RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

May 4, 2007

Vol. 22 No. 18

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Apr. 28	Apr. 20	Apr. 27#	Week	Year
1	2	3	4	5	6
Notes issued	**4,38,681**	**5,13,292**	**5,12,683**	**–609**	**74,002**
Notes in circulation	4,38,667	5,13,276	5,12,672	–604	74,005
Notes held in Banking Department	14	16	11	–5	–3
Deposits					
Central Government	100	565	101	–464	1
Market Stabilisation Scheme	24,276	73,523	75,924	2,401	51,648
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,33,968	1,82,725	1,91,200	8,475	57,232
Scheduled State Co-operative Banks	1,955	2,513	2,504	–9	549
Other Banks	6,285	8,783	8,805	22	2,520
Others	12,170	13,198	13,235	37	1,065
Other liabilities	1,59,837	1,59,215	1,42,238	–16,977	–17,599
TOTAL LIABILITIES/ASSETS	**7,77,313**	**9,53,854**	**9,46,731**	**–7,123**	**1,69,418**
Foreign currency assets(1)	6,90,730	8,25,657	8,08,573	–17,084	1,17,843
Gold coin and bullion(2)	28,335	29,573	29,573	—	1,238
Rupee securities (including treasury bills)	41,242	83,152	92,979	9,827	51,737
Loans and advances					
Central Government	—	—	980	980	980
State Governments	974	492	596	104	–378
NABARD	1,083	—	—	—	–1,083
Scheduled Commercial Banks	72	5,206	4,078	–1,128	4,006
Scheduled State Co-operative Banks	15	21	6	–15	–9
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	134	201	101	–100	–33
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	10,755	5,579	5,872	293	–4,883

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Apr. 27, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,40,093**	**2,04,135**	**–17,090**	**254**	**–28,129**	**4,956**	**56,111**	**26,884**	**1,17,530**	**43,458**
(a) Foreign Currency Assets	8,08,573	1,96,877	–17,084	245 *	–28,024	4,953	55,835	26,690	1,17,843	43,279
(b) Gold	29,573	6,784	—	—	—	—	749	267	1,238	483
(c) SDRs	45	11	37	9	37	9	41	10	20	5
(d) Reserve Position in the IMF**	1,902	463	–43	—	–142	–6	–514	–83	–1,571	–309

