

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jun. 21, 1999	200	39	26	24	32	51	408	323	46	385	197	44
Jun. 22, 1999	189	49	39	31	16	20	470	357	88	295	182	17
Jun. 23, 1999	282	46	46	13	34	11	645	628	74	245	186	32
Jun. 24, 1999	205	44	75	24	46	22	553	506	67	314	219	25
Jun. 25, 1999	242	64	123	56	46	56	783	1,020	54	458	318	49
Sales												
Jun. 21, 1999	250	78	12	15	32	40	365	306	34	396	185	44
Jun. 22, 1999	212	106	14	13	17	18	419	391	68	314	235	17
Jun. 23, 1999	215	215	11	6	36	15	586	587	54	261	180	32
Jun. 24, 1999	193	209	34	4	46	21	499	532	62	303	216	25
Jun. 25, 1999	267	285	33	2	44	49	691	1,061	53	495	346	47

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.