



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

March 23, 2007



Vol. 22

No. 12

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006		2007		Variation	
	Mar. 17	Mar. 9	Mar. 16#	Week	Year	
1	2	3	4	5	6	
Notes issued	4,25,252	4,98,632	4,99,844	1,212	74,592	
Notes in circulation	4,25,242	4,98,613	4,99,829	1,216	74,587	
Notes held in Banking Department	10	19	16	-4	6	
Deposits						
Central Government	29,324	16,576	38,228	21,652	8,904	
Market Stabilisation Scheme	29,089	49,728	53,580	3,851	24,491	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,08,656	1,67,623	1,66,444	-1,178	57,788	
Scheduled State Co-operative Banks	1,677	2,139	2,019	-120	342	
Other Banks	5,804	8,015	7,878	-136	2,074	
Others	11,236	11,116	10,981	-134	-255	
Other liabilities	1,32,177	1,79,492	1,85,170	5,678	52,993	
TOTAL LIABILITIES/ASSETS	7,43,257	9,33,361	9,64,185	30,823	2,20,928	
Foreign currency assets ⁽¹⁾	6,20,340	8,28,108	8,33,059	4,951	2,12,719	
Gold coin and bullion ⁽²⁾	25,541	30,499	30,499	—	4,958	
Rupee securities (including treasury bills)	83,102	64,799	88,434	23,636	5,332	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	—	150	—	-150	—	
NABARD	2,437	—	—	—	-2,437	
Scheduled Commercial Banks	319	457	3,027	2,570	2,708	
Scheduled State Co-operative Banks	187	21	—	-21	-187	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	135	84	228	144	93	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,973	3,973	3,973	—	—	
Other assets	7,224	5,271	4,964	-307	-2,259	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Mar. 16, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	8,65,640	1,95,957	4,960	1,547	1,89,253	44,335	81,658	18,706	2,16,387	49,798
(a) Foreign Currency Assets	8,33,059	1,88,603	4,951	1,545*	1,85,732	43,495	80,321	18,416	2,12,719	48,950
(b) Gold	30,499	6,883	—	—	4,825	1,128	1,675	366	4,958	1,136
(c) SDRs	8	2	—	—	-4	-1	4	1	-4	-1
(d) Reserve Position in the IMF**	2,074	469	9	2	-1,300	-287	-342	-77	-1,286	-287