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Apr. 13 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,367	–716	–940	–716	–1,999	3,229
Borrowings from Banks(1)	37,768	2,637	–69	2,637	–2,606	8,640
Other demand and time liabilities(2)	12,744	2,666	–215	2,666	–2,845	4,069
Liabilities to Others						
Aggregate deposits@	26,01,666	7,407	–5,356	7,407	3,28,542	4,97,974
		(0.3)	(–0.3)	(0.3)	(18.5)	(23.7)
Demand	3,89,903	–33,223	–7,074	–33,223	92,303	32,337
Time@	22,11,763	40,630	1,718	40,630	2,36,239	4,65,637
Borrowings(3)	1,14,807	28,656	–1,576	28,656	8,923	33,240
Other demand and time liabilities	2,41,472	–4,311	22,100	–4,311	43,208	30,592
Borrowings from Reserve Bank	**158**	**–6,087**	**–1,058**	**–6,087**	**385**	**–272**
Cash in hand and Balances with Reserve Bank	**1,69,428**	**–26,145**	**–22,127**	**–26,145**	**5,428**	**51,449**
Cash in hand	14,475	–876	–1,885	–876	2,037	3,314
Balances with Reserve Bank	1,54,953	–25,269	–20,242	–25,269	3,391	48,135
Assets with the Banking System						
Balance with other Banks(4)	26,253	–1,910	–896	–1,910	3,700	687
Money at call and short notice	20,939	67	–2,732	67	–12,597	10,051
Advances to Banks	5,656	–824	–490	–824	–4,948	1,955
Other assets	21,381	51	–1,544	51	5,414	12,804
Investments(5)	**8,13,857**	**21,697**	**40,309**	**21,697**	**21,372**	**56,093**
		(2.7)	(5.6)	(2.7)	(2.9)	(7.4)
Government securities	7,92,841	21,781	40,373	21,781	24,557	51,726
Other approved securities	21,016	–84	–64	–84	–3,185	4,367
Bank Credit	**19,06,128**	**–17,064**	**–19,963**	**–17,064**	**3,59,340**	**4,19,014**
		(0.9)	(–1.3)	(–0.9)	(31.9)	(28.2)
Food Credit	46,354	–166	–7,708	–166	–3,864	13,372
Non-food credit	18,59,774	–16,898	–12,255	–16,898	3,63,204	4,05,642
Loans, cash-credit and overdrafts	18,22,901	–15,561	–18,489	–15,561	3,45,672	4,10,935
Inland bills- purchased	14,184	640	–366	640	3,554	1,636
discounted(6)	31,498	163	–757	163	5,173	1,439
Foreign bills-purchased	15,092	–685	–462	–685	1,311	2,480
discounted	22,454	–1,620	111	–1,620	3,630	2,525
Cash-Deposit Ratio	***6.51***					
Investment-Deposit Ratio	***31.28***					
Credit-Deposit Ratio	***73.27***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Apr. 21	Mar. 16	Mar. 23	Mar. 30	Apr. 6	Apr. 13	Apr. 20
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	6.00	6.00	6.00	6.00	6.00	6.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.25-10.75	12.25-12.50	12.25-12.50	12.25-12.50	12.25-13.25	12.50-13.25	12.75-13.25
Deposit Rate(4)	6.00-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	4.00/5.90	3.30/11.00	5.00/75.00	6.00/80.00	5.25/16.00	1.50-7.50	5.00/20.00
- Lendings	4.00/5.90	3.30/11.00	5.00/75.00	6.00/80.00	5.25/16.00	1.50-7.50	5.00/20.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Apr. 13		Mar. 31	Apr. 14	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,23,192**	**19,06,128**	**–17,064**	**15,07,077**	**14,87,114**	**–19,963**
			(–0.9)			(–1.3)
A. Food Credit	46,521	46,354	–166	40,691	32,983	–7,708
B. Non-Food Credit	18,76,672	18,59,774	–16,898	14,66,386	14,54,132	–12,255
			(–0.9)			(–0.8)
2. **Investments**	**83,466**	**81,071**	**–2,395**	**79,464**	**80,663**	**1,198**
A. Commercial Paper	9,178	7,997	–1,181	4,821	4,691	–130
B. Shares issued by (a + b)	18,346	18,390	44	12,775	14,423	1,648
(a) Public Sector Undertakings	2,152	2,059	–94	2,274	1,999	–275
(b) Private Corporate Sector	16,194	16,332	138	10,501	12,424	1,923
C. Bonds/Debentures issued by (a + b)	55,942	54,683	–1,259	61,868	61,549	–319
(a) Public Sector Undertakings	28,280	27,278	–1,002	32,345	32,705	360
(b) Private Corporate Sector	27,663	27,405	–257	29,523	28,844	–679
3. **Total (1B + 2)**	**19,60,138**	**19,40,845**	**–19,293**	**15,45,851**	**15,34,794**	**–11,056**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		41.6700	41.6400	40.9700	40.7800	41.0700	—	8.21	9.42	10.42	9.72
Euro		56.6100	56.4600	55.9100	55.6600	55.8400	—	–1.35	–0.73	0.47	0.41
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	41.6500	41.5500	40.9700	40.7800	41.0600	—	8.44	9.40	10.40	9.74
	Selling	41.6600	41.5600	40.9800	40.7900	41.0700	—	8.43	9.39	10.39	9.74
Pound Sterling	Buying	83.2325	82.9575	82.1600	81.7725	81.6525	—	–2.96	–2.53	–1.66	–1.53
	Selling	83.2650	82.9950	82.1975	81.8075	81.6850	—	–2.97	–2.53	–1.67	–1.53
Euro	Buying	56.5450	56.3500	55.9250	55.6600	55.8175	—	–1.15	–0.83	0.44	0.43
	Selling	56.5700	56.3750	55.9425	55.6875	55.8425	—	–1.14	–0.80	0.45	0.43
100 Yen	Buying	35.1925	35.0600	34.6100	34.3225	34.3200	—	11.13	12.90	14.05	14.47
	Selling	35.2125	35.0825	34.6325	34.3400	34.3300	—	11.12	12.91	14.07	14.48
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		9.79	7.93	7.91	8.97	10.08					
3-month		7.97	6.53	6.93	7.85	8.38					
6-month		6.72	5.86	6.25	6.62	6.92					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Apr. 13#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**32,96,919**	**33,21,485**	**25,841**	**0.8**	**8,759**	**0.3**	**24,565**	**0.7**	**4,02,086**	**17.2**	**5,83,179**	**21.3**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,84,171	4,99,457	14,450	3.0	14,066	3.4	15,286	3.2	57,531	15.6	72,272	16.9
(ii) Demand deposits with banks	4,68,216	4,34,895	–33,321	–7.1	–7,026	–1.7	–33,321	–7.1	98,699	32.8	35,534	8.9
(iii) Time deposits with banks @	23,37,045	23,79,836	42,792	1.8	1,921	0.1	42,792	1.8	2,43,894	14.7	4,74,746	24.9
(iv) "Other" deposits with Reserve Bank	7,487	7,296	1,921	35.7	–202	–2.9	–192	–2.6	1,962	41.7	627	9.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,32,867	8,33,048	7,346	0.9	22,609	2.9	182	—	21,115	2.7	43,845	5.6
(a) Reserve Bank	4,362	–18,307	–15,505		–17,890		–22,668		–5,212		–8,553	
(b) Other Banks	8,28,505	8,51,355	22,850	2.8	40,498	5.3	22,850	2.8	26,327	3.4	52,398	6.6
(ii) Bank credit to commercial sector (a+b)	21,23,290	21,07,406	–15,884	–0.7	–19,620	–1.2	–15,884	–0.7	3,66,454	28.0	4,34,023	25.9
(a) Reserve Bank	1,537	1,384	–153	–10.0	—	—	–153	–10.0	–3	–0.2	–3	–0.2
(b) Other Banks	21,21,753	21,06,022	–15,731	–0.7	–19,620	–1.2	–15,731	–0.7	3,66,456	28.1	4,34,025	26.0
(iii) Net foreign exchange assets of banking sector	9,30,319	9,30,760	440	—	26,198	3.6	440	—	1,01,881	15.7	1,78,367	23.7
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	—	—	—	—	1,306	17.5	–525	–6.0
(v) Banking sector's net non-monetary liabilities other than time deposits	5,97,786	5,57,959	–33,939	–5.7	20,428	4.4	–39,827	–6.7	88,670	22.3	72,532	14.9
of which : Net non-monetary liabilities of RBI	1,78,967	1,67,944	–11,035	–6.2	15,193	12.3	–11,023	–6.2	13,007	10.3	28,753	20.7

