RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

April 13, 2007

Vol. 22 No. 15

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Apr. 7	Mar. 30	Apr. 6#	Week	Year
1	2	3	4	5	6
Notes issued	**4,26,377**	**4,96,786**	**4,99,919**	**3,133**	**73,542**
Notes in circulation	4,26,371	4,96,775	4,99,892	3,117	73,521
Notes held in Banking Department	6	11	27	16	21
Deposits					
Central Government	19,251	36,661	14,405	–22,255	–4,846
Market Stabilisation Scheme	27,142	62,974	66,533	3,559	39,391
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,17,737	1,80,222	1,65,267	–14,955	47,530
Scheduled State Co-operative Banks	1,934	2,851	2,398	–453	464
Other Banks	5,991	8,257	8,299	41	2,308
Others	12,320	11,609	14,532	2,923	2,212
Other liabilities	1,34,138	1,79,897	1,71,469	–8,427	37,331
TOTAL LIABILITIES/ASSETS	**7,44,931**	**9,79,298**	**9,42,863**	**–36,435**	**1,97,932**
Foreign currency assets(1)	6,59,148	8,36,597	8,33,120	–3,477	1,73,972
Gold coin and bullion(2)	25,674	29,573	29,573	—	3,899
Rupee securities (including treasury bills)	43,591	96,861	68,031	–28,830	24,440
Loans and advances					
Central Government	—	—	—	—	—
State Governments	170	—	71	71	–99
NABARD	2,609	—	—	—	–2,609
Scheduled Commercial Banks	432	6,245	2,121	–4,124	1,689
Scheduled State Co-operative Banks	27	—	—	—	–27
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	87	340	84	–256	–3
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	9,220	5,709	5,890	181	–3,330

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Apr. 6, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,64,682**	**2,00,320**	**–3,540**	**1,141**	**–3,540**	**1,141**	**80,700**	**23,069**	**1,76,461**	**46,111**
(a) Foreign Currency Assets	8,33,120	1,93,075	–3,477	1,151 *	–3,477	1,151	80,382	22,888	1,73,972	45,383
(b) Gold	29,573	6,784	—	—	—	—	749	267	3,899	1,029
(c) SDRs	8	2	—	—	—	—	4	1	–4	–1
(d) Reserve Position in the IMF**	1,981	459	–63	–10	–63	–10	–435	–87	–1,406	–300