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Mar. 2 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36.081	511	-11,516	-997	-4,396	4,089
Borrowings from Banks ⁽¹⁾	30,075	-3,394	-5,759	878	3,500	2,670
Other demand and time liabilities ⁽²⁾	9,563	138	5,562	673	6,638	-179
Liabilities to Others						
Aggregate deposits@	24,92,854	42,716	2,12,488	3,83,805	2,93,446	4,95,230
		(1.7)	(11.9)	(18.2)	(17.2)	(24.8)
Demand	3,95,579	3,200	41,943	30,939	74,865	67,619
Time@	20,97,275	39,516	1,70,545	3,52,866	2,18,581	4,27,612
Borrowings ⁽³⁾	87,183	2,568	6,366	4,039	8,846	8,897
Other demand and time liabilities	2,32,433	-40	-995	43,653	15,808	46,411
Borrowings from Reserve Bank	557	-1,138	883	-931	978	-421
Cash in hand and Balances with Reserve Bank	1,68,646	-1,144	21,152	28,540	26,343	44,362
Cash in hand	13,522	56	596	477	2,517	2,777
Balances with Reserve Bank	1,55,124	-1,200	20,556	28,063	23,826	41,585
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	25,534	-158	-525	-928	4,963	1,891
Money at call and short notice	14,773	-3,070	-13,072	1,154	-4,729	3,865
Advances to Banks	5,641	780	-5,207	1,450	-5,701	2,061
Other assets	16,515	-2,411	1,718	6,395	1,924	12,208
Investments⁽⁵⁾	8,01,935	30,847	-30,212	84,481	-34,015	91,884
		(4.0)	(-4.1)	(11.8)	(-4.6)	(12.9)
Government securities	7,80,651	30,842	-27,629	79,909	-31,021	88,024
Other approved securities	21,284	5	-2,583	4,572	-2,995	3,860
Bank Credit	18,46,403	33,078	2,70,150	3,39,326	3,48,804	4,24,043
		(1.8)	(23.4)	(22.5)	(32.5)	(29.8)
Food Credit	44,990	991	1,432	4,299	8	3,542
Non-food credit	18,01,413	32,087	2,68,718	3,35,027	3,48,797	4,20,501
Loans, cash-credit and overdrafts	17,65,424	31,793	2,67,642	3,34,969	3,39,485	4,11,401
Inland bills- purchased	11,728	-210	-1,044	-1,186	2,341	2,005
discounted ⁽⁶⁾	31,577	558	2,382	761	3,001	3,260
Foreign bills-purchased	14,815	373	-699	1,740	933	3,215
discounted	22,859	563	1,869	3,042	3,045	4,163
Cash-Deposit Ratio	6.77					
Investment-Deposit Ratio	32.17					
Credit-Deposit Ratio	74.07					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Mar. 10	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 2	Mar. 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	5.50	5.50	5.50	5.75	5.75	6.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	11.50-12.00	11.50-12.00	11.50-12.50	12.25-12.50	12.25-12.50	12.25-12.50
Deposit Rate ⁽⁴⁾	6.00-6.50	7.50-8.50	7.50-8.50	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/7.40	5.90/8.10	5.75/8.50	4.40/8.45	3.00/8.25	5.25/10.00	2.50/6.50
- Lendings	5.00/7.40	5.90/8.10	5.75/8.50	4.40/8.45	3.00/8.25	5.25/10.00	2.50/6.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Mar. 2	Apr. 1	Mar. 3		
1	2	3	4	5	6	7
1. Bank Credit	15,07,077	18,46,403	3,39,326 (22.5)	11,52,210	14,22,360	2,70,150 (23.4)
A. Food Credit	40,691	44,990	4,299	40,016	41,448	1,432
B. Non-Food Credit	14,66,386	18,01,413	3,35,027 (22.8)	11,12,194	13,80,912	2,68,718 (24.2)
2. Investments	79,464	79,445 @	-20	93,084	79,870 +	-13,214
A. Commercial Paper	4,821	6,717	1,895	3,798	3,287	-511
B. Shares issued by (a + b)	12,775	17,473	4,698	11,974	13,302	1,328
(a) Public Sector Undertakings	2,274	2,134	-140	1,843	1,961	118
(b) Private Corporate Sector	10,501	15,339	4,838	10,131	11,341	1,210
C. Bonds/Debentures issued by (a + b)	61,868	55,255	-6,613	77,312	63,281	-14,031
(a) Public Sector Undertakings	32,345	29,340	-3,005	46,593	32,811	-13,782
(b) Private Corporate Sector	29,523	25,915	-3,608	30,719	30,470	-249
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,45,851	18,80,858	3,35,007	12,05,679	14,61,566	2,55,887

@ : Upto February 16, 2007.

