RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

March 30, 2007

Vol. 22 No. 13

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Mar. 24	Mar. 16	Mar. 23#	Week	Year
1	2	3	4	5	6
Notes issued	**4,23,123**	**4,99,844**	**4,98,474**	**–1,370**	**75,350**
Notes in circulation	4,23,110	4,99,829	4,98,463	–1,366	75,353
Notes held in Banking Department	14	16	11	–4	–3
Deposits					
Central Government	46,464	38,228	57,106	18,878	10,642
Market Stabilisation Scheme	29,062	53,580	54,704	1,125	25,642
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,17,414	1,66,444	1,77,725	11,280	60,311
Scheduled State Co-operative Banks	1,869	2,019	2,260	241	391
Other Banks	5,991	7,878	8,147	268	2,156
Others	11,704	10,981	11,033	52	–671
Other liabilities	1,32,311	1,85,170	1,80,268	–4,901	47,957
TOTAL LIABILITIES/ASSETS	**7,67,979**	**9,64,185**	**9,89,758**	**25,573**	**2,21,779**
Foreign currency assets(1)	6,34,881	8,33,059	8,32,015	–1,044	1,97,134
Gold coin and bullion(2)	25,541	30,499	30,499	—	4,958
Rupee securities (including treasury bills)	91,438	88,434	1,11,677	23,243	20,239
Loans and advances					
Central Government	—	—	—	—	—
State Governments	—	—	—	—	—
NABARD	2,376	—	—	—	–2,376
Scheduled Commercial Banks	2,241	3,027	6,162	3,135	3,921
Scheduled State Co-operative Banks	9	—	21	21	12
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	167	228	446	217	279
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	7,353	4,964	4,965	1	–2,388

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Mar. 23, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,64,573**	**1,97,746**	**–1,067**	**1,789**	**1,88,186**	**46,124**	**80,591**	**20,495**	**2,00,776**	**49,084**
(a) Foreign Currency Assets	8,32,015	1,90,392	–1,044	1,789*	1,84,688	45,284	79,277	20,205	1,97,134	48,233
(b) Gold	30,499	6,883	—	—	4,825	1,128	1,675	366	4,958	1,136
(c) SDRs	8	2	—	—	–4	–1	4	1	–4	–1
(d) Reserve Position in the IMF**	2,051	469	–23	—	–1,323	–287	–365	–77	–1,312	–284

