6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.4900	44.5600	44.5000	44.4400	44.2700	—	–0.54	–0.38	–0.05	0.63
Euro		58.5300	58.4000	58.3900	58.5400	58.2300	—	–8.39	–9.16	–9.72	–8.79
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.4800	44.5550	44.4900	44.4400	44.2600	—	–0.53	–0.37	–0.07	0.63
	Selling	44.4900	44.5650	44.5000	44.4500	44.2700	—	–0.53	–0.37	–0.07	0.63
Pound Sterling	Buying	85.6825	85.8475	85.8400	85.9025	85.5275	—	–9.25	–9.87	–10.21	–9.62
	Selling	85.7150	85.8900	85.8750	85.9350	85.5600	—	–9.26	–9.87	–10.19	–9.60
Euro	Buying	58.5175	58.3950	58.3975	58.5325	58.2075	—	–8.39	–9.19	–9.69	–8.80
	Selling	58.5450	58.4200	58.4200	58.5625	58.2325	—	–8.40	–9.17	–9.69	–8.80
100 Yen	Buying	38.4375	38.2775	38.2150	38.0575	37.7300	—	–1.03	–1.37	–0.85	0.11
	Selling	38.4550	38.2950	38.2325	38.0700	37.7475	—	–1.02	–1.38	–0.83	0.12
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.10	3.37	3.64	4.19	4.47					
3-month		2.97	3.10	3.28	3.47	3.57					
6-month		2.85	2.94	3.01	3.20	3.19					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.