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Apr. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,08,950**	**7,30,410**	**7,921**	**1.1**	**22,184**	**3.9**	**21,460**	**3.0**	**94,577**	**18.9**	**1,35,168**	**22.7**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,167	5,20,901	–604	–0.1	15,712	3.6	16,734	3.3	62,069	16.2	74,513	16.7
(ii) Bankers' deposits with RBI	1,97,295	2,02,508	8,488	4.4	6,696	4.9	5,213	2.6	30,348	27.1	60,301	42.4
(iii) "Other" deposits with RBI	7,487	7,001	37	0.5	–225	–3.3	–487	–6.5	2,160	48.1	354	5.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	4,362	18,546	8,957		9,792		14,184		19,127		617	
of which : to Centre	4,118	17,991	8,853		11,836		13,873		22,846		995	
(ii) RBI credit to banks & comm. sector	9,173	6,708	–1,243	–15.6	–3,355	–46.7	–2,465	–26.9	–2,769	–42.0	2,881	75.3
o/w : to banks (includes NABARD)	7,635	5,322	–1,243	–18.9	–3,355	–57.9	–2,314	–30.3	–2,766	–53.1	2,882	118.1
(iii) Net foreign exchange assets of RBI	8,66,153	8,38,129	–17,074	–2.0	46,064	6.8	–28,024	–3.2	1,05,956	17.3	1,19,082	16.6
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–1,033	–11.8	—	—	286	3.8	508	6.6
(v) Net non-monetary liabilities of RBI	1,78,967	1,41,202	–17,291	–10.9	29,284	23.6	–37,765	–21.1	28,023	22.4	–12,080	–7.9

