

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 20, 2007	1	40	29,345	40	29,345	7.50	—	—	—	—	—	29,345	-34,950
\$	1	22	5,905	22	5,905	7.50	1	300	1	300	6.00	5,605	
Mar. 21, 2007	1	40	34,055	40	34,055	7.50	—	—	—	—	—	34,055	
\$	1	21	9,020	21	9,020	7.50	—	—	—	—	—	9,020	
Mar. 22, 2007	1	34	29,035	34	29,035	7.50	—	—	—	—	—	29,035	
\$	1	24	10,515	24	10,515	7.50	1	10	1	10	6.00	10,505	
Mar. 23, 2007	3	32	24,135	32	24,135	7.50	—	—	—	—	—	24,135	
\$	3	31	18,060	31	18,060	7.50	1	10	1	10	6.00	18,050	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.