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Mar. 30 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	40,083	4,109	–6,430	3,005	–6,430	3,005
Borrowings from Banks(1)	35,131	–1,599	–3,968	5,934	–3,968	5,934
Other demand and time liabilities(2)	10,078	378	4,710	1,188	4,710	1,188
Liabilities to Others						
Aggregate deposits@	25,94,259	89,608	3,23,913	4,85,210	3,23,913	4,85,210
		(3.6)	(18.1)	(23.0)	(18.1)	(23.0)
Demand	4,23,126	48,319	78,623	58,486	78,623	58,486
Time@	21,71,134	41,289	2,45,291	4,26,725	2,45,291	4,26,725
Borrowings(3)	86,151	–2,240	11,224	3,007	11,224	3,007
Other demand and time liabilities	2,45,784	6,850	1,763	57,004	1,763	57,004
Borrowings from Reserve Bank	**6,245**	**3,217**	**1,393**	**4,757**	**1,393**	**4,757**
Cash in hand and Balances with Reserve Bank	**1,95,573**	**15,414**	**36,974**	**55,467**	**36,974**	**55,467**
Cash in hand	15,351	1,636	2,897	2,305	2,897	2,305
Balances with Reserve Bank	1,80,222	13,778	34,077	53,161	34,077	53,161
Assets with the Banking System						
Balance with other Banks(4)	28,163	2,783	2,294	1,700	2,294	1,700
Money at call and short notice	20,871	784	–10,362	7,252	–10,362	7,252
Advances to Banks	6,480	1,058	–4,596	2,289	–4,596	2,289
Other assets	21,329	1,798	7,530	11,210	7,530	11,210
Investments(5)	**7,92,160**	**6,072**	**–22,809**	**74,706**	**–22,809**	**74,706**
		(0.8)	(–3.1)	(10.4)	(–3.1)	(10.4)
Government securities	7,71,060	6,215	–19,514	70,318	–19,514	70,318
Other approved securities	21,100	–143	–3,295	4,388	–3,295	4,388
Bank Credit	**19,23,192**	**56,237**	**3,54,868**	**4,16,115**	**3,54,868**	**4,16,115**
		(3.0)	(30.8)	(27.6)	(30.8)	(27.6)
Food Credit	46,521	683	675	5,830	675	5,830
Non-food credit	18,76,672	55,554	3,54,193	4,10,285	3,54,193	4,10,285
Loans, cash-credit and overdrafts	18,38,462	53,162	3,44,073	4,08,007	3,44,073	4,08,007
Inland bills- purchased	13,545	2,011	2,147	631	2,147	631
discounted(6)	31,334	–590	4,881	518	4,881	518
Foreign bills-purchased	15,777	982	776	2,703	776	2,703
discounted	24,074	672	2,990	4,257	2,990	4,257
Cash-Deposit Ratio	***7.54***					
Investment-Deposit Ratio	***30.54***					
Credit-Deposit Ratio	***74.13***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Mar. 31	Feb. 23	Mar. 2	Mar. 9	Mar. 16	Mar. 23	Mar. 30
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	5.75	5.75	6.00	6.00	6.00	6.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.25-10.75	12.25-12.50	12.25-12.50	12.25-12.50	12.25-12.50	12.25-12.50	12.25-12.50
Deposit Rate(4)	6.00-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	4.75/8.25	3.00/8.25	5.25/10.00	2.50/6.50	3.30/11.00	5.00/75.00	6.00/80.00
- Lendings	4.75/8.25	3.00/8.25	5.25/10.00	2.50/6.50	3.30/11.00	5.00/75.00	6.00/80.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006 Mar. 31	2007 Mar. 30		2005 Apr. 1	2006 Mar. 31	
1	2	3	4	5	6	7
1. **Bank Credit**	**15,07,077**	**19,23,192**	**4,16,115**	**11,52,210**	**15,07,077**	**3,54,868**
			(27.6)			(30.8)
A. Food Credit	40,691	46,521	5,830	40,016	40,691	675
B. Non-Food Credit	14,66,386	18,76,672	4,10,285	11,12,194	14,66,386	3,54,193
			(28.0)			(31.8)
2. **Investments**	**79,464**	**79,663@**	**199**	**93,084**	**81,666+**	**–11,418**
A. Commercial Paper	4,821	7,946	3,125	3,798	4,064	265
B. Shares issued by (a + b)	12,775	17,691	4,916	11,974	13,170	1,196
(a) Public Sector Undertakings	2,274	2,210	–63	1,843	2,017	174
(b) Private Corporate Sector	10,501	15,480	4,979	10,131	11,153	1,022
C. Bonds/Debentures issued by (a + b)	61,868	54,026	–7,842	77,312	64,432	–12,880
(a) Public Sector Undertakings	32,345	28,085	–4,260	46,593	33,219	–13,374
(b) Private Corporate Sector	29,523	25,941	–3,582	30,719	31,213	494
3. **Bills rediscounted with Financial Institutions**				**401**	**784++**	**383**
4. **Total (1B + 2 + 3)**	**15,45,851**	**19,56,335**	**4,10,484**	**12,05,679**	**15,48,836**	**3,43,157**

@ : Upto March 16, 2007. + : Upto March 17, 2006. ++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2006-07 is not available.
5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Apr. 2+	Apr. 3	Apr. 4	Apr. 5	Apr. 6+	Apr. 2+	Apr. 3	Apr. 4	Apr. 5	Apr. 6+
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar			43.1300	42.9000	43.1500			3.43	3.99	3.57	
Euro			57.6400	57.2100	57.6300			–6.71	–5.31	–4.86	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying		43.1300	42.9000	43.1400			3.43	3.96	3.57	
	Selling		43.1400	42.9100	43.1500			3.43	3.96	3.57	
Pound Sterling	Buying		85.3550	84.6850	85.1850			–9.65	–8.44	–7.79	
	Selling		85.4000	84.7225	85.2250			–9.65	–8.45	–7.78	
Euro	Buying		57.6350	57.2025	57.6400			–6.72	–5.35	–4.90	
	Selling		57.6600	57.2300	57.6700			–6.74	–5.33	–4.88	
100 Yen	Buying		36.4725	36.0875	36.3500			3.11	5.04	5.19	
	Selling		36.4925	36.1025	36.3700			3.10	5.06	5.17	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month			11.13	8.39	7.23						
3-month			7.37	6.29	6.40						
6-month			5.94	5.15	5.38						

