

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 31, 2007	3	11	2,815	11	2,815	7.75	5	2,515	5	2,515	6.00	300	-29,185
Apr. 3, 2007	1	32	19,740	32	19,740	7.75	—	—	—	—	—	19,740	
\$	1	8	2,875	8	2,875	7.75	2	60	2	60	6.00	2,815	-22,555
Apr. 4, 2007	1	16	10,060	16	10,060	7.75	4	3,060	4	2,000	6.00	8,060	
\$	1	3	410	3	410	7.75	5	1,245	5	996	6.00	-586	-7,474
Apr. 5, 2007	4	3	1,165	3	1,165	7.75	1	30	1	30	6.00	1,135	
\$	4	1	400	1	400	7.75	4	80	4	80	6.00	320	-1,455

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.