

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 23, 2007	1	13	5,200	13	5,200	7.75	2	120	2	120	6.00	5,080	-9,755
\$	1	15	4,790	15	4,790	7.75	2	115	2	115	6.00	4,675	
Apr. 24, 2007	1	23	14,365	23	14,365	7.75	3	125	3	125	6.00	14,240	-13,280
\$	1	2	40	2	40	7.75	5	1,615	5	1,000	6.00	-960	
Apr. 25, 2007	1	1	500	1	500	7.75	5	1,745	5	1,745	6.00	-1,245	-1,735
\$	1	14	2,990	14	2,990	7.75	2	10	2	10	6.00	2,980	
Apr. 26, 2007	1	5	2,650	5	2,650	7.75	1	100	1	100	6.00	2,550	-8,605
\$	1	18	6,070	18	6,070	7.75	1	15	1	15	6.00	6,055	
Apr. 27, 2007	3	26	10,705	26	10,705	7.75	—	—	—	—	—	10,705	-9,996
\$	3	2	290	2	290	7.75	10	2,585	10	999	6.00	-709	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.