

6. Foreign Exchange Rates - Spot and Forward Premia

| <i>Foreign Currency</i> | 2007 | | | | | Annual appreciation (+) / depreciation (-) (per cent) | | | | | |
|--|---------|---------|---------|---------|---------|---|---------|---------|---------|---------|-------|
| | Apr. 23 | Apr. 24 | Apr. 25 | Apr. 26 | Apr. 27 | Apr. 23 | Apr. 24 | Apr. 25 | Apr. 26 | Apr. 27 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | 41.6700 | 41.6400 | 40.9700 | 40.7800 | 41.0700 | — | 8.21 | 9.42 | 10.42 | 9.72 | |
| Euro | 56.6100 | 56.4600 | 55.9100 | 55.6600 | 55.8400 | — | -1.35 | -0.73 | 0.47 | 0.41 | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | Buying | 41.6500 | 41.5500 | 40.9700 | 40.7800 | 41.0600 | — | 8.44 | 9.40 | 10.40 | 9.74 |
| | Selling | 41.6600 | 41.5600 | 40.9800 | 40.7900 | 41.0700 | — | 8.43 | 9.39 | 10.39 | 9.74 |
| Pound Sterling | Buying | 83.2325 | 82.9575 | 82.1600 | 81.7725 | 81.6525 | — | -2.96 | -2.53 | -1.66 | -1.53 |
| | Selling | 83.2650 | 82.9950 | 82.1975 | 81.8075 | 81.6850 | — | -2.97 | -2.53 | -1.67 | -1.53 |
| Euro | Buying | 56.5450 | 56.3500 | 55.9250 | 55.6600 | 55.8175 | — | -1.15 | -0.83 | 0.44 | 0.43 |
| | Selling | 56.5700 | 56.3750 | 55.9425 | 55.6875 | 55.8425 | — | -1.14 | -0.80 | 0.45 | 0.43 |
| 100 Yen | Buying | 35.1925 | 35.0600 | 34.6100 | 34.3225 | 34.3200 | — | 11.13 | 12.90 | 14.05 | 14.47 |
| | Selling | 35.2125 | 35.0825 | 34.6325 | 34.3400 | 34.3300 | — | 11.12 | 12.91 | 14.07 | 14.48 |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | |
| 1-month | 9.79 | 7.93 | 7.91 | 8.97 | 10.08 | | | | | | |
| 3-month | 7.97 | 6.53 | 6.93 | 7.85 | 8.38 | | | | | | |
| 6-month | 6.72 | 5.86 | 6.25 | 6.62 | 6.92 | | | | | | |

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.