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.
** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Mar. 16 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,974	–107	–10,248	–1,104	–3,049	2,715
Borrowings from Banks(1)	36,730	6,654	–2,330	7,533	3,219	5,894
Other demand and time liabilities(2)	9,700	137	4,047	810	5,103	1,473
Liabilities to Others						
Aggregate deposits@	25,04,652	11,798	2,21,414	3,95,603	3,06,351	4,98,102
		(0.5)	(12.4)	(18.8)	(18.0)	(24.8)
Demand	3,74,807	–20,772	37,787	10,167	75,776	51,003
Time@	21,29,845	32,570	1,83,627	3,85,436	2,30,575	4,47,099
Borrowings(3)	88,391	1,208	8,006	5,247	10,403	8,465
Other demand and time liabilities	2,38,934	6,501	9,495	50,154	3,752	42,422
Borrowings from Reserve Bank	**3,027**	**2,470**	**224**	**1,540**	**269**	**2,709**
Cash in hand and Balances with Reserve Bank	**1,80,159**	**11,513**	**16,668**	**40,053**	**23,223**	**60,359**
Cash in hand	13,715	193	996	669	2,673	2,571
Balances with Reserve Bank	1,66,444	11,320	15,672	39,384	20,550	57,789
Assets with the Banking System						
Balance with other Banks(4)	25,380	–155	–779	–1,083	4,069	1,990
Money at call and short notice	20,087	5,314	–10,213	6,468	–6,093	6,319
Advances to Banks	5,422	–219	–4,895	1,231	–5,799	1,530
Other assets	19,532	3,017	2,178	9,412	2,342	14,765
Investments(5)	**7,86,088**	**–15,847**	**–31,860**	**68,634**	**–30,751**	**77,685**
		(–2.0)	(–4.3)	(9.6)	(–4.2)	(11.0)
Government securities	7,64,845	–15,806	–28,873	64,103	–27,599	73,462
Other approved securities	21,243	–41	–2,987	4,531	–3,152	4,223
Bank Credit	**18,66,956**	**20,553**	**2,95,456**	**3,59,878**	**3,47,237**	**4,19,290**
		(1.1)	(25.6)	(23.9)	(31.6)	(29.0)
Food Credit	45,838	848	1,809	5,147	705	4,013
Non-food credit	18,21,118	19,705	2,93,647	3,54,731	3,46,533	4,15,277
Loans, cash-credit and overdrafts	17,85,301	19,877	2,92,596	3,54,845	3,38,766	4,06,322
Inland bills- purchased	11,534	–194	–1,033	–1,380	2,179	1,801
discounted(6)	31,924	347	2,474	1,108	3,177	3,515
Foreign bills-purchased	14,795	–19	–534	1,721	937	3,031
discounted	23,402	543	1,954	3,585	2,179	4,621
Cash-Deposit Ratio	***7.19***					
Investment-Deposit Ratio	***31.39***					
Credit-Deposit Ratio	***74.54***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Notes: 1. Includes the impact of mergers since May 3, 2002.
2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Mar. 17	Feb. 9	Feb. 16	Feb. 23	Mar. 2	Mar. 9	Mar. 16
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	5.50	5.50	5.75	5.75	6.00	6.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.25-10.75	11.50-12.00	11.50-12.50	12.25-12.50	12.25-12.50	12.25-12.50	12.25-12.50
Deposit Rate(4)	6.00-7.00	7.50-8.50	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	3.00/7.25	5.75/8.50	4.40/8.45	3.00/8.25	5.25/10.00	2.50/6.50	3.30/11.00
- Lendings	3.00/7.25	5.75/8.50	4.40/8.45	3.00/8.25	5.25/10.00	2.50/6.50	3.30/11.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006 Mar. 31	2007 Mar. 16		2005 Apr. 1	2006 Mar. 17	
1	2	3	4	5	6	7
1. **Bank Credit**	**15,07,077**	**18,66,956**	**3,59,878** (23.9)	**11,52,210**	**14,47,666**	**2,95,456** (25.6)
A. Food Credit	40,691	45,838	5,147	40,016	41,825	1,809
B. Non-Food Credit	14,66,386	18,21,118	3,54,731 (24.2)	11,12,194	14,05,841	2,93,647 (26.4)
2. **Investments**	**79,464**	**79,899@**	**435**	**93,084**	**83,828+**	**–9,256**
A. Commercial Paper	4,821	6,811	1,990	3,798	4,083	284
B. Shares issued by (a + b)	12,775	17,500	4,726	11,974	16,372	4,399
(a) Public Sector Undertakings	2,274	2,187	–87	1,843	2,059	216
(b) Private Corporate Sector	10,501	15,314	4,813	10,131	14,314	4,183
C. Bonds/Debentures issued by (a + b)	61,868	55,588	–6,281	77,312	63,372	–13,939
(a) Public Sector Undertakings	32,345	29,296	–3,049	46,593	32,958	–13,635
(b) Private Corporate Sector	29,523	26,291	–3,232	30,719	30,415	–304
3. **Bills rediscounted with Financial Institutions**				**401**	**784++**	**383**
4. **Total (1B + 2 + 3)**	**15,45,851**	**19,01,017**	**3,55,166**	**12,05,679**	**14,90,452**	**2,84,774**

@ : Upto March 2, 2007. + : Upto March 3, 2006. ++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2006-07 is not available.
5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007				Annual appreciation (+) / depreciation (-) (per cent)				
		Mar. 19+	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 19+	Mar. 20	Mar. 21	Mar. 22	Mar. 23
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar			43.9800	43.6300	43.6600	43.7000		1.05	1.72	1.86	1.95
Euro			58.4900	58.0800	58.4400	58.2500		–7.54	–7.30	–8.01	–7.76
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying		43.9750	43.6200	43.6600	43.7000		1.06	1.73	1.84	1.95
	Selling		43.9850	43.6300	43.6700	43.7100		1.06	1.73	1.84	1.94
Pound Sterling	Buying		85.5675	85.5525	85.8925	85.8575		–8.85	–9.09	–9.55	–9.51
	Selling		85.6075	85.5850	85.9250	85.8900		–8.85	–9.08	–9.55	–9.50
Euro	Buying		58.4825	58.0675	58.4075	58.2400		–7.54	–7.28	–7.97	–7.77
	Selling		58.5000	58.0975	58.4300	58.2650		–7.51	–7.30	–7.96	–7.77
100 Yen	Buying		37.3175	37.1900	37.1725	36.9875		2.41	2.30	2.04	2.74
	Selling		37.3350	37.2075	37.1850	37.0050		2.42	2.32	2.07	2.74
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month			11.46	13.06	6.73	9.47					
3-month			6.18	6.74	4.21	5.13					
6-month			4.48	4.79	3.50	4.00					

