

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

| Position Date    | Merchant  |         |                              |           |         |                              | Inter-bank |       |         |           |       |         |
|------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------------|-------|---------|-----------|-------|---------|
|                  | FCY / INR |         |                              | FCY / FCY |         |                              | FCY / INR  |       |         | FCY / FCY |       |         |
|                  | Spot      | Forward | Forward<br>Cancel-<br>lation | Spot      | Forward | Forward<br>Cancel-<br>lation | Spot       | Swap  | Forward | Spot      | Swap  | Forward |
| 1                | 2         | 3       | 4                            | 5         | 6       | 7                            | 8          | 9     | 10      | 11        | 12    | 13      |
| <b>Purchases</b> |           |         |                              |           |         |                              |            |       |         |           |       |         |
| Mar. 5, 2007     | 1,003     | 648     | 295                          | 136       | 485     | 352                          | 2,301      | 2,385 | 100     | 2,389     | 370   | 45      |
| Mar. 6, 2007     | 1,561     | 751     | 375                          | 685       | 713     | 1,454                        | 2,972      | 4,004 | 140     | 3,969     | 1,796 | 93      |
| Mar. 7, 2007     | 1,464     | 458     | 409                          | 632       | 547     | 659                          | 3,137      | 3,531 | 264     | 4,049     | 1,264 | 91      |
| Mar. 8, 2007     | 1,408     | 522     | 265                          | 649       | 464     | 591                          | 2,952      | 4,337 | 275     | 3,667     | 1,195 | 189     |
| Mar. 9, 2007     | 1,377     | 308     | 422                          | 411       | 311     | 429                          | 2,409      | 4,095 | 405     | 2,863     | 1,186 | 101     |
| <b>Sales</b>     |           |         |                              |           |         |                              |            |       |         |           |       |         |
| Mar. 5, 2007     | 1,173     | 510     | 168                          | 135       | 366     | 339                          | 2,233      | 2,926 | 104     | 2,375     | 536   | 120     |
| Mar. 6, 2007     | 1,656     | 763     | 190                          | 648       | 681     | 1,515                        | 2,879      | 4,006 | 220     | 3,569     | 1,944 | 121     |
| Mar. 7, 2007     | 1,601     | 499     | 184                          | 609       | 536     | 682                          | 3,159      | 3,462 | 330     | 4,049     | 1,253 | 105     |
| Mar. 8, 2007     | 1,354     | 561     | 229                          | 609       | 486     | 647                          | 2,941      | 4,411 | 506     | 3,473     | 1,124 | 185     |
| Mar. 9, 2007     | 1,118     | 579     | 275                          | 318       | 290     | 461                          | 2,384      | 3,678 | 375     | 2,772     | 1,216 | 147     |

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.