+ : Upto February 17, 2006.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	44.2200	44.2200	44.3100	44.2200	44.1700	—	0.70	0.36	—	0.54	
Euro	58.0300	58.2400	58.4700	58.4700	58.6700	—	-8.72	-9.00	—	-8.79	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.2100	44.2200	44.3050	44.2300	44.1600	—	0.69	0.35	—	0.54
	Selling	44.2200	44.2300	44.3150	44.2400	44.1700	—	0.69	0.35	—	0.54
Pound Sterling	Buying	85.5150	85.2750	85.4500	85.5325	85.5600	—	-9.83	-9.74	—	-9.45
	Selling	85.5525	85.3075	85.4875	85.5725	85.6025	—	-9.83	-9.74	—	-9.45
Euro	Buying	58.0200	58.2325	58.4725	58.4800	58.6625	—	-8.75	-9.01	—	-8.82
	Selling	58.0400	58.2650	58.4950	58.4975	58.6850	—	-8.76	-9.00	—	-8.81
100 Yen	Buying	37.3875	37.6725	38.1650	37.7175	37.6975	—	-0.58	-1.72	—	-0.05
	Selling	37.4050	37.6900	38.1825	37.7400	37.7125	—	-0.60	-1.70	—	-0.04
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	4.48	4.75	5.28	5.83	7.06						
3-month	3.39	3.75	4.02	4.25	4.39						
6-month	3.05	3.35	3.45	3.55	3.65						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2006	2007	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 2#	Amount	%	2005-2006		2006-2007		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	27,29,535	31,87,776	45,776	1.5	2,77,448	11.9	4,58,241	16.8	3,69,272	16.5	5,77,661	22.1
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,84,097	1,766	0.4	58,195	16.4	70,954	17.2	60,836	17.3	71,032	17.2
(ii) Demand deposits with banks	4,05,224	4,37,092	3,384	0.8	44,768	13.9	31,869	7.9	80,545	28.2	70,962	19.4
(iii) Time deposits with banks @	19,04,290	22,61,513	40,366	1.8	1,75,736	10.6	3,57,223	18.8	2,27,242	14.2	4,35,663	23.9
(iv) "Other" deposits with Reserve Bank	6,879	5,074	261	5.4	-1,250	-19.8	-1,805	-26.2	648	14.7	5	0.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	8,19,448	10,779	1.3	34,935	4.7	50,355	6.5	18,712	2.4	35,806	4.6
(a) Reserve Bank	8,136	-19,801	-19,770		60,533		-27,938		48,948		-52,673	
(b) Other Banks	7,60,956	8,39,249	30,548	3.8	-25,598	-3.3	78,293	10.3	-30,236	-3.9	88,478	11.8
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,43,874	33,942	1.7	2,75,797	20.7	3,52,913	20.9	3,58,197	28.7	4,36,819	27.2
(a) Reserve Bank	1,387	1,384	-57	-4.0	240	17.3	-3	-0.2	240	17.3	-245	-15.0
(b) Other Banks	16,89,574	20,42,489	33,999	1.7	2,75,557	20.7	3,52,915	20.9	3,57,958	28.7	4,37,064	27.2
(iii) Net foreign exchange assets of banking sector	7,26,194	9,08,023	28,883	3.3	24,651	3.8	1,81,829	25.0	38,338	6.0	2,35,469	35.0
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	-700	-8.0	1,261	17.0	-642	-7.4
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	4,65,466	5,91,623	27,828	4.9	59,183	14.7	1,26,156	27.1	47,236	11.4	1,29,791	28.1
Net non-monetary liabilities of RBI	1,23,990	1,80,423	6,494	3.7	3,174	2.6	56,433	45.5	-1,994	-1.6	54,035	42.8

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2006	2007	Week		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 16#	Amount	%	2005-2006		2006-2007		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	5,73,066	6,89,080	-353	-0.1	66,687	13.6	1,16,014	20.2	86,580	18.5	1,33,258	24.0
Components (i+ii+iii)												
(i) Currency in circulation	4,30,676	5,07,883	1,216	0.2	65,276	17.7	77,207	17.9	65,280	17.7	73,945	17.0
(ii) Bankers' deposits with RBI	1,35,511	1,76,341	-1,435	-0.8	2,141	1.9	40,830	30.1	20,932	22.0	60,204	51.8
(iii) "Other" deposits with RBI	6,879	4,856	-134	-2.7	-731	-11.3	-2,023	-29.4	367	6.8	-892	-15.5
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	8,136	-3,378	-2,029		42,811		-11,515		54,860		-28,214	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	5,160	-3,337	-1,879		48,135		-8,497		55,648		-28,214	
(iii) Net foreign exchange assets of RBI	7,182	5,778	2,693	87.3	-1,047	-15.8	-1,404	-19.5	-2,126	-27.5	178	3.2
(iv) Government's currency liabilities to the public	5,795	4,345	2,644	155.5	-1,092	-20.8	-1,450	-25.0	-2,172	-34.3	179	4.3
(v) Net non-monetary liabilities of RBI	6,72,983	8,63,541	4,951	0.6	33,073	5.4	1,90,557	28.3	31,329	5.1	2,17,677	33.7
	8,754	8,054	—	—	1,247	16.7	-700	-8.0	1,247	16.7	-642	-7.4
	1,23,990	1,84,915	5,969	3.3	9,397	7.8	60,924	49.1	-1,271	-1.0	55,742	43.2

