

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Apr. 2+	Apr. 3	Apr. 4	Apr. 5	Apr. 6+	Apr. 2+	Apr. 3	Apr. 4	Apr. 5	Apr. 6+
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar		43.1300	42.9000	43.1500			3.43	3.99	3.57	
Euro		57.6400	57.2100	57.6300			-6.71	-5.31	-4.86	
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{	43.1300	42.9000	43.1400			3.43	3.96	3.57	
	{	43.1400	42.9100	43.1500			3.43	3.96	3.57	
Pound Sterling	{	85.3550	84.6850	85.1850			-9.65	-8.44	-7.79	
	{	85.4000	84.7225	85.2250			-9.65	-8.45	-7.78	
Euro	{	57.6350	57.2025	57.6400			-6.72	-5.35	-4.90	
	{	57.6600	57.2300	57.6700			-6.74	-5.33	-4.88	
100 Yen	{	36.4725	36.0875	36.3500			3.11	5.04	5.19	
	{	36.4925	36.1025	36.3700			3.10	5.06	5.17	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		11.13	8.39	7.23						
3-month		7.37	6.29	6.40						
6-month		5.94	5.15	5.38						

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.