



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

May 11, 2007



Vol. 22

No. 19

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

| Item | 2006 | 2007 | | Variation | |
|---|-----------------|-----------------|-----------------|---------------|-----------------|
| | May 5 | Apr. 27 | May 4# | Week | Year |
| 1 | 2 | 3 | 4 | 5 | 6 |
| Notes issued | 4,44,744 | 5,12,683 | 5,17,325 | 4,643 | 72,581 |
| Notes in circulation | 4,44,723 | 5,12,672 | 5,17,301 | 4,629 | 72,578 |
| Notes held in Banking Department | 20 | 11 | 24 | 13 | 4 |
| Deposits | | | | | |
| Central Government | 100 | 101 | 101 | — | 1 |
| Market Stabilisation Scheme | 24,832 | 75,924 | 78,033 | 2,109 | 53,201 |
| State Governments | 41 | 41 | 41 | — | — |
| Scheduled Commercial Banks | 1,26,368 | 1,91,200 | 1,85,826 | -5,374 | 59,458 |
| Scheduled State Co-operative Banks | 1,939 | 2,504 | 2,414 | -89 | 475 |
| Other Banks | 6,162 | 8,805 | 9,135 | 330 | 2,973 |
| Others | 12,390 | 13,235 | 13,266 | 31 | 876 |
| Other liabilities | 1,62,563 | 1,42,238 | 1,34,469 | -7,770 | -28,094 |
| TOTAL LIABILITIES/ASSETS | 7,79,138 | 9,46,731 | 9,40,610 | -6,120 | 1,61,472 |
| Foreign currency assets ⁽¹⁾ | 6,97,115 | 8,08,573 | 8,03,684 | -4,889 | 1,06,569 |
| Gold coin and bullion ⁽²⁾ | 28,335 | 29,573 | 29,051 | -522 | 716 |
| Rupee securities (including treasury bills) | 38,126 | 92,979 | 81,227 | -11,752 | 43,101 |
| Loans and advances | | | | | |
| Central Government | — | 980 | 11,097 | 10,117 | 11,097 |
| State Governments | — | 596 | 1,735 | 1,139 | 1,735 |
| NABARD | 961 | — | — | — | -961 |
| Scheduled Commercial Banks | 72 | 4,078 | 3,434 | -644 | 3,362 |
| Scheduled State Co-operative Banks | 15 | 6 | 6 | — | -9 |
| Industrial Development Bank of India | — | — | — | — | — |
| Export-Import Bank of India | — | — | — | — | — |
| Others | 87 | 101 | 86 | -15 | -1 |
| Bills purchased and discounted | | | | | |
| Commercial | — | — | — | — | — |
| Treasury | — | — | — | — | — |
| Investments ⁽³⁾ | 3,973 | 3,973 | 3,973 | — | — |
| Other assets | 10,455 | 5,872 | 6,317 | 446 | -4,138 |

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

| Item | As on May 4, 2007 | | Variation over | | | | | | | |
|-----------------------------------|-------------------|-----------------|----------------|-------------|----------------|--------------|-------------------|---------------|-----------------|---------------|
| | | | Week | | End-March 2007 | | End-December 2006 | | Year | |
| | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Total Reserves | 8,34,667 | 2,04,009 | -5,426 | -126 | -33,555 | 4,830 | 50,685 | 26,758 | 1,05,704 | 41,596 |
| (a) Foreign Currency Assets | 8,03,684 | 1,96,500 | -4,889 | -377* | -32,913 | 4,576 | 50,946 | 26,313 | 1,06,569 | 41,171 |
| (b) Gold | 29,051 | 7,036 | -522 | 252 | -522 | 252 | 227 | 519 | 716 | 735 |
| (c) SDRs | 44 | 11 | -1 | — | 36 | 9 | 40 | 10 | 19 | 5 |
| (d) Reserve Position in the IMF** | 1,888 | 462 | -14 | -1 | -156 | -7 | -528 | -84 | -1,600 | -315 |

