

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	April 30	May 1+	May 2+	May 3	May 4	April 30	May 1+	May 2+	May 3	May 4	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	41.2900			41.1800	40.9000	—			8.94	9.95	
Euro	56.2000			56.0700	55.4700	—			1.25	2.20	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	41.2900			41.1850	40.8900	—			8.92	9.97
	Selling	41.3000			41.1950	40.9000	—			8.92	9.96
Pound Sterling	Buying	82.2875			82.0525	81.2450	—			0.82	1.67
	Selling	82.3100			82.0775	81.2675	—			0.84	1.69
Euro	Buying	56.1875			56.0775	55.4550	—			1.23	2.20
	Selling	56.2100			56.0950	55.4775	—			1.27	2.21
100 Yen	Buying	34.5700			34.2925	33.9950	—			15.73	15.92
	Selling	34.5800			34.3075	34.0100	—			15.72	15.94
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	7.85			6.27	6.01						
3-month	7.07			6.56	5.97						
6-month	6.15			6.00	5.67						

+ : Market closed.

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.