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			Fortnight		Financial year so far				Year-on-year			
	2006	2007			2005-2006		2006-2007		2006		2007	
	Mar. 31#	Mar. 16#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**27,29,535**	**32,06,298**	**18,522**	**0.6**	**2,94,616**	**12.6**	**4,76,763**	**17.5**	**3,79,175**	**16.9**	**5,79,016**	**22.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,91,048	6,951	1.4	64,923	18.3	77,905	18.9	62,566	17.5	71,254	17.0
(ii) Demand deposits with banks	4,05,224	4,16,170	–20,922	–4.8	40,807	12.7	10,946	2.7	79,274	28.0	54,000	14.9
(iii) Time deposits with banks @	19,04,290	22,94,224	32,711	1.4	1,89,458	11.5	3,89,934	20.5	2,36,968	14.8	4,54,653	24.7
(iv) "Other" deposits with Reserve Bank	6,879	4,856	–218	–4.3	–572	–9.0	–2,023	–29.4	367	6.8	–892	–15.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	8,19,632	184	—	26,220	3.5	50,539	6.6	29,388	3.9	44,705	5.8
(a) Reserve Bank	8,136	–3,378	16,423		52,498		–11,515		54,860		–28,214	
(b) Other Banks	7,60,956	8,23,010	–16,239	–1.9	–26,278	–3.4	62,054	8.2	–25,472	–3.3	72,919	9.7
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,64,749	20,876	1.0	3,00,067	22.5	3,73,788	22.1	3,52,615	27.6	4,33,424	26.6
(a) Reserve Bank	1,387	1,433	49	3.5	45	3.3	46	3.3	45	3.3	–1	–0.1
(b) Other Banks	16,89,574	20,63,316	20,827	1.0	3,00,022	22.6	3,73,742	22.1	3,52,569	27.6	4,33,425	26.6
(iii) Net foreign exchange assets of banking sector	7,26,194	9,11,797	3,773	0.4	38,842	6.0	1,85,603	25.6	35,746	5.5	2,25,052	32.8
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	–700	–8.0	1,247	16.7	–642	–7.4
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,97,934	6,311	1.1	71,761	17.8	1,32,467	28.5	39,820	9.2	1,23,524	26.0
of which : Net non-monetary liabilities of RBI	1,23,990	1,84,915	4,492	2.5	5,959	4.8	60,924	49.1	–1,271	–1.0	55,742	43.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			Week		Financial year so far				Year-on-year			
	2006	2007			2005-2006		2006-2007		2006		2007	
	Mar. 31#	Mar. 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**5,73,066**	**6,99,556**	**10,476**	**1.5**	**74,159**	**15.2**	**1,26,490**	**22.1**	**69,854**	**14.2**	**1,36,262**	**24.2**
Components (i+ii+iii)												
(i) Currency in circulation	4,30,676	5,06,517	–1,366	–0.3	63,144	17.1	75,841	17.6	61,870	16.7	74,711	17.3
(ii) Bankers' deposits with RBI	1,35,511	1,88,131	11,790	6.7	11,277	9.9	52,620	38.8	8,148	7.0	62,858	50.2
(iii) "Other" deposits with RBI	6,879	4,908	52	1.1	–263	–4.1	–1,971	–28.7	–164	–2.6	–1,307	–21.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	8,136	–149	3,229		34,029		–8,285		24,288		–16,203	
of which : to Centre	5,160	–108	3,229		39,353		–5,267		24,614		–16,203	
(ii) RBI credit to banks & comm. sector	7,182	9,152	3,374	58.4	669	10.1	1,970	27.4	–366	–4.8	1,836	25.1
o/w : to banks (includes NABARD)	5,795	7,506	3,161	72.8	671	12.8	1,711	29.5	–363	–5.8	1,577	26.6
(iii) Net foreign exchange assets of RBI	6,72,983	8,62,496	–1,044	–0.1	47,615	7.8	1,89,513	28.2	49,233	8.1	2,02,091	30.6
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,247	16.7	–700	–8.0	1,247	16.7	–642	–7.4
(v) Net non-monetary liabilities of RBI	1,23,990	1,79,997	–4,917	–2.7	9,401	7.8	56,007	45.2	4,548	3.6	50,821	39.3