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

| Item | Outstanding as on 2007 Apr. 27 # | Variation over | | | | |
|--|---|----------------|-----------------------|----------------|-----------------|-----------------|
| | | Fortnight | Financial year so far | | Year-on-year | |
| | | | 2006-2007 | 2007-2008 | 2006 | 2007 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Liabilities to the Banking System | | | | | | |
| Demand and time deposits from Banks | 38,011 | -1,355 | -4,636 | -2,071 | -4,950 | 5,569 |
| Borrowings from Banks ⁽¹⁾ | 34,289 | -3,479 | -14 | -842 | -442 | 5,106 |
| Other demand and time liabilities ⁽²⁾ | 16,047 | 3,304 | -1,935 | 5,969 | -5,023 | 9,092 |
| Liabilities to Others | | | | | | |
| Aggregate deposits@ | 26,00,117 | -1,550 | 25,689 | 5,857 | 3,61,526 | 4,65,379 |
| | | (-0.1) | (1.2) | (0.2) | (20.4) | (21.8) |
| Demand | 3,85,661 | -4,242 | 7,006 | -37,464 | 1,08,142 | 14,015 |
| Time@ | 22,14,455 | 2,692 | 18,683 | 43,322 | 2,53,384 | 4,51,364 |
| Borrowings ⁽³⁾ | 88,467 | -26,340 | -3,624 | 2,316 | 8,221 | 8,948 |
| Other demand and time liabilities | 2,35,424 | -6,048 | 2,432 | -10,360 | 32,482 | 44,212 |
| Borrowings from Reserve Bank | 4,078 | 3,920 | -1,416 | -2,167 | 72 | 4,006 |
| Cash in hand and Balances with Reserve Bank | 2,05,441 | 36,013 | 5,429 | 9,868 | 31,422 | 59,906 |
| Cash in hand | 14,241 | -234 | -1,478 | -1,110 | 1,865 | 2,674 |
| Balances with Reserve Bank | 1,91,200 | 36,247 | 6,907 | 10,978 | 29,557 | 57,232 |
| Assets with the Banking System | | | | | | |
| Balance with other Banks ⁽⁴⁾ | 25,667 | -586 | -2,925 | -2,496 | 3,564 | 2,129 |
| Money at call and short notice | 16,988 | -3,950 | 1,484 | -3,883 | -4,829 | 1,885 |
| Advances to Banks | 6,055 | 399 | -665 | -425 | -4,966 | 2,529 |
| Other assets | 22,286 | 905 | -1,285 | 956 | 5,814 | 13,451 |
| Investments⁽⁵⁾ | 8,09,758 | -4,098 | 29,377 | 17,598 | 5,936 | 62,927 |
| | | (-0.5) | (4.1) | (2.2) | (0.8) | (8.4) |
| Government securities | 7,88,753 | -4,088 | 28,404 | 17,693 | 8,017 | 59,607 |
| Other approved securities | 21,005 | -11 | 972 | -95 | -2,082 | 3,321 |
| Bank Credit | 18,89,557 | -16,571 | -21,299 | -33,635 | 3,57,796 | 4,03,780 |
| | | (-0.9) | (-1.4) | (-1.7) | (31.7) | (27.2) |
| Food Credit | 49,887 | 3,532 | -3,433 | 3,366 | -4,507 | 12,629 |
| Non-food credit | 18,39,671 | -20,103 | -17,867 | -37,001 | 3,62,303 | 3,91,151 |
| Loans, cash-credit and overdrafts | 18,09,171 | -13,729 | -17,250 | -29,291 | 3,45,404 | 3,95,967 |
| Inland bills- purchased | 12,636 | -1,548 | -1,681 | -908 | 2,971 | 1,403 |
| discounted ⁽⁶⁾ | 31,014 | -483 | -1,418 | -320 | 4,492 | 1,616 |
| Foreign bills-purchased | 14,405 | -687 | -766 | -1,372 | 1,575 | 2,096 |
| discounted | 22,331 | -123 | -185 | -1,743 | 3,354 | 2,698 |
| Cash-Deposit Ratio | 7.90 | | | | | |
| Investment-Deposit Ratio | 31.14 | | | | | |
| Credit-Deposit Ratio | 72.67 | | | | | |

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

| Item / week ended | 2006 | | 2007 | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Apr. 28 | Mar. 23 | Mar. 30 | Apr. 6 | Apr. 13 | Apr. 20 | Apr. 27 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Cash Reserve Ratio (per cent) ⁽¹⁾ | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.25 | 6.25 |
| Bank Rate | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| I.D.B.I. ⁽²⁾ | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 |
| Prime Lending Rate ⁽³⁾ | 10.25-10.75 | 12.25-12.50 | 12.25-12.50 | 12.25-13.25 | 12.50-13.25 | 12.75-13.25 | 12.75-13.25 |
| Deposit Rate ⁽⁴⁾ | 6.00-7.00 | 7.50-9.00 | 7.50-9.00 | 7.50-9.00 | 7.50-9.00 | 7.50-9.00 | 7.50-9.00 |
| Call Money Rate (Low / High) ⁽⁵⁾ | | | | | | | |
| - Borrowings | 4.00/5.90 | 5.00/75.00 | 6.00/80.00 | 5.25/16.00 | 1.50-7.50 | 5.00/20.00 | 4.00/15.00 |
| - Lendings | 4.00/5.90 | 5.00/75.00 | 6.00/80.00 | 5.25/16.00 | 1.50-7.50 | 5.00/20.00 | 4.00/15.00 |

