

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 5, 2007	1	—	—	—	—	—	24	12,585	24	1,995	6.00	-1,995	3,000
\$	1	—	—	—	—	—	20	10,090	20	1,005	6.00	-1,005	
Mar. 6, 2007	1	—	—	—	—	—	25	15,400	25	2,000	6.00	-2,000	2,994
\$	1	—	—	—	—	—	17	7,425	17	994	6.00	-994	
Mar. 7, 2007	1	—	—	—	—	—	21	16,390	21	2,000	6.00	-2,000	2,998
\$	1	—	—	—	—	—	14	9,335	14	998	6.00	-998	
Mar. 8, 2007	1	—	—	—	—	—	22	15,900	22	1,994	6.00	-1,994	2,999
\$	1	—	—	—	—	—	16	11,640	16	1,005	6.00	-1,005	
Mar. 9, 2007	3	—	—	—	—	—	19	15,610	19	1,997	6.00	-1,997	3,000
\$	3	—	—	—	—	—	19	10,875	19	1,003	6.00	-1,003	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.