	340	3,238	1,332	171
Feb. 23, 2007	1,398	439	136	710	246	602	1,603	3,218	198	3,042	786	137

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 2, 2007	Feb. 9, 2007	Feb. 15, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007
1	2	3	4	5	6	7
Amount	145.14	180.31	153.98	225.90	277.38	328.50

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 9, 2007					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	11,811	8,883	30,064	50,758	-119	42	
State Governments	46,212	14,980	3,693	6,130	71,016	-6,291	19,149	
Others	125	6,792	6,537	14,564	28,017	97	20,375	

21. Government of India : Long and Medium Term Borrowings

(Devlovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Mar. 9, 2007)	2005-2006 (Upto Mar. 10, 2006)	2005-2006	2006-2007 (Upto Mar. 9, 2007)	2005-2006 (Upto Mar. 10, 2006)	2005-2006
1	2	3	4	5	6	7
1. Total	1,39,000	1,37,000 *	1,37,000 *	1,00,986	98,370	95,370
of which :						
1.1 Devlovement/Private Placement on RBI	—	10,000	10,000			
2. RBI's OMO Sales	5,031	4,095	4,653			
Purchases	720	335	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Mar. 2, 2007			For the Week Ended Mar. 9, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	10	7.2846	7.2846	—	—	—
2007-08	159	7.3239	7.6539	436	6.7183	7.5517
2008-09	255	7.7000	8.3500	699	7.6200	8.3494
2009-10	602	7.8000	7.9100	2,720	7.6520	7.9000
2010-11	55	7.7582	7.8743	112	7.8427	8.0091
2011-12	721	7.8522	7.9622	286	7.9125	7.9910
2012-15	4,995	7.8254	8.4728	3,866	7.8877	8.5003
2015-16	—	—	—	—	—	—
Beyond 2016	6,664	7.8571	8.3799	2,639	7.8976	8.3570
2. State Government Securities	727	8.0600	8.4497	389	7.1713	8.3515
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	150	7.0005	7.1012	5	6.4993	6.4993
(b) 15 - 91 Days	950	6.4997	7.5000	1,248	6.0005	7.3500
(c) 92 - 182 Days	253	7.3000	7.5500	615	7.3500	7.5900
(d) 183 - 364 Days	441	7.4900	7.7101	434	7.2499	7.6250
II. RBI* : Sales	169			418		
: Purchase	—			5		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	45,258	5.00 (1)	8.50 (96)	47,791	2.00 (1)	8.55 (95)
2. State Govt. Securities	1,657	5.65 (1)	6.25 (3)	1,189	4.00 (1)	8.50 (95)
3. 91 Day Treasury Bills	859	5.75 (1)	6.25 (3)	3,020	4.00 (1)	6.05 (3)
4. 182 Day Treasury Bills	369	5.70 (1)	6.03 (3)	1,153	4.00 (1)	5.65 (3)
5. 364 Day Treasury Bills	3,843	5.50 (1)	6.15 (3)	9,094	4.00 (1)	6.05 (3)
IV. RBI: Repo £ ^	—	7.50	7.50	—	—	—
: Reverse Repo !	1,18,810	6.00	6.00	14,991	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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Designed, Printed and Published by **A. Karunakaran** for the **Reserve Bank of India**, Mumbai - 400 001.
at **Onlooker Press Ltd.**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.

Registration No. RN 43801/86
REGISTERED NO.
MH/MR/South-208/2006-08