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

| Item | 2007 - 2008 | | | 2006 - 2007 | | |
|---------------------------------------|-------------------|------------------|--------------------------|-------------------|------------------|--------------------------|
| | Outstanding as on | | Variation (3) - (2) | Outstanding as on | | Variation (6) - (5) |
| | 2007 | | | 2006 | | |
| | Mar. 30 | Apr. 27 | Mar. 31 | Apr. 28 | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1. Bank Credit | 19,23,192 | 18,89,557 | -33,635 (-1.7) | 15,07,077 | 14,85,778 | -21,299 (-1.4) |
| A. Food Credit | 46,521 | 49,887 | 3,366 | 40,691 | 37,258 | -3,433 |
| B. Non-Food Credit | 18,76,672 | 18,39,671 | -37,001 (-2.0) | 14,66,386 | 14,48,520 | -17,867 (-1.2) |
| 2. Investments | 83,466 | 77,776 | -5,690 | 79,464 | 80,570 | 1,106 |
| A. Commercial Paper | 9,178 | 7,027 | -2,150 | 4,821 | 4,285 | -537 |
| B. Shares issued by (a + b) | 18,346 | 18,021 | -325 | 12,775 | 15,255 | 2,481 |
| (a) Public Sector Undertakings | 2,152 | 1,972 | -181 | 2,274 | 2,199 | -75 |
| (b) Private Corporate Sector | 16,194 | 16,049 | -145 | 10,501 | 13,057 | 2,556 |
| C. Bonds/Debentures issued by (a + b) | 55,942 | 52,728 | -3,214 | 61,868 | 61,030 | -838 |
| (a) Public Sector Undertakings | 28,280 | 26,661 | -1,618 | 32,345 | 32,366 | 21 |
| (b) Private Corporate Sector | 27,663 | 26,067 | -1,596 | 29,523 | 28,664 | -859 |
| 3. Total (1B + 2) | 19,60,138 | 19,17,447 | -42,691 | 15,45,851 | 15,29,090 | -16,761 |

- Notes :**
1. Data on investments are based on Statutory Section 42(2) Returns.
 2. Figures in brackets are percentage variations.
 3. Includes the impact of mergers since May 3, 2002.
 4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency | 2007 | | | | | Annual appreciation (+) / depreciation (-) (per cent) | | | | |
|--|----------|---------|--------|---------|---------|---|--------|--------|-------|-------|
| | April 30 | May 1+ | May 2+ | May 3 | May 4 | April 30 | May 1+ | May 2+ | May 3 | May 4 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | | | | |
| U.S. Dollar | 41.2900 | | | 41.1800 | 40.9000 | — | | | 8.94 | 9.95 |
| Euro | 56.2000 | | | 56.0700 | 55.4700 | — | | | 1.25 | 2.20 |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | |
| U.S. Dollar | { | 41.2900 | | | 41.1850 | 40.8900 | — | | 8.92 | 9.97 |
| | { | 41.3000 | | | 41.1950 | 40.9000 | — | | 8.92 | 9.96 |
| Pound Sterling | { | 82.2875 | | | 82.0525 | 81.2450 | — | | 0.82 | 1.67 |
| | { | 82.3100 | | | 82.0775 | 81.2675 | — | | 0.84 | 1.69 |
| Euro | { | 56.1875 | | | 56.0775 | 55.4550 | — | | 1.23 | 2.20 |
| | { | 56.2100 | | | 56.0950 | 55.4775 | — | | 1.27 | 2.21 |
| 100 Yen | { | 34.5700 | | | 34.2925 | 33.9950 | — | | 15.73 | 15.92 |
| | { | 34.5800 | | | 34.3075 | 34.0100 | — | | 15.72 | 15.94 |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | |
| 1-month | | 7.85 | | | 6.27 | 6.01 | | | | |
| 3-month | | 7.07 | | | 6.56 | 5.97 | | | | |
| 6-month | | 6.15 | | | 6.00 | 5.67 | | | | |

+ : Market closed.