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2006	2007	Fortnight		Financial year so far				Year-on-year			
					2005-2006		2006-2007		2006		2007	
	Mar. 31#	Mar. 30#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**27,29,547**	**32,95,644**	**89,280**	**2.8**	**4,78,098**	**21.2**	**5,66,096**	**20.7**	**3,96,881**	**17.0**	**5,66,096**	**20.7**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,119	4,85,007	–6,216	–1.3	57,256	16.1	71,888	17.4	58,248	16.4	71,888	17.4
(ii) Demand deposits with banks	4,06,388	4,68,216	52,046	12.5	1,21,233	42.5	61,829	15.2	85,025	26.5	61,829	15.2
(iii) Time deposits with banks @	19,03,170	23,37,045	42,821	1.9	2,99,216	18.7	4,33,875	22.8	2,53,056	15.3	4,33,875	22.8
(iv) "Other" deposits with Reserve Bank	6,871	5,375	628	13.2	393	6.1	–1,496	–21.8	552	8.7	–1,496	–21.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,66,595	8,25,703	6,071	0.7	9,828	1.3	59,108	7.7	17,888	2.4	59,108	7.7
(a) Reserve Bank	8,136	–2,802	576		26,111		–10,938		35,799		–10,938	
(b) Other Banks	7,58,459	8,28,505	5,495	0.7	–16,283	–2.1	70,046	9.2	–17,910	–2.3	70,046	9.2
(ii) Bank credit to commercial sector (a+b)	16,93,004	21,23,290	58,541	2.8	4,12,755	32.2	4,30,287	25.4	3,61,746	27.2	4,30,287	25.4
(a) Reserve Bank	1,387	1,537	104	7.3	–3	–0.2	150	10.8	–3	–0.2	150	10.8
(b) Other Banks	16,91,617	21,21,753	58,437	2.8	4,12,758	32.3	4,30,136	25.4	3,61,748	27.2	4,30,136	25.4
(iii) Net foreign exchange assets of banking sector	7,26,194	9,30,319	2,612	0.3	76,939	11.9	2,04,125	28.1	78,291	12.1	2,04,125	28.1
(iv) Government's currency liabilities to the public	8,754	8,229	—	—	1,306	17.5	–525	–6.0	1,306	17.5	–525	–6.0
(v) Banking sector's net non-monetary liabilities other than time deposits	4,64,999	5,91,898	–22,055	–3.6	22,730	5.1	1,26,898	27.3	62,351	15.5	1,26,898	27.3
of which : Net non-monetary liabilities of RBI	1,23,998	1,78,978	–6,045	–3.3	4,223	3.5	54,980	44.3	784	0.6	54,980	44.3

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Apr. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,08,950**	**6,92,382**	**–9,327**	**–1.3**	**–5,472**	**–1.0**	**–16,568**	**–2.3**	**82,190**	**16.9**	**1,24,796**	**22.0**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,167	5,08,121	3,117	0.6	4,449	1.0	3,954	0.8	58,326	15.5	72,996	16.8
(ii) Bankers' deposits with RBI	1,97,295	1,75,964	–15,367	–8.0	–9,850	–7.3	–21,332	–10.8	21,634	20.8	50,302	40.0
(iii) "Other" deposits with RBI	7,487	8,298	2,923	54.4	–71	–1.0	810	10.8	2,231	48.8	1,498	22.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	4,362	–12,773	–9,971		–10,661		–17,134		14,038		–10,248	
of which : to Centre	4,118	–12,802	–10,042		–7,812		–16,920		15,194		–10,150	
(ii) RBI credit to banks & comm. sector	9,173	4,728	–4,380	–48.1	–1,505	–20.9	–4,445	–48.5	–847	–13.0	–950	–16.7
o/w : to banks (includes NABARD)	7,635	3,343	–4,227	–55.8	–1,505	–26.0	–4,292	–56.2	–844	–16.4	–947	–22.1
(iii) Net foreign exchange assets of RBI	8,66,153	8,62,676	–3,477	–0.4	11,821	1.8	–3,477	–0.4	71,947	11.7	1,77,871	26.0
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	—	—	—	—	1,306	17.5	–525	–6.0
(v) Net non-monetary liabilities of RBI	1,78,967	1,70,477	–8,501	–4.7	5,128	4.1	–8,489	–4.7	4,253	3.4	41,351	32.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 31, 2007	3	11	2,815	11	2,815	7.75	5	2,515	5	2,515	6.00	300	–29,185
Apr. 3, 2007	1	32	19,740	32	19,740	7.75	—	—	—	—	—	19,740	
$	1	8	2,875	8	2,875	7.75	2	60	2	60	6.00	2,815	–22,555
Apr. 4, 2007	1	16	10,060	16	10,060	7.75	4	3,060	4	2,000	6.00	8,060	
$	1	3	410	3	410	7.75	5	1,245	5	996	6.00	–586	–7,474
Apr. 5, 2007	4	3	1,165	3	1,165	7.75	1	30	1	30	6.00	1,135	
$	4	1	400	1	400	7.75	4	80	4	80	6.00	320	–1,455

