6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.2200	44.2200	44.3100	44.2200	44.1700	—	0.70	0.36	—	0.54
Euro		58.0300	58.2400	58.4700	58.4700	58.6700	—	–8.72	–9.00	—	–8.79
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.2100	44.2200	44.3050	44.2300	44.1600	—	0.69	0.35	—	0.54
	Selling	44.2200	44.2300	44.3150	44.2400	44.1700	—	0.69	0.35	—	0.54
Pound Sterling	Buying	85.5150	85.2750	85.4500	85.5325	85.5600	—	–9.83	–9.74	—	–9.45
	Selling	85.5525	85.3075	85.4875	85.5725	85.6025	—	–9.83	–9.74	—	–9.45
Euro	Buying	58.0200	58.2325	58.4725	58.4800	58.6625	—	–8.75	–9.01	—	–8.82
	Selling	58.0400	58.2650	58.4950	58.4975	58.6850	—	–8.76	–9.00	—	–8.81
100 Yen	Buying	37.3875	37.6725	38.1650	37.7175	37.6975	—	–0.58	–1.72	—	–0.05
	Selling	37.4050	37.6900	38.1825	37.7400	37.7125	—	–0.60	–1.70	—	–0.04
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.48	4.75	5.28	5.83	7.06					
3-month		3.39	3.75	4.02	4.25	4.39					
6-month		3.05	3.35	3.45	3.55	3.65					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.