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

| <i>Item</i> | Outstanding as on | | | | Variation over | | | | | | | |
|--|-------------------|------------------|------------|----------|-----------------------|------------|---------------|------------|-----------------|-------------|-----------------|-------------|
| | 2007 | | Fortnight | | Financial year so far | | | | Year-on-year | | | |
| | Mar. 31# | Apr. 27# | Amount | % | 2006-2007 | | 2007-2008 | | 2006 | | 2007 | |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| M₃ | 32,96,919 | 33,21,671 | 186 | — | 42,834 | 1.6 | 24,752 | 0.8 | 4,36,133 | 18.7 | 5,49,289 | 19.8 |
| Components (i+ii+iii+iv) | | | | | | | | | | | | |
| (i) Currency with the Public | 4,84,171 | 5,03,310 | 3,853 | 0.8 | 18,520 | 4.5 | 19,139 | 4.0 | 60,121 | 16.2 | 71,671 | 16.6 |
| (ii) Demand deposits with banks | 4,68,216 | 4,29,593 | -5,303 | -1.2 | 5,974 | 1.5 | -38,624 | -8.2 | 1,13,179 | 37.8 | 17,231 | 4.2 |
| (iii) Time deposits with banks @ | 23,37,045 | 23,81,767 | 1,931 | 0.1 | 18,565 | 1.0 | 44,722 | 1.9 | 2,60,672 | 15.7 | 4,60,033 | 23.9 |
| (iv) "Other" deposits with Reserve Bank | 7,487 | 7,001 | -295 | -4.0 | -225 | -3.3 | -487 | -6.5 | 2,160 | 48.1 | 354 | 5.3 |
| Sources (i+ii+iii+iv+v) | | | | | | | | | | | | |
| (i) Net Bank credit to Government (a+b) | 8,32,867 | 8,64,937 | 31,889 | 3.8 | 38,413 | 5.0 | 32,071 | 3.9 | 29,184 | 3.8 | 59,929 | 7.4 |
| (a) Reserve Bank | 4,362 | 18,546 | 36,852 | | 9,792 | | 14,184 | | 19,127 | | 617 | |
| (b) Other Banks | 8,28,505 | 8,46,392 | -4,963 | -0.6 | 28,621 | 3.8 | 17,887 | 2.2 | 10,056 | 1.3 | 59,312 | 7.5 |
| (ii) Bank credit to commercial sector (a+b) | 21,23,290 | 20,89,308 | -18,098 | -0.9 | -20,751 | -1.2 | -33,982 | -1.6 | 3,65,616 | 28.0 | 4,17,055 | 24.9 |
| (a) Reserve Bank | 1,537 | 1,386 | 2 | 0.1 | — | — | -151 | -9.8 | -3 | -0.2 | -1 | -0.1 |
| (b) Other Banks | 21,21,753 | 20,87,922 | -18,100 | -0.9 | -20,751 | -1.2 | -33,831 | -1.6 | 3,65,618 | 28.0 | 4,17,056 | 25.0 |
| (iii) Net foreign exchange assets of banking sector | 9,30,319 | 9,02,296 | -28,464 | -3.1 | 46,064 | 6.3 | -28,024 | -3.0 | 1,22,702 | 18.9 | 1,30,038 | 16.8 |
| (iv) Government's currency liabilities to the public | 8,229 | 8,229 | — | — | -1,033 | -11.8 | — | — | 286 | 3.8 | 508 | 6.6 |
| (v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI | 5,97,786 | 5,43,099 | -14,860 | -2.7 | 19,859 | 4.3 | -54,687 | -9.1 | 81,654 | 20.3 | 58,240 | 12.0 |
| | 1,78,967 | 1,41,202 | -26,742 | -15.9 | 29,284 | 23.6 | -37,765 | -21.1 | 28,023 | 22.4 | -12,080 | -7.9 |

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

| <i>Item</i> | Outstanding as on | | | | Variation over | | | | | | | |
|--|-------------------|-----------------|-------------|-------------|-----------------------|------------|---------------|------------|---------------|-------------|-----------------|-------------|
| | 2007 | | Week | | Financial year so far | | | | Year-on-year | | | |
| | Mar. 31# | May 4# | Amount | % | 2006-2007 | | 2007-2008 | | 2006 | | 2007 | |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Reserve Money | 7,08,950 | 7,29,937 | -473 | -0.1 | 20,721 | 3.6 | 20,987 | 3.0 | 95,440 | 19.2 | 1,36,158 | 22.9 |
| Components (i+ii+iii) | | | | | | | | | | | | |
| (i) Currency in circulation | 5,04,167 | 5,25,530 | 4,629 | 0.9 | 21,769 | 5.1 | 21,363 | 4.2 | 60,961 | 15.6 | 73,086 | 16.2 |
| (ii) Bankers' deposits with RBI | 1,97,295 | 1,97,376 | -5,133 | -2.5 | -1,043 | -0.8 | 80 | — | 32,249 | 31.5 | 62,907 | 46.8 |
| (iii) "Other" deposits with RBI | 7,487 | 7,031 | 31 | 0.4 | -5 | -0.1 | -456 | -6.1 | 2,230 | 48.1 | 166 | 2.4 |
| Sources (i+ii+iii+iv+v) | | | | | | | | | | | | |
| (i) Net RBI credit to Government of which : to Centre | 4,362 | 15,929 | -2,617 | | 5,139 | | 11,567 | | 18,864 | | 2,653 | |
| (ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD) | 4,118 | 14,235 | -3,756 | | 8,157 | | 10,117 | | 20,343 | | 918 | |
| (iii) Net foreign exchange assets of RBI | 9,173 | 6,049 | -659 | -9.8 | -3,525 | -49.1 | -3,124 | -34.1 | -2,928 | -44.5 | 2,392 | 65.4 |
| (iv) Government's currency liabilities to the public | 7,635 | 4,663 | -659 | -12.4 | -3,525 | -60.8 | -2,972 | -38.9 | -2,925 | -56.3 | 2,393 | 105.4 |
| (v) Net non-monetary liabilities of RBI | 8,66,153 | 8,32,717 | -5,412 | -0.6 | 52,449 | 7.8 | -33,436 | -3.9 | 1,17,080 | 19.2 | 1,07,285 | 14.8 |
| | 8,229 | 8,229 | — | — | -1,033 | -11.8 | — | — | 286 | 3.8 | 508 | 6.6 |
| | 1,78,967 | 1,32,987 | -8,214 | -5.8 | 32,310 | 26.1 | -45,979 | -25.7 | 37,861 | 32.0 | -23,320 | -14.9 |