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
182-Day Treasury Bills													
2006-2007													
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
364-Day Treasury Bills													
2006-2007													
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
Mar. 28	Mar. 30	2,000	119	10,511	1,550	21	2,000	1,550	—	3,550	92.67	7.9782	53,813

Notes :
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 30, 2007	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30
	1,57,003	3,14,006	4,71,158	6,41,289	8,15,757	9,89,761	11,65,392	13,45,635	15,24,185	16,93,990	18,67,389	20,33,398	21,84,607	23,63,817
Apr. 13, 2007	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13
	1,81,346	3,62,691	5,49,688	7,34,519	9,04,661	10,75,819	12,46,930							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Feb. 16, 2007	72,795	5,516	9.40 —10.83
Mar. 2, 2007	77,971	7,547	9.90 —11.30

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Feb 15, 2007	23,999	1,522	8.00 — 11.25
Feb 28, 2007	21,167	1,241	8.70 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Mar. 25	Jan. 27*	Mar. 24#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**197.2**	**209.0**	**209.8**	**0.2**	**0.5**	**6.4**	**6.4**
Primary Articles	22.02	193.3	215.2	215.3	**0.5**	0.7	11.4	11.4
(i) Fruits and Vegetables	2.92	197.2	228.4	220.9	–0.9	0.1	12.0	12.0
Fuel, Power, Light and Lubricants	14.23	316.3	321.8	319.5	—	0.2	1.0	1.0
Manufactured Products	63.75	171.9	181.7	183.4	0.1	0.5	6.7	6.7
(i) Sugar, Khandsari and Gur	3.93	184.8	169.3	164.0	–0.3	–0.8	–11.3	–11.3
(ii) Edible Oils	2.76	143.9	164.2	164.7	–0.1	0.7	14.5	14.5
(iii) Cement	1.73	185.5	198.3	211.7	—	5.1	14.1	14.1
(iv) Iron & Steel	3.64	226.7	260.1	261.6	—	0.4	15.4	15.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Apr. 5	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6+
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11746.90	12455.37	12624.58	12786.77	12856.08	
S & P CNX NIFTY (3.11.1995=1000)	3510.90	3633.60	3690.65	3733.25	3752.00	

\+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 23, 2007	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007	Mar. 23, 2007	Mar. 30, 2007	Apr. 6, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	10,248	7,914	9,812	9,767	8,773	11,878	16,938
(b) Lendings	11,767	9,646	11,188	11,495	9,507	13,101	19,098
2. **Primary Dealers**							
(a) Borrowings	1,590	1,760	1,482	1,811	852	1,409	2,273
(b) Lendings	71	27	106	84	118	186	114
3. **Total**							
(a) Borrowings	11,838	9,673	11,295	11,578	9,625	13,287	19,212
(b) Lendings	11,838	9,673	11,295	11,578	9,625	13,287	19,212

