10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of	Date of	Notified	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
Auction	Issue	Amount	Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
				Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
					91	-Day Tr	easury B	ills					
2006-2007													
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	_	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	_	36	2,000	_	_	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	_,000	111	8,612	1,200	15	2,000	1,200	_	3,200	98.07	7.9353	46,429
May 3	May 4	2,000	54	2,501	_	45	2,000	_	_	2,000	98.18	7.6851	47,987
					18	32-Day T	easury B	ills					
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	_	18	1,500	_	_	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	_	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	_	5	1,500	_	_	1,500	96.18	7.9869	17,206
May 3	May 4	1,500	52	3,551	126	16	1,500	126	_	1,626	96.31	7.7271	19,067
					30	54-Day Ti	easury B	ills					
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	_	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	_	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13		112	8,010	130	10	2,000	130	_	2,130	92.90	7.6985	54,943
Apr. 25	Apr. 27	2,000	82	4,625	300	45	2,000	300	_	2,300	92.87	7.7450	55,943

- 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
- 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs. 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.