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Amount	Bids Accepted Number	Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Amount	Bids Accepted Number	Amount	Cut-Off Rate(%)	Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 20, 2007	1	40	29,345	40	29,345	7.50	—	—	—	—	—	29,345	
$	1	22	5,905	22	5,905	7.50	1	300	1	300	6.00	5,605	–34,950
Mar. 21, 2007	1	40	34,055	40	34,055	7.50	—	—	—	—	—	34,055	
$	1	21	9,020	21	9,020	7.50	—	—	—	—	—	9,020	–43,075
Mar. 22, 2007	1	34	29,035	34	29,035	7.50	—	—	—	—	—	29,035	
$	1	24	10,515	24	10,515	7.50	1	10	1	10	6.00	10,505	–39,540
Mar. 23, 2007	3	32	24,135	32	24,135	7.50	—	—	—	—	—	24,135	
$	3	31	18,060	31	18,060	7.50	1	10	1	10	6.00	18,050	–42,185

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
Mar. 21	Mar. 23	2,000	121	5,035	1,800	21	822	1,800	—	2,622	98.10	7.9770	40,059
182-Day Treasury Bills													
2006-2007													
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
Mar. 21	Mar. 23	1,500	109	4,195	325	15	530	325	—	855	96.08	8.2040	17,206
364-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
Mar. 14	Mar. 16	2,000	96	4,970	271	31	2,000	271	—	2,271	92.80	7.8265	52,013

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 16, 2007	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16
	1,56,310	3,12,620	4,87,283	6,61,728	8,30,992	9,98,528	11,64,769	13,28,186	14,91,603	16,47,584	18,03,109	19,57,700	21,10,681	22,76,562
Mar. 30, 2007	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30
	1,57,003	3,14,006	4,71,158	6,41,289	8,15,757	9,89,761	11,65,392							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Feb. 2, 2007	70,727	1,672	8.41 — 9.80
Feb. 16, 2007	72,795	5,516	9.40 —10.83

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Apr.	15, 2006	12,968	1,423	6.77 — 8.95
Jul.	15, 2006	21,652	3,389	6.25 — 8.30
Oct.	15, 2006	23,521	1,733	7.20 — 8.65
Jan.	15, 2007	23,748	1,255	8.30 — 9.58
Jan.	31, 2007	24,378	2,235	8.25 — 10.50
Feb	15, 2007	23,999	1,522	8.00 — 11.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Mar. 11	Jan. 13*	Mar. 10#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**196.6**	**208.7**	**209.3**	—	—	**6.1**	**6.5**
Primary Articles	22.02	191.8	213.7	214.3	—	–0.7	10.9	11.7
(i) Fruits and Vegetables	2.92	192.4	227.9	225.5	0.4	–2.5	14.4	17.2
Fuel, Power, Light and Lubricants	14.23	314.7	322.3	319.5	—	–0.4	1.0	1.5
Manufactured Products	63.75	171.9	181.6	183.0	0.1	0.5	6.5	6.5
(i) Sugar, Khandsari and Gur	3.93	187.2	170.2	164.5	0.4	–2.3	–11.0	–12.1
(ii) Edible Oils	2.76	143.5	164.2	164.1	0.1	–0.5	14.0	14.4
(iii) Cement	1.73	181.1	198.3	210.4	—	4.9	13.4	16.2
(iv) Iron & Steel	3.64	226.2	259.9	260.9	—	0.3	15.1	15.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Mar. 23	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10840.59	12644.99	12705.94	12945.88	13308.03	13285.93
S & P CNX NIFTY (3.11.1995=1000)	3247.15	3678.90	3697.60	3764.55	3875.90	3861.05

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 9, 2007	Feb. 16, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007	Mar. 23, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	10,219	10,058	10,248	7,914	9,812	9,767	8,773
(b) Lendings	11,655	11,924	11,767	9,646	11,188	11,495	9,507
2. **Primary Dealers**							
(a) Borrowings	1,565	1,895	1,590	1,760	1,482	1,811	852
(b) Lendings	128	30	71	27	106	84	118
3. **Total**							
(a) Borrowings	11,783	11,953	11,838	9,673	11,295	11,578	9,625
(b) Lendings	11,783	11,953	11,838	9,673	11,295	11,578	9,625