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 12, 2007	1	—	—	—	—	—	21	19,170	21	1,999	6.00	-1,999	3,000
\$	1	—	—	—	—	—	17	13,650	17	1,001	6.00	-1,001	
Mar. 13, 2007	1	—	—	—	—	—	20	22,745	20	1,997	6.00	-1,997	3,000
\$	1	—	—	—	—	—	14	11,370	14	1,003	6.00	-1,003	
Mar. 14, 2007	1	—	—	—	—	—	20	20,355	20	2,000	6.00	-2,000	3,000
\$	1	—	—	—	—	—	17	16,820	17	1,000	6.00	-1,000	
Mar. 15, 2007	1	—	—	—	—	—	14	19,370	14	2,000	6.00	-2,000	2,980
\$	1	1	20	1	20	7.50	10	8,145	10	1,000	6.00	-980	
Mar. 16, 2007	4	20	11,080	20	11,080	7.50	1	20	1	20	6.00	11,060	-19,535
\$	4	17	8,625	17	8,625	7.50	1	150	1	150	6.00	8,475	

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
Mar. 14	Mar. 16	2,000	102	4,035	5,001	37	2,000	5,001	—	7,001	98.18	7.4769	38,694
182-Day Treasury Bills													
2006-2007													
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
Mar. 7	Mar. 9	1,500	54	2,265	500	50	1,500	500	—	2,000	96.41	7.7487	19,113
364-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
Mar. 14	Mar. 16	2,000	96	4,970	271	31	2,000	271	—	2,271	92.80	7.8265	52,013

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 2, 2007	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2
	1,53,458	3,06,917	4,64,988	6,33,018	7,96,625	9,55,327	11,11,512	12,69,551	14,26,939	15,72,833	17,14,226	18,59,705	20,03,473	21,57,794
Mar. 16, 2007	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16
	1,56,310	3,12,620	4,87,283	6,61,728	8,30,992	9,98,528	11,64,769	13,28,186	14,91,603	16,47,584	18,03,109	19,57,700	21,10,681	22,76,562

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Feb. 2, 2007	70,727	1,672	8.41 — 9.80
Feb. 16, 2007	72,795	5,516	9.40 — 10.83

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Jan. 31, 2007	24,378	2,235	8.25 — 10.50
Feb. 15, 2007	23,999	1,522	8.00 — 11.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Mar. 4	Jan. 6*	Mar. 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	196.5	208.7	209.2	0.2	—	6.1	6.5
Primary Articles	22.02	191.3	213.4	214.2	0.1	-0.9	10.8	12.0
(i) Fruits and Vegetables	2.92	188.7	228.8	224.7	1.9	-3.3	13.9	19.1
Fuel, Power, Light and Lubricants	14.23	314.7	322.3	319.5	0.2	-0.4	1.0	1.5
Manufactured Products	63.75	171.9	181.7	182.9	0.2	0.5	6.4	6.4
(i) Sugar, Khandsari and Gur	3.93	187.2	172.2	163.9	-0.9	-3.2	-11.3	-12.4
(ii) Edible Oils	2.76	144.1	162.1	164.0	0.2	-0.1	14.0	13.8
(iii) Cement	1.73	179.4	198.6	210.4	4.4	6.1	13.4	17.3
(iv) Iron & Steel	3.64	226.2	259.9	260.9	0.1	0.3	15.1	15.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Mar. 16	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10878.74	12902.63	12982.98	12529.62	12543.85	12430.40
S & P CNX NIFTY (3.11.1995=1000)	3226.60	3734.60	3770.55	3641.10	3643.60	3608.55

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 2, 2007	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,206	10,219	10,058	10,248	7,914	9,812	9,767
(b) Lendings	11,756	11,655	11,924	11,767	9,646	11,188	11,495
2. Primary Dealers							
(a) Borrowings	1,614	1,565	1,895	1,590	1,760	1,482	1,811
(b) Lendings	64	128	30	71	27	106	84
3. Total							
(a) Borrowings	11,820	11,783	11,953	11,838	9,673	11,295	11,578
(b) Lendings	11,820	11,783	11,953	11,838	9,673	11,295	11,578

