

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 19, 2007	58	14	28	—	—	2	49	11	—	60	51	1
Mar. 20, 2007	1,635	948	789	385	397	404	3,563	5,035	307	2,846	1,227	90
Mar. 21, 2007	1,485	1,549	428	326	496	327	4,112	5,423	243	2,430	1,358	113
Mar. 22, 2007	1,598	1,066	508	490	438	573	3,642	5,175	528	3,634	1,580	208
Mar. 23, 2007	1,867	1,186	460	819	300	657	3,355	4,680	504	3,990	1,575	308
Sales												
Mar. 19, 2007	67	42	3	—	3	—	47	15	11	58	55	1
Mar. 20, 2007	1,648	1,058	416	415	317	498	4,286	5,741	234	2,553	1,122	104
Mar. 21, 2007	1,499	1,296	526	327	461	385	4,092	5,250	177	2,534	1,183	41
Mar. 22, 2007	1,540	1,106	553	361	403	714	3,399	4,356	521	3,600	1,445	97
Mar. 23, 2007	1,603	1,417	561	843	354	725	3,257	4,340	476	3,961	1,758	304

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.