

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received | | | Bids Accepted | | | Devolvement on RBI | Total Issue (8+9+10) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-------------------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|----------------------|------------------------|--------------------------------------------|---------------------------------------------------------|
| | | | Number | Total Face Value | | Number | Total Face Value | | | | | | |
| | | | | Com- petitive | Non- Com- petitive | | Com- petitive | Non- Com- petitive | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 91-Day Treasury Bills | | | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | | | |
| Oct. 4 | Oct. 6 | 2,000 | 44 | 2,886 | 2,100 | 26 | 2,000 | 2,100 | — | 4,100 | 98.39 | 6.6048 | 35,161 |
| Jan. 3 | Jan. 5 | 2,000 | 52 | 2,972 | — | 36 | 2,000 | — | — | 2,000 | 98.27 | 7.1443 | 28,507 |
| 2007-2008 | | | | | | | | | | | | | |
| Apr. 4 | Apr. 7 | 2,000 | 111 | 8,612 | 1,200 | 15 | 2,000 | 1,200 | — | 3,200 | 98.07 | 7.9353 | 46,429 |
| Apr. 25 | Apr. 27 | 2,000 | 96 | 4,417 | 100 | 36 | 2,000 | 100 | — | 2,100 | 98.21 | 7.3521 | 47,307 |
| 182-Day Treasury Bills | | | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | | | |
| Oct. 4 | Oct. 6 | 1,500 | 33 | 2,447 | — | 18 | 1,500 | — | — | 1,500 | 96.74 | 6.8011 | 20,707 |
| Jan. 10 | Jan. 12 | 1,500 | 51 | 3,408 | 400 | 17 | 1,500 | 400 | — | 1,900 | 96.57 | 7.1447 | 21,053 |
| 2007-2008 | | | | | | | | | | | | | |
| Apr. 4 | Apr. 7 | 1,500 | 88 | 7,005 | — | 5 | 1,500 | — | — | 1,500 | 96.18 | 7.9869 | 17,206 |
| Apr. 18 | Apr. 20 | 1,500 | 67 | 3,085 | 524 | 23 | 1,500 | 524 | — | 2,024 | 96.32 | 7.7487 | 18,110 |
| 364-Day Treasury Bills | | | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | | | |
| Oct. 11 | Oct. 13 | 2,000 | 58 | 4,680 | 17 | 24 | 2,000 | 17 | — | 2,017 | 93.56 | 6.9137 | 43,983 |
| Jan. 3 | Jan. 5 | 2,000 | 78 | 4,225 | 5 | 27 | 2,000 | 5 | — | 2,005 | 93.33 | 7.1893 | 48,349 |
| 2007-2008 | | | | | | | | | | | | | |
| Apr. 11 | Apr. 13 | 2,000 | 112 | 8,010 | 130 | 10 | 2,000 | 130 | — | 2,130 | 92.90 | 7.6985 | 54,943 |
| Apr. 25 | Apr. 27 | 2,000 | 82 | 4,625 | 300 | 45 | 2,000 | 300 | — | 2,300 | 92.87 | 7.7450 | 55,943 |

- Notes :**
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.