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007	Mar. 23, 2007	Mar. 30, 2007	Apr. 6, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	26,920	21,516	25,255	16,733	20,560	16,154
(b) State Government Securities	1,455	778	914	567	1,148	185
(c) 91 – Day Treasury Bills	1,994	992	831	851	1,301	1,576
(d) 182 – Day Treasury Bills	196	1,665	701	1,341	836	320
(e) 364 – Day Treasury Bills	1,396	1,947	2,073	214	835	106
II. **RBI***	**169**	**423**	**28**	**562**	**224**	**36**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 19, 2007	58	14	28	—	—	2	49	11	—	60	51	1
Mar. 20, 2007	1,635	948	789	385	397	404	3,563	5,035	307	2,846	1,227	90
Mar. 21, 2007	1,485	1,549	428	326	496	327	4,112	5,423	243	2,430	1,358	113
Mar. 22, 2007	1,598	1,066	508	490	438	573	3,642	5,175	528	3,634	1,580	208
Mar. 23, 2007	1,867	1,186	460	819	300	657	3,355	4,680	504	3,990	1,575	308
Sales												
Mar. 19, 2007	67	42	3	—	3	—	47	15	11	58	55	1
Mar. 20, 2007	1,648	1,058	416	415	317	498	4,286	5,741	234	2,553	1,122	104
Mar. 21, 2007	1,499	1,296	526	327	461	385	4,092	5,250	177	2,534	1,183	41
Mar. 22, 2007	1,540	1,106	553	361	403	714	3,399	4,356	521	3,600	1,445	97
Mar. 23, 2007	1,603	1,417	561	843	354	725	3,257	4,340	476	3,961	1,758	304

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 2, 2007	Mar. 9, 2007	Mar. 16, 2007	Mar. 23, 2007	Mar. 30 2007	Apr. 5 2007
1	2	3	4	5	6	7
Amount	277.38	328.50	97.31	273.18	191.94	—

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	April 6, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	12,032	7,785	30,592	**50,409**	–1,713	–1,713
State Governments	36,340	24,250	2,756	7,180	**70,526**	–9,429	–2,877
Others	415	6,946	5,165	16,041	**28,567**	–1,708	–1,708

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Apr. 6, 2007)	2006-2007 (Upto Apr. 7, 2006)	2006-2007	2007-2008 (Upto Apr. 6, 2007)	2006-2007 (Upto Apr. 7, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	—	—	1,46,000	—	—	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	31	54	5,845			
Purchases	5	—	720			

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Mar. 30, 2007			For the Week Ended Apr. 6, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	64	7.1503	7.6252	236	7.9018	7.9718
2008-09	122	7.6398	8.3502	50	7.9022	7.9022
2009-10	2,826	7.8720	8.1385	2,069	7.9625	8.1963
2010-11	176	7.9831	8.0415	581	8.0743	8.2431
2011-12	628	7.9507	8.4663	1,036	7.9235	8.2521
2012-13	21	7.9528	7.9552	60	8.1280	8.1305
2013-16	2,164	7.9320	8.5250	1,602	7.9625	8.6500
2016-17	2,481	7.8965	8.0149	2,002	7.8962	8.2262
Beyond 2017	1,800	8.0544	8.3933	441	8.1220	8.5392
2. State Government Securities	574	7.1495	8.3300	93	8.2704	8.3887
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	115	6.8723	7.1500	—	—	—
(b) 15 - 91 Days	982	7.1672	7.9770	834	7.4000	7.7501
(c) 92 - 182 Days	224	7.4101	7.6500	160	7.8499	7.8500
(d) 183 - 364 Days	166	7.6400	7.8500	7	7.9000	7.9000
II. RBI* : Sales	**224**			**31**		
: Purchase	—			5		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	21,615	5.25 (1)	60.00 (35)	18,937	4.25 (1)	12.00 (8)
2. State Govt. Securities	2,060	5.50 (1)	20.00 (4)	990	6.50 (1)	11.00 (4)
3. 91 Day Treasury Bills	—	—	—	325	7.25 (1)	7.75 (1)
4. 182 Day Treasury Bills	372	7.00 (1)	20.00 (4)	183	6.70 (1)	9.80 (4)
5. 364 Day Treasury Bills	140	7.20 (1)	7.50 (4)	1,499	6.75 (1)	7.75 (4)
IV. RBI: Repo £^	1,12,670	7.50	7.50	37,465	7.50	7.75
: Reverse Repo !	**2,845**	**6.00**	**6.00**	**5,681**	**6.00**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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