

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 30, 2007	3	17	8,360	17	8,360	7.75	1	15	1	15	6.00	8,345	-15,960
\$	3	23	7,615	23	7,615	7.75	—	—	—	—	—	7,615	
May 3, 2007	1	10	4,380	10	4,380	7.75	1	25	1	25	6.00	4,355	-7,570
\$	1	11	3,225	11	3,225	7.75	1	10	1	10	6.00	3,215	
May 4, 2007	3	3	1,720	3	1,720	7.75	2	915	2	915	6.00	805	-815
\$	3	3	225	3	225	7.75	3	215	3	215	6.00	10	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.