Note : Government Balances as on March 31, 2007 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

| LAF Date | Repo period (Day(s)) | REPO (INJECTION) | | | | | REVERSE REPO (ABSORPTION) | | | | | Net injection(+)/ absorption(-) of liquidity (6-11) | Outstanding Amount @ |
|---------------|----------------------|------------------|--------|---------------|--------|-----------------|---------------------------|--------|---------------|--------|-----------------|---|----------------------|
| | | Bids Received | | Bids Accepted | | Cut-Off Rate(%) | Bids Received | | Bids Accepted | | Cut-Off Rate(%) | | |
| | | Number | Amount | Number | Amount | | Number | Amount | Number | Amount | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Apr. 30, 2007 | 3 | 17 | 8,360 | 17 | 8,360 | 7.75 | 1 | 15 | 1 | 15 | 6.00 | 8,345 | -15,960 |
| \$ | 3 | 23 | 7,615 | 23 | 7,615 | 7.75 | — | — | — | — | — | 7,615 | |
| May 3, 2007 | 1 | 10 | 4,380 | 10 | 4,380 | 7.75 | 1 | 25 | 1 | 25 | 6.00 | 4,355 | -7,570 |
| \$ | 1 | 11 | 3,225 | 11 | 3,225 | 7.75 | 1 | 10 | 1 | 10 | 6.00 | 3,215 | |
| May 4, 2007 | 3 | 3 | 1,720 | 3 | 1,720 | 7.75 | 2 | 915 | 2 | 915 | 6.00 | 805 | -815 |
| \$ | 3 | 3 | 225 | 3 | 225 | 7.75 | 3 | 215 | 3 | 215 | 6.00 | 10 | |

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

'—': No bid was received in the auction.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received | | | Bids Accepted | | | Devolvement on RBI | Total Issue (8+9+10) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-------------------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|----------------------|------------------------|--|---|
| | | | Number | Total Face Value | | Number | Total Face Value | | | | | | |
| | | | | Com- petitive | Non- Com- petitive | | Com- petitive | Non- Com- petitive | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 91-Day Treasury Bills | | | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | | | |
| Oct. 4 | Oct. 6 | 2,000 | 44 | 2,886 | 2,100 | 26 | 2,000 | 2,100 | — | 4,100 | 98.39 | 6.6048 | 35,161 |
| Jan. 3 | Jan. 5 | 2,000 | 52 | 2,972 | — | 36 | 2,000 | — | — | 2,000 | 98.27 | 7.1443 | 28,507 |
| 2007-2008 | | | | | | | | | | | | | |
| Apr. 4 | Apr. 7 | 2,000 | 111 | 8,612 | 1,200 | 15 | 2,000 | 1,200 | — | 3,200 | 98.07 | 7.9353 | 46,429 |
| May 3 | May 4 | 2,000 | 54 | 2,501 | — | 45 | 2,000 | — | — | 2,000 | 98.18 | 7.6851 | 47,987 |
| 182-Day Treasury Bills | | | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | | | |
| Oct. 4 | Oct. 6 | 1,500 | 33 | 2,447 | — | 18 | 1,500 | — | — | 1,500 | 96.74 | 6.8011 | 20,707 |
| Jan. 10 | Jan. 12 | 1,500 | 51 | 3,408 | 400 | 17 | 1,500 | 400 | — | 1,900 | 96.57 | 7.1447 | 21,053 |
| 2007-2008 | | | | | | | | | | | | | |
| Apr. 4 | Apr. 7 | 1,500 | 88 | 7,005 | — | 5 | 1,500 | — | — | 1,500 | 96.18 | 7.9869 | 17,206 |
| May 3 | May 4 | 1,500 | 52 | 3,551 | 126 | 16 | 1,500 | 126 | — | 1,626 | 96.31 | 7.7271 | 19,067 |
| 364-Day Treasury Bills | | | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | | | |
| Oct. 11 | Oct. 13 | 2,000 | 58 | 4,680 | 17 | 24 | 2,000 | 17 | — | 2,017 | 93.56 | 6.9137 | 43,983 |
| Jan. 3 | Jan. 5 | 2,000 | 78 | 4,225 | 5 | 27 | 2,000 | 5 | — | 2,005 | 93.33 | 7.1893 | 48,349 |
| 2007-2008 | | | | | | | | | | | | | |
| Apr. 11 | Apr. 13 | 2,000 | 112 | 8,010 | 130 | 10 | 2,000 | 130 | — | 2,130 | 92.90 | 7.6985 | 54,943 |
| Apr. 25 | Apr. 27 | 2,000 | 82 | 4,625 | 300 | 45 | 2,000 | 300 | — | 2,300 | 92.87 | 7.7450 | 55,943 |