Note : Government Balances as on March 31, 2007 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Amount	Bids Accepted Number	Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Amount	Bids Accepted Number	Amount	Cut-Off Rate(%)	Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 23, 2007	1	13	5,200	13	5,200	7.75	2	120	2	120	6.00	5,080	
$	1	15	4,790	15	4,790	7.75	2	115	2	115	6.00	4,675	–9,755
Apr. 24, 2007	1	23	14,365	23	14,365	7.75	3	125	3	125	6.00	14,240	
$	1	2	40	2	40	7.75	5	1,615	5	1,000	6.00	–960	–13,280
Apr. 25, 2007	1	1	500	1	500	7.75	5	1,745	5	1,745	6.00	–1,245	
$	1	14	2,990	14	2,990	7.75	2	10	2	10	6.00	2,980	–1,735
Apr. 26, 2007	1	5	2,650	5	2,650	7.75	1	100	1	100	6.00	2,550	
$	1	18	6,070	18	6,070	7.75	1	15	1	15	6.00	6,055	–8,605
Apr. 27, 2007	3	26	10,705	26	10,705	7.75	—	—	—	—	—	10,705	
$	3	2	290	2	290	7.75	10	2,585	10	999	6.00	–709	–9,996

@ : Net of overnight repo.
' — ' : No bid was received in the auction.
$: Second LAF auction introduced with effect from November 28, 2005.
Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Apr. 25	Apr. 27	2,000	96	4,417	100	36	2,000	100	—	2,100	98.21	7.3521	47,307
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Apr. 18	Apr. 20	1,500	67	3,085	524	23	1,500	524	—	2,024	96.32	7.7487	18,110
364-Day Treasury Bills													
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Apr. 25	Apr. 27	2,000	82	4,625	300	45	2,000	300	—	2,300	92.87	7.7450	55,943

Notes :
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 13, 2007	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13
	1,81,346	3,62,691	5,49,688	7,34,519	9,04,661	10,75,819	12,46,930	14,17,031	15,87,132	17,45,694	19,00,599	20,58,825	22,21,327	23,74,628
Apr. 27, 2007	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27
	1,53,301	3,06,601	4,80,627	6,65,900	8,48,906	10,32,965	12,14,064	14,05,717	15,97,315	17,82,642	19,71,376	21,47,321	23,33,102	25,23,631

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Mar. 16, 2007	92,468	17,986	10.30 —11.25
Mar. 30, 2007	93,272	9,428	10.23 —11.90

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Feb. 28, 2007	21,167	1,241	8.70 — 12.00
Mar. 15, 2007	19,102	2,106	7.50 — 13.35

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Apr. 15	Feb. 17*	Apr. 14#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**198.8**	**208.6**	**210.9**	—	**0.7**	**0.4**	**6.1**
Primary Articles	22.02	195.0	214.8	219.1	0.1	2.3	1.5	12.4
(i) Fruits and Vegetables	2.92	206.4	219.8	237.1	–2.3	6.4	7.0	14.9
Fuel, Power, Light and Lubricants	14.23	316.8	318.9	320.4	—	0.3	0.1	1.1
Manufactured Products	63.75	173.8	181.8	183.6	0.1	0.2	0.1	5.6
(i) Sugar, Khandsari and Gur	3.93	186.5	166.7	163.6	0.2	–0.5	–0.2	–12.3
(ii) Edible Oils	2.76	143.9	164.3	165.1	0.5	0.2	0.4	14.7
(iii) Cement	1.73	192.0	200.6	211.6	0.6	—	0.6	10.2
(iv) Iron & Steel	3.64	244.0	260.6	262.0	—	0.2	0.2	7.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Apr. 27	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11835.02	13928.33	14136.72	14217.77	14228.88	13908.58
S & P CNX NIFTY (3.11.1995=1000)	3508.10	4085.10	4141.80	4167.30	4177.85	4083.50

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Mar. 16, 2007	Mar. 23, 2007	Mar. 30, 2007	Apr. 6, 2007	Apr. 13, 2007	Apr. 20, 2007	Apr. 27, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	9,767	8,773	11,878	16,938	11,800	16,834	11,869
(b) Lendings	11,495	9,507	13,101	19,098	13,564	18,268	12,429
2. **Primary Dealers**							
(a) Borrowings	1,811	852	1,409	2,273	1,843	1,590	704
(b) Lendings	84	118	186	114	79	156	144
3. **Total**							
(a) Borrowings	11,578	9,625	13,287	19,212	13,643	18,424	12,573
(b) Lendings	11,578	9,625	13,287	19,212	13,643	18,424	12,573