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	28,699	25,930	39,368	26,920	21,516	25,255
(b) State Government Securities	581	489	213	1,455	778	914
(c) 91 - Day Treasury Bills	1,320	630	2,519	1,994	992	831
(d) 182 - Day Treasury Bills	1,320	134	251	196	1,665	701
(e) 364 - Day Treasury Bills	1,236	2,261	1,241	1,396	1,947	2,073
II. RBI*	—	9	13	169	423	28

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 26, 2007	1,115	309	534	444	234	588	2,180	2,561	375	2,671	2,127	54
Feb. 27, 2007	815	607	396	528	325	530	1,636	2,361	168	2,410	1,057	44
Feb. 28, 2007	957	530	364	538	312	430	2,515	2,090	134	3,282	1,762	27
Mar. 1, 2007	631	296	74	291	291	1,014	1,593	2,846	248	2,879	680	201
Mar. 2, 2007	984	386	288	559	644	674	1,676	3,720	275	4,162	1,037	166
Sales												
Feb. 26, 2007	1,062	573	244	439	233	586	2,180	2,142	462	2,656	2,126	56
Feb. 27, 2007	663	522	257	528	326	529	1,808	1,695	181	2,401	1,201	34
Feb. 28, 2007	774	605	340	537	332	445	2,715	2,382	330	3,268	1,699	66
Mar. 1, 2007	588	282	104	302	287	1,010	1,747	2,829	325	2,895	629	114
Mar. 2, 2007	1,326	277	169	480	609	737	1,626	3,001	192	4,242	1,139	191

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Feb. 9, 2007	Feb. 15, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007
2	3	4	5	6	7	
Amount	180.31	153.98	225.90	277.38	328.50	97.31

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 16, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	12,694	9,173	30,308	52,175	1,416	1,458
State Governments	51,441	19,150	3,693	6,380	80,664	9,648	28,798
Others	136	6,850	6,247	15,324	28,558	540	20,916

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Mar. 16, 2007)	2005-2006 (Upto Mar. 17, 2006)	2005-2006	2006-2007 (Upto Mar. 16, 2007)	2005-2006 (Upto Mar. 17, 2006)	2005-2006
2	3	4	5	6	7	
1. Total	1,46,000	1,37,000 *	1,37,000 *	1,07,986	98,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	10,000	10,000			
2. RBI's OMO Sales	5,059	4,095	4,653			
Purchases	720	370	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Mar. 9, 2007			For the Week Ended Mar. 16, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	436	6.7183	7.5517	143	7.2206	7.6553
2008-09	699	7.6200	8.3494	401	7.6566	8.4100
2009-10	2,720	7.6520	7.9000	467	7.7902	7.9458
2010-11	112	7.8427	8.0091	1	—	—
2011-12	286	7.9125	7.9910	528	7.8987	8.4750
2012-15	3,866	7.8877	8.5003	4,262	7.8538	8.5500
2015-16	—	—	—	1	—	—
Beyond 2016	2,639	7.8976	8.3570	6,824	7.7479	8.4000
2. State Government Securities	389	7.1713	8.3515	457	7.7271	8.3939
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	5	6.4993	6.4993	65	5.9984	6.7508
(b) 15 - 91 Days	1,248	6.0005	7.3500	769	6.3994	7.4769
(c) 92 - 182 Days	615	7.3500	7.5900	349	7.2499	7.6500
(d) 183 - 364 Days	434	7.2499	7.6250	620	7.4499	7.8265
II. RBI* : Sales	418			28		
: Purchase	5			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	47,791	2.00 (1)	8.55 (95)	57,404	4.00 (1)	9.50 (93)
2. State Govt. Securities	1,189	4.00 (1)	8.50 (95)	2,460	4.40 (1)	8.50 (5)
3. 91 Day Treasury Bills	3,020	4.00 (1)	6.05 (3)	1,653	4.60 (1)	7.90 (4)
4. 182 Day Treasury Bills	1,153	4.00 (1)	5.65 (3)	1,057	4.40 (1)	7.65 (4)
5. 364 Day Treasury Bills	9,094	4.00 (1)	6.05 (3)	6,937	3.85 (1)	9.00 (4)
IV. RBI : Repo £ ^	—	—	—	19,725	7.50	7.50
: Reverse Repo !	14,991	6.00	6.00	12,170	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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