

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 9, 2007	1	2	760	2	760	7.75	6	3,370	6	2,000	6.00	-1,240	2,240
\$	1	—	—	—	—	—	15	5,745	15	1,000	6.00	-1,000	
Apr. 10, 2007	1	—	—	—	—	—	11	14,295	11	1,999	6.00	-1,999	3,000
\$	1	—	—	—	—	—	20	14,825	20	1,001	6.00	-1,001	
Apr. 11, 2007	1	—	—	—	—	—	23	24,875	23	1,992	6.00	-1,992	3,000
\$	1	—	—	—	—	—	21	18,545	21	1,008	6.00	-1,008	
Apr. 12, 2007	1	—	—	—	—	—	25	28,690	25	1,999	6.00	-1,999	2,999
\$	1	—	—	—	—	—	21	22,925	21	1,000	6.00	-1,000	
Apr. 13, 2007	3	—	—	—	—	—	10	19,855	10	1,999	6.00	-1,999	3,000
\$	3	—	—	—	—	—	6	9,445	6	1,001	6.00	-1,001	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.