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Mar. 23, 2007	Mar. 30, 2007	Apr. 6, 2007	Apr. 13, 2007	Apr. 20, 2007	Apr. 27, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	16,733	20,560	16,154	47,601	31,710	33,928
(b) State Government Securities	567	1,148	185	1,284	198	1,423
(c) 91 – Day Treasury Bills	851	1,301	1,576	4,787	1,177	2,327
(d) 182 – Day Treasury Bills	1,341	836	320	1,221	794	535
(e) 364 – Day Treasury Bills	214	835	106	4,067	242	1,368
II. **RBI***	**562**	**224**	**36**	**12**	**252**	**33**

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 9, 2007	1,577	769	430	583	324	982	3,523	4,630	136	2,434	516	141
Apr. 10, 2007	1,442	824	189	544	407	717	3,869	5,308	87	2,998	1,217	165
Apr. 11, 2007	1,564	505	172	280	338	462	2,743	4,671	171	2,731	1,148	143
Apr. 12, 2007	1,501	441	321	548	363	543	4,303	4,782	251	3,634	980	163
Apr. 13, 2007	1,848	871	225	930	629	522	3,983	6,328	270	4,348	1,530	541
Sales												
Apr. 9, 2007	1,184	593	386	618	318	952	4,164	4,895	116	2,237	505	141
Apr. 10, 2007	1,266	459	322	511	493	750	4,161	5,938	286	2,972	1,174	66
Apr. 11, 2007	1,346	337	225	305	332	437	2,902	5,006	344	2,772	1,106	91
Apr. 12, 2007	1,365	585	267	505	330	554	3,759	5,153	462	3,798	968	139
Apr. 13, 2007	1,651	722	348	968	597	415	3,907	6,582	415	4,234	1,468	704

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 23, 2007	Mar. 30 2007	Apr. 5 2007	Apr. 13 2007	Apr. 20 2007	Apr. 27 2007
1	2	3	4	5	6	7
Amount	273.18	191.94	—	355.99	74.88	79.86

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	April 27, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	16,126	10,705	33,482	**60,313**	2,268	8,191
State Governments	29,465	24,050	2,780	7,310	**63,605**	882	–9,799
Others	376	7,131	4,625	15,150	**27,282**	708	–2,993

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Apr. 27, 2007)	2006-2007 (Upto Apr. 28, 2006)	2006-2007	2007-2008 (Upto Apr. 27, 2007)	2006-2007 (Upto Apr. 28, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	10,000	18,000	1,46,000	6,249	1,500	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	323	517	5,845			
Purchases	10	405	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Apr. 20, 2007			For the Week Ended Apr. 27, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	235	7.4101	7.6403	226	7.2084	7.8266
2008-09	1,590	7.8952	8.5400	820	7.9500	8.5505
2009-10	1,445	8.0012	8.1835	1,545	7.9646	8.1712
2010-11	1,135	8.0508	8.2248	615	7.9759	8.1709
2011-12	367	8.0243	8.2876	380	8.0664	8.1737
2012-13	366	8.0331	8.1453	122	8.0883	8.0983
2013-16	5,910	8.0708	8.2238	8,153	7.9506	8.6000
2016-17	2,471	8.0310	8.1242	3,101	7.9474	8.1103
Beyond 2017	2,336	8.1805	8.6499	2,002	8.0709	8.6899
2. State Government Securities	99	8.1800	8.4000	712	7.2744	8.3127
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	—	—	—	105	6.4514	6.7979
(b) 15 - 91 Days	588	6.7996	7.3937	1,271	6.9504	7.3521
(c) 92 - 182 Days	473	7.2001	7.7487	302	7.3299	7.6301
(d) 183 - 364 Days	45	7.6400	7.7499	436	7.5000	7.7450
II. RBI* : Sales	**252**			**28**		
: Purchase	**—**			**5**		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	25,210	2.00 (1)	10.00 (6)	35,144	2.30 (1)	9.00 (91)
2. State Govt. Securities	347	5.00 (1)	8.75 (3)	547	3.00 (1)	7.85 (3)
3. 91 Day Treasury Bills	40	7.95 (3)	7.95 (3)	120	5.00 (1)	7.70 (3)
4. 182 Day Treasury Bills	—	—	—	81	6.25 (1)	7.70 (3)
5. 364 Day Treasury Bills	1,120	3.70 (1)	7.85 (3)	1,106	4.25 (1)	8.00 (3)
IV. RBI : Repo £^	83,165	—	7.75	47,600	—	7.75
: Reverse Repo !	**525**	**—**	**6.00**	**4,229**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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