

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 12, 2007	1	—	—	—	—	—	21	19,170	21	1,999	6.00	-1,999	3,000
\$	1	—	—	—	—	—	17	13,650	17	1,001	6.00	-1,001	
Mar. 13, 2007	1	—	—	—	—	—	20	22,745	20	1,997	6.00	-1,997	3,000
\$	1	—	—	—	—	—	14	11,370	14	1,003	6.00	-1,003	
Mar. 14, 2007	1	—	—	—	—	—	20	20,355	20	2,000	6.00	-2,000	3,000
\$	1	—	—	—	—	—	17	16,820	17	1,000	6.00	-1,000	
Mar. 15, 2007	1	—	—	—	—	—	14	19,370	14	2,000	6.00	-2,000	2,980
\$	1	1	20	1	20	7.50	10	8,145	10	1,000	6.00	-980	
Mar. 16, 2007	4	20	11,080	20	11,080	7.50	1	20	1	20	6.00	11,060	-19,535
\$	4	17	8,625	17	8,625	7.50	1	150	1	150	6.00	8,475	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.