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

| Fortnight Ended | Date | | | | | | | | | | | | | |
|-----------------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| Apr. 27, 2007 | Apr. 14 | Apr. 15 | Apr. 16 | Apr. 17 | Apr. 18 | Apr. 19 | Apr. 20 | Apr. 21 | Apr. 22 | Apr. 23 | Apr. 24 | Apr. 25 | Apr. 26 | Apr. 27 |
| | 1,53,301 | 3,06,601 | 4,80,627 | 6,65,900 | 8,48,906 | 10,32,965 | 12,14,064 | 14,05,717 | 15,97,315 | 17,82,642 | 19,71,376 | 21,47,321 | 23,33,102 | 25,23,631 |
| May 11, 2007 | Apr. 28 | Apr. 29 | Apr. 30 | May 1 | May 2 | May 3 | May 4 | May 5 | May 6 | May 7 | May 8 | May 9 | May 10 | May 11 |
| | 1,93,639 | 3,87,278 | 5,93,826 | 8,00,464 | 9,82,114 | 11,74,478 | 13,59,707 | | | | | | | |

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

| Fortnight ended | Total Amount Outstanding # | Issued during the fortnight # | Rate of Interest (per cent)@ |
|-----------------|----------------------------|-------------------------------|------------------------------|
| 1 | 2 | 3 | 4 |
| Apr. 14, 2006 | 38,568 | 2,005 | 6.00 — 8.90 |
| Jul. 7, 2006 | 57,256 | 4,647 | 6.00 — 8.70 |
| Oct. 13, 2006 | 64,482 | 2,513 | 4.75 — 8.50 |
| Jan. 5, 2007 | 68,928 | 2,449 | 8.26 — 9.25 |
| Mar. 16, 2007 | 92,468 | 17,986 | 10.30 — 11.25 |
| Mar. 30, 2007 | 93,272 | 9,428 | 10.23 — 11.90 |

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

| Fortnight ended | Total Amount Outstanding | Reported during the fortnight | Rate of Interest (per cent)@ |
|-----------------|--------------------------|-------------------------------|------------------------------|
| 1 | 2 | 3 | 4 |
| Apr. 15, 2006 | 12,968 | 1,423 | 6.77 — 8.95 |
| Jul. 15, 2006 | 21,652 | 3,389 | 6.25 — 8.30 |
| Oct. 15, 2006 | 23,521 | 1,733 | 7.20 — 8.65 |
| Jan. 15, 2007 | 23,748 | 1,255 | 8.30 — 9.58 |
| Feb. 28, 2007 | 21,167 | 1,241 | 8.70 — 12.00 |
| Mar. 15, 2007 | 19,102 | 2,106 | 7.50 — 13.35 |

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

| Items / Week ended | Weight | 2006 | 2007 | | Percentage Variation over | | | |
|-----------------------------------|---------------|--------------|--------------|--------------|---------------------------|------------|------------|------------|
| | | Apr. 22 | Feb. 24* | Apr. 21# | Week | Month | End March | Year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| ALL COMMODITIES | 100.00 | 199.4 | 209.0 | 210.9 | — | 0.5 | 0.4 | 5.8 |
| Primary Articles | 22.02 | 196.6 | 214.9 | 219.2 | — | 1.8 | 1.5 | 11.5 |
| (i) Fruits and Vegetables | 2.92 | 207.9 | 222.2 | 237.9 | 0.3 | 7.7 | 7.4 | 14.4 |
| Fuel, Power, Light and Lubricants | 14.23 | 317.3 | 318.9 | 320.5 | — | 0.3 | 0.1 | 1.0 |
| Manufactured Products | 63.75 | 174.0 | 182.4 | 183.5 | -0.1 | 0.1 | 0.1 | 5.5 |
| (i) Sugar, Khandsari and Gur | 3.93 | 187.9 | 165.5 | 163.6 | — | -0.2 | -0.2 | -12.9 |
| (ii) Edible Oils | 2.76 | 144.1 | 163.7 | 165.2 | 0.1 | 0.3 | 0.5 | 14.6 |
| (iii) Cement | 1.73 | 192.5 | 201.5 | 211.5 | — | -0.1 | 0.5 | 9.9 |
| (iv) Iron & Steel | 3.64 | 244.0 | 260.6 | 262.8 | 0.3 | 0.5 | 0.5 | 7.7 |

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

| | 2006 | 2007 | | | | |
|----------------------------------|----------|----------|--------|--------|----------|----------|
| | May 4 | Apr. 30 | May 1+ | May 2+ | May 3 | May 4 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| BSE SENSEX (1978-79=100) | 12347.63 | 13872.37 | | | 14078.21 | 13934.27 |
| S & P CNX NIFTY (3.11.1995=1000) | 3648.40 | 4087.90 | | | 4150.85 | 4117.35 |

