RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

May 18, 2007

Vol. 22 No. 20

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	May 12	May 4	May 11#	Week	Year
1	2	3	4	5	6
Notes issued	**4,48,939**	**5,17,325**	**5,20,484**	**3,159**	**71,545**
Notes in circulation	4,48,914	5,17,301	5,20,464	3,162	71,550
Notes held in Banking Department	25	24	21	–4	–4
Deposits					
Central Government	102	101	101	—	–1
Market Stabilisation Scheme	25,364	78,033	80,962	2,928	55,598
State Governments	262	41	41	—	–221
Scheduled Commercial Banks	1,20,112	1,85,826	1,71,114	–14,712	51,002
Scheduled State Co-operative Banks	1,984	2,414	2,356	–58	372
Other Banks	6,192	9,135	8,905	–230	2,713
Others	12,178	13,266	13,626	360	1,448
Other liabilities	1,71,070	1,34,469	1,41,814	7,345	–29,256
TOTAL LIABILITIES/ASSETS	**7,86,203**	**9,40,610**	**9,39,403**	**–1,207**	**1,53,200**
Foreign currency assets(1)	7,05,780	8,03,684	8,12,302	8,618	1,06,522
Gold coin and bullion(2)	28,335	29,051	29,051	—	716
Rupee securities (including treasury bills)	37,124	81,227	77,133	–4,094	40,009
Loans and advances					
Central Government	—	11,097	8,131	–2,966	8,131
State Governments	—	1,735	2,159	424	2,159
NABARD	160	—	—	—	–160
Scheduled Commercial Banks	72	3,434	371	–3,063	299
Scheduled State Co-operative Banks	10	6	1	–5	–9
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	87	86	86	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	10,663	6,317	6,195	–122	–4,467

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 11, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,43,266**	**2,03,991**	**8,599**	**–18**	**–24,956**	**4,812**	**59,284**	**26,740**	**1,05,599**	**40,236**
(a) Foreign Currency Assets	8,12,302	1,96,493	8,618	–7*	–24,295	4,569	59,564	26,306	1,06,522	39,827
(b) Gold	29,051	7,036	—	—	–522	252	227	519	716	735
(c) SDRs	6	1	–38	–10	–2	–1	2	—	4	1
(d) Reserve Position in the IMF**	1,907	461	19	–1	–137	–8	–509	–85	–1,643	–327