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 16, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007	Mar. 23, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	25,930	39,368	26,920	21,516	25,255	16,733
(b) State Government Securities	489	213	1,455	778	914	567
(c) 91 – Day Treasury Bills	630	2,519	1,994	992	831	851
(d) 182 – Day Treasury Bills	134	251	196	1,665	701	1,341
(e) 364 – Day Treasury Bills	2,261	1,241	1,396	1,947	2,073	214
II. **RBI***	**9**	**13**	**169**	**423**	**28**	**562**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 5, 2007	1,003	648	295	136	485	352	2,301	2,385	100	2,389	370	45
Mar. 6, 2007	1,561	751	375	685	713	1,454	2,972	4,004	140	3,969	1,796	93
Mar. 7, 2007	1,464	458	409	632	547	659	3,137	3,531	264	4,049	1,264	91
Mar. 8, 2007	1,408	522	265	649	464	591	2,952	4,337	275	3,667	1,195	189
Mar. 9, 2007	1,377	308	422	411	311	429	2,409	4,095	405	2,863	1,186	101
Sales												
Mar. 5, 2007	1,173	510	168	135	366	339	2,233	2,926	104	2,375	536	120
Mar. 6, 2007	1,656	763	190	648	681	1,515	2,879	4,006	220	3,569	1,944	121
Mar. 7, 2007	1,601	499	184	609	536	682	3,159	3,462	330	4,049	1,253	105
Mar. 8, 2007	1,354	561	229	609	486	647	2,941	4,411	506	3,473	1,124	185
Mar. 9, 2007	1,118	579	275	318	290	461	2,384	3,678	375	2,772	1,216	147

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 15, 2007	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007	Mar. 23, 2007
1	2	3	4	5	6	7
Amount	153.98	225.90	277.38	328.50	97.31	273.18

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 23, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	12,721	9,086	29,963	**51,770**	–404	1,054
State Governments	59,236	20,450	2,756	6,380	**88,822**	8,158	36,955
Others	70	6,887	5,364	15,669	**27,991**	–567	20,349

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Mar. 23, 2007)	2005-2006 (Upto Mar. 24, 2006)	2005-2006	2006-2007 (Upto Mar. 23, 2007)	2005-2006 (Upto Mar. 24, 2006)	2005-2006
1	2	3	4	5	6	7
1. Total	1,46,000	1,37,000 *	1,37,000 *	1,07,986	98,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	10,000	10,000			
2. RBI's OMO Sales	5,621	4,096	4,653			
Purchases	720	630	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Mar. 16, 2007			For the Week Ended Mar. 23, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	143	7.2206	7.6553	802	7.4802	8.3176
2008-09	401	7.6566	8.4100	285	7.6414	8.4497
2009-10	467	7.7902	7.9458	327	7.8943	8.0832
2010-11	1	—	—	1	—	—
2011-12	528	7.8987	8.4750	1,048	7.9666	8.5204
2012-15	4,262	7.8538	8.5500	2,426	7.8799	8.5534
2015-16	1	—	—	4	—	—
Beyond 2016	6,824	7.7479	8.4000	3,473	7.9335	8.4107
2. State Government Securities	457	7.7271	8.3939	284	8.1184	8.3373
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	65	5.9984	6.7508	97	6.0011	7.4993
(b) 15 - 91 Days	769	6.3994	7.4769	534	7.1003	7.7700
(c) 92 - 182 Days	349	7.2499	7.6500	552	7.3802	8.2040
(d) 183 - 364 Days	620	7.4499	7.8265	21	7.6099	7.7100
II. RBI* : Sales	**28**			**562**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	57,404	4.00 (1)	9.50 (93)	25,021	6.00 (1)	49.63 (8)
2. State Govt. Securities	2,460	4.40 (1)	8.50 (5)	2,444	7.50 (1)	19.00 (3)
3. 91 Day Treasury Bills	1,653	4.60 (1)	7.90 (4)	90	8.00 (1)	12.50 (3)
4. 182 Day Treasury Bills	1,057	4.40 (1)	7.65 (4)	272	7.55 (1)	18.90 (3)
5. 364 Day Treasury Bills	6,937	3.85 (1)	9.00 (4)	46	7.50 (1)	10.25 (3)
IV. RBI : Repo £ ^	19,725	7.50	7.50	1,60,070	7.50	7.50
: Reverse Repo !	**12,170**	**6.00**	**6.00**	**320**	**6.00**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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