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

| | Week Ended | | | | | | |
|---------------------------|---------------|---------------|--------------|---------------|---------------|---------------|-------------|
| | Mar. 23, 2007 | Mar. 30, 2007 | Apr. 6, 2007 | Apr. 13, 2007 | Apr. 20, 2007 | Apr. 27, 2007 | May 4, 2007 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 1. Banks | | | | | | | |
| (a) Borrowings | 8,773 | 11,878 | 16,938 | 11,800 | 16,834 | 11,869 | 11,141 |
| (b) Lendings | 9,507 | 13,101 | 19,098 | 13,564 | 18,268 | 12,429 | 11,843 |
| 2. Primary Dealers | | | | | | | |
| (a) Borrowings | 852 | 1,409 | 2,273 | 1,843 | 1,590 | 704 | 759 |
| (b) Lendings | 118 | 186 | 114 | 79 | 156 | 144 | 56 |
| 3. Total | | | | | | | |
| (a) Borrowings | 9,625 | 13,287 | 19,212 | 13,643 | 18,424 | 12,573 | 11,900 |
| (b) Lendings | 9,625 | 13,287 | 19,212 | 13,643 | 18,424 | 12,573 | 11,900 |

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

| Items | Week Ended | | | | | |
|-------------------------------------|---------------|--------------|---------------|---------------|---------------|-------------|
| | Mar. 30, 2007 | Apr. 6, 2007 | Apr. 13, 2007 | Apr. 20, 2007 | Apr. 27, 2007 | May 4, 2007 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| I. Outright Transactions | | | | | | |
| (a) Govt. of India Dated Securities | 20,560 | 16,154 | 47,601 | 31,710 | 33,928 | 15,713 |
| (b) State Government Securities | 1,148 | 185 | 1,284 | 198 | 1,423 | 260 |
| (c) 91 - Day Treasury Bills | 1,301 | 1,576 | 4,787 | 1,177 | 2,327 | 1,338 |
| (d) 182 - Day Treasury Bills | 836 | 320 | 1,221 | 794 | 535 | 122 |
| (e) 364 - Day Treasury Bills | 835 | 106 | 4,067 | 242 | 1,368 | 518 |
| II. RBI* | 224 | 36 | 12 | 252 | 33 | 367 |

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|-----------|---------|----------------------|-----------|---------|----------------------|------------|-------|---------|-----------|-------|---------|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward Cancellation | Spot | Forward | Forward Cancellation | Spot | Swap | Forward | Spot | Swap | Forward |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Purchases | | | | | | | | | | | | |
| Apr. 16, 2007 | 2,078 | 1,971 | 502 | 1,772 | 628 | 371 | 5,423 | 5,333 | 459 | 4,504 | 1,512 | 222 |
| Apr. 17, 2007 | 1,850 | 1,398 | 463 | 1,458 | 416 | 223 | 4,760 | 5,007 | 284 | 4,490 | 1,263 | 150 |
| Apr. 18, 2007 | 1,484 | 647 | 305 | 1,301 | 1,467 | 710 | 3,721 | 3,779 | 433 | 3,899 | 1,735 | 275 |
| Apr. 19, 2007 | 1,483 | 721 | 491 | 1,264 | 1,144 | 474 | 4,291 | 4,573 | 250 | 4,872 | 1,297 | 322 |
| Apr. 20, 2007 | 1,670 | 1,114 | 231 | 1,165 | 333 | 153 | 4,658 | 5,660 | 359 | 2,522 | 830 | 192 |
| Sales | | | | | | | | | | | | |
| Apr. 16, 2007 | 1,593 | 1,465 | 717 | 1,738 | 666 | 442 | 5,502 | 5,847 | 407 | 4,447 | 1,567 | 147 |
| Apr. 17, 2007 | 1,655 | 1,119 | 750 | 1,395 | 381 | 338 | 4,852 | 5,157 | 426 | 4,840 | 1,211 | 130 |
| Apr. 18, 2007 | 1,309 | 697 | 588 | 1,234 | 1,083 | 884 | 3,668 | 3,741 | 414 | 3,503 | 1,777 | 521 |
| Apr. 19, 2007 | 1,362 | 591 | 360 | 1,250 | 1,017 | 555 | 4,228 | 4,617 | 333 | 4,597 | 1,243 | 366 |
| Apr. 20, 2007 | 1,737 | 664 | 932 | 1,183 | 293 | 193 | 4,681 | 5,975 | 365 | 2,474 | 848 | 177 |

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

| 1 | Week Ended | | | | | |
|--------|--------------|-------------|--------------|--------------|--------------|------------|
| | Mar. 30 2007 | Apr. 5 2007 | Apr. 13 2007 | Apr. 20 2007 | Apr. 27 2007 | May 4 2007 |
| 2 | 3 | 4 | 5 | 6 | 7 | |
| Amount | 191.94 | — | 355.99 | 74.88 | 79.86 | 89.90 |

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

| Holders | May 4, 2007 | | | | | Variation in Total Treasury Bills | |
|-----------------------|--|---------------------|----------------------|----------------------|--------------------|-----------------------------------|-------------------|
| | Treasury Bills of Different Maturities | | | | Total (2+3+4+5) | Over the Week | Over End March |
| | 14 Day (Intermediate) | 91 Day (Auction) | 182 Day (Auction) | 364 Day (Auction) | | | |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Reserve Bank of India | — | — | — | — | — | — | — |
| Banks | — | 16,440 | 11,677 | 33,621 | 61,738 | 1,425 | 9,616 |
| State Governments | 31,320 | 23,950 | 2,852 | 7,310 | 65,432 | 1,827 | -7,971 |
| Others | 371 | 7,596 | 4,538 | 15,012 | 27,517 | 235 | -2,758 |