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Apr. 27 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,011	–1,355	–4,636	–2,071	–4,950	5,569
Borrowings from Banks(1)	34,289	–3,479	–14	–842	–442	5,106
Other demand and time liabilities(2)	16,047	3,304	–1,935	5,969	–5,023	9,092
Liabilities to Others						
Aggregate deposits@	26,00,117	–1,550	25,689	5,857	3,61,526	4,65,379
		(–0.1)	(1.2)	(0.2)	(20.4)	(21.8)
Demand	3,85,661	–4,242	7,006	–37,464	1,08,142	14,015
Time@	22,14,455	2,692	18,683	43,322	2,53,384	4,51,364
Borrowings(3)	88,467	–26,340	–3,624	2,316	8,221	8,948
Other demand and time liabilities	2,35,424	–6,048	2,432	–10,360	32,482	44,212
Borrowings from Reserve Bank	**4,078**	**3,920**	**–1,416**	**–2,167**	**72**	**4,006**
Cash in hand and Balances with Reserve Bank	**2,05,441**	**36,013**	**5,429**	**9,868**	**31,422**	**59,906**
Cash in hand	14,241	–234	–1,478	–1,110	1,865	2,674
Balances with Reserve Bank	1,91,200	36,247	6,907	10,978	29,557	57,232
Assets with the Banking System						
Balance with other Banks(4)	25,667	–586	–2,925	–2,496	3,564	2,129
Money at call and short notice	16,988	–3,950	1,484	–3,883	–4,829	1,885
Advances to Banks	6,055	399	–665	–425	–4,966	2,529
Other assets	22,286	905	–1,285	956	5,814	13,451
Investments(5)	**8,09,758**	**–4,098**	**29,377**	**17,598**	**5,936**	**62,927**
		(–0.5)	(4.1)	(2.2)	(0.8)	(8.4)
Government securities	7,88,753	–4,088	28,404	17,693	8,017	59,607
Other approved securities	21,005	–11	972	–95	–2,082	3,321
Bank Credit	**18,89,557**	**–16,571**	**–21,299**	**–33,635**	**3,57,796**	**4,03,780**
		(–0.9)	(–1.4)	(–1.7)	(31.7)	(27.2)
Food Credit	49,887	3,532	–3,433	3,366	–4,507	12,629
Non-food credit	18,39,671	–20,103	–17,867	–37,001	3,62,303	3,91,151
Loans, cash-credit and overdrafts	18,09,171	–13,729	–17,250	–29,291	3,45,404	3,95,967
Inland bills- purchased	12,636	–1,548	–1,681	–908	2,971	1,403
discounted(6)	31,014	–483	–1,418	–320	4,492	1,616
Foreign bills-purchased	14,405	–687	–766	–1,372	1,575	2,096
discounted	22,331	–123	–185	–1,743	3,354	2,698
Cash-Deposit Ratio	***7.90***					
Investment-Deposit Ratio	***31.14***					
Credit-Deposit Ratio	***72.67***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	May 5	Mar. 30	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	6.00	6.00	6.00	6.25	6.25	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.75-11.25	12.25-12.50	12.25-13.25	12.50-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	4.00/5.95	6.00/80.00	5.25/16.00	1.50-7.50	5.00/20.00	4.00/15.00	5.25/14.00
- Lendings	4.00/5.95	6.00/80.00	5.25/16.00	1.50-7.50	5.00/20.00	4.00/15.00	5.25/14.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Apr. 27		Mar. 31	Apr. 28	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,23,192**	**18,89,557**	**–33,635**	**15,07,077**	**14,85,778**	**–21,299**
			(–1.7)			(–1.4)
A. Food Credit	46,521	49,887	3,366	40,691	37,258	–3,433
B. Non-Food Credit	18,76,672	18,39,671	–37,001	14,66,386	14,48,520	–17,867
			(–2.0)			(–1.2)
2. **Investments**	**83,466**	**77,776**	**–5,690**	**79,464**	**80,570**	**1,106**
A. Commercial Paper	9,178	7,027	–2,150	4,821	4,285	–537
B. Shares issued by (a + b)	18,346	18,021	–325	12,775	15,255	2,481
(a) Public Sector Undertakings	2,152	1,972	–181	2,274	2,199	–75
(b) Private Corporate Sector	16,194	16,049	–145	10,501	13,057	2,556
C. Bonds/Debentures issued by (a + b)	55,942	52,728	–3,214	61,868	61,030	–838
(a) Public Sector Undertakings	28,280	26,661	–1,618	32,345	32,366	21
(b) Private Corporate Sector	27,663	26,067	–1,596	29,523	28,664	–859