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

| 1 | Gross Amount Raised | | | Net Amount Raised | | |
|---|------------------------------------|------------------------------------|--------------|------------------------------------|------------------------------------|-----------|
| | 2007-2008 (Upto May 4, 2007) | 2006-2007 (Upto May 5, 2006) | 2006-2007 | 2007-2008 (Upto May 4, 2007) | 2006-2007 (Upto May 5, 2006) | 2006-2007 |
| 2 | 3 | 4 | 5 | 6 | 7 | |
| 1. Total of which : | 16,000 | 28,000 | 1,46,000 | 3,300 | 11,500 | 1,06,921 |
| 1.1 Devolvement/Private Placement on RBI | — | — | — | — | — | — |
| 2. RBI's OMO Sales Purchases | 690 10 | 554 420 | 5,845 720 | — | — | — |

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

| Item | For the Week Ended Apr. 27, 2007 | | | For the Week Ended May 4, 2007 | | |
|---|----------------------------------|------------------------|--------------------|--------------------------------|------------------------|--------------------|
| | Amount | YTM (%PA) Indicative** | | Amount | YTM (%PA) Indicative** | |
| | | Minimum | Maximum | | Minimum | Maximum |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| I. Outright Transactions | | | | | | |
| 1. Govt. of India Dated Securities | | | | | | |
| Maturing in the year | | | | | | |
| 2007-08 | 226 | 7.2084 | 7.8266 | 30 | 7.8407 | — |
| 2008-09 | 820 | 7.9500 | 8.5505 | 460 | 7.9930 | 8.6000 |
| 2009-10 | 1,545 | 7.9646 | 8.1712 | 635 | 8.0363 | 8.1896 |
| 2010-11 | 615 | 7.9759 | 8.1709 | 15 | 8.1148 | 8.1377 |
| 2011-12 | 380 | 8.0664 | 8.1737 | 39 | 8.1196 | 8.1513 |
| 2012-13 | 122 | 8.0883 | 8.0983 | 55 | 8.0543 | 8.1424 |
| 2013-16 | 8,153 | 7.9506 | 8.6000 | 1,120 | 8.0637 | 8.1969 |
| 2016-17 | 3,101 | 7.9474 | 8.1103 | 2,966 | 8.0716 | 8.1882 |
| Beyond 2017 | 2,002 | 8.0709 | 8.6899 | 2,536 | 8.2496 | 8.6975 |
| 2. State Government Securities | 712 | 7.2744 | 8.3127 | 130 | 7.2910 | 8.3479 |
| 3. Treasury Bills (Residual Maturity in Days) | | | | | | |
| (a) Upto 14 Days | 105 | 6.4514 | 6.7979 | 55 | 8.0000 | — |
| (b) 15 - 91 Days | 1,271 | 6.9504 | 7.3521 | 662 | 7.2496 | 7.4002 |
| (c) 92 - 182 Days | 302 | 7.3299 | 7.6301 | 51 | 7.4600 | 7.5002 |
| (d) 183 - 364 Days | 436 | 7.5000 | 7.7450 | 222 | 7.7300 | 7.7601 |
| II. RBI* : Sales | 28 | | | 367 | | |
| : Purchase | 5 | | | — | | |
| III. Repo Transactions £ (Other than with RBI) | | | | | | |
| | Amount | Rates (%PA) | Rates (%PA) | Amount | Rates (%PA) | Rates (%PA) |
| | | Minimum | Maximum | | Minimum | Maximum |
| 1. Govt. of India Dated Securities | 35,144 | 2.30 (1) | 9.00 (91) | 23,554 | 5.25 (1) | 9.00 (96) |
| 2. State Govt. Securities | 547 | 3.00 (1) | 7.85 (3) | 443 | 6.75 (1) | 7.95 (3) |
| 3. 91 Day Treasury Bills | 120 | 5.00 (1) | 7.70 (3) | 129 | 6.80 (3) | 7.40 (3) |
| 4. 182 Day Treasury Bills | 81 | 6.25 (1) | 7.70 (3) | 85 | 7.25 (3) | 7.25 (3) |
| 5. 364 Day Treasury Bills | 1,106 | 4.25 (1) | 8.00 (3) | 1,832 | 6.00 (1) | 7.60 (3) |
| IV. RBI: Repo £ ^ | 47,600 | — | 7.75 | 25,525 | — | 7.75 |
| : Reverse Repo ! | 4,229 | — | 6.00 | 1,180 | — | 6.00 |

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
 The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.450 and **Rs.1,250** in India, and **US\$ 30** and **US\$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India**, Mumbai - 400 001.
 at **Onlooker Press Ltd.**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.