3. **Total (1B + 2)**	**19,60,138**	**19,17,447**	**–42,691**	**15,45,851**	**15,29,090**	**–16,761**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		May 7	May 8	May 9	May 10	May 11	May 7	May 8	May 9	May 10	May 11
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.5700	40.7800	40.9100	41.0000	41.3400	—	10.05	9.90	9.59	9.02
Euro		55.1900	55.5300	55.4200	55.5800	55.7400	—	2.88	2.85	3.18	3.07
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.5800	40.7800	40.8850	40.9850	41.3300	—	10.03	9.95	9.58	9.02
	Selling	40.5900	40.7900	40.8950	40.9950	41.3400	—	10.03	9.95	9.57	9.02
Pound Sterling	Buying	81.0225	81.3525	81.3975	81.7975	81.7675	—	2.61	2.42	2.45	2.30
	Selling	81.0625	81.3850	81.4300	81.8375	81.8025	—	2.61	2.42	2.46	2.30
Euro	Buying	55.2225	55.5050	55.3700	55.5675	55.7300	—	2.92	2.94	3.17	3.05
	Selling	55.2425	55.5275	55.3875	55.5850	55.7550	—	2.91	2.94	3.18	3.08
100 Yen	Buying	33.8475	33.9925	34.1100	34.1400	34.4800	—	18.15	17.83	18.54	17.55
	Selling	33.8675	34.0150	34.1300	34.1625	34.4950	—	18.13	17.85	18.52	17.53
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.88	4.56	4.25	4.54	4.35					
3-month		5.42	5.64	6.55	4.98	4.45					
6-month		5.47	5.66	5.52	4.98	4.60					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Apr. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**32,96,919**	**33,21,671**	**186**	**—**	**42,834**	**1.6**	**24,752**	**0.8**	**4,36,133**	**18.7**	**5,49,289**	**19.8**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,84,171	5,03,310	3,853	0.8	18,520	4.5	19,139	4.0	60,121	16.2	71,671	16.6
(ii) Demand deposits with banks	4,68,216	4,29,593	–5,303	–1.2	5,974	1.5	–38,624	–8.2	1,13,179	37.8	17,231	4.2
(iii) Time deposits with banks @	23,37,045	23,81,767	1,931	0.1	18,565	1.0	44,722	1.9	2,60,672	15.7	4,60,033	23.9
(iv) "Other" deposits with Reserve Bank	7,487	7,001	–295	–4.0	–225	–3.3	–487	–6.5	2,160	48.1	354	5.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,32,867	8,64,937	31,889	3.8	38,413	5.0	32,071	3.9	29,184	3.8	59,929	7.4
(a) Reserve Bank	4,362	18,546	36,852		9,792		14,184		19,127		617	
(b) Other Banks	8,28,505	8,46,392	–4,963	–0.6	28,621	3.8	17,887	2.2	10,056	1.3	59,312	7.5
(ii) Bank credit to commercial sector (a+b)	21,23,290	20,89,308	–18,098	–0.9	–20,751	–1.2	–33,982	–1.6	3,65,616	28.0	4,17,055	24.9
(a) Reserve Bank	1,537	1,386	2	0.1	—	—	–151	–9.8	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,753	20,87,922	–18,100	–0.9	–20,751	–1.2	–33,831	–1.6	3,65,618	28.0	4,17,056	25.0
(iii) Net foreign exchange assets of banking sector	9,30,319	9,02,296	–28,464	–3.1	46,064	6.3	–28,024	–3.0	1,22,702	18.9	1,30,038	16.8
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–1,033	–11.8	—	—	286	3.8	508	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits	5,97,786	5,43,099	–14,860	–2.7	19,859	4.3	–54,687	–9.1	81,654	20.3	58,240	12.0
of which : Net non-monetary liabilities of RBI	1,78,967	1,41,202	–26,742	–15.9	29,284	23.6	–37,765	–21.1	28,023	22.4	–12,080	–7.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	May 11#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,08,950**	**7,18,459**	**–11,477**	**–1.6**	**18,519**	**3.2**	**9,510**	**1.3**	**80,166**	**15.7**	**1,26,882**	**21.4**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,167	5,28,693	3,163	0.6	25,959	6.0	24,525	4.9	62,008	15.7	72,058	15.8
(ii) Bankers' deposits with RBI	1,97,295	1,82,376	–15,000	–7.6	–7,223	–5.3	–14,920	–7.6	15,776	14.0	54,087	42.2
(iii) "Other" deposits with RBI	7,487	7,391	360	5.1	–217	–3.2	–96	–1.3	2,382	55.8	737	11.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	4,362	6,348	–9,581		3,374		1,986		3,898		–5,162	
of which : to Centre	4,118	4,230	–10,005		6,612		112		6,255		–7,542	
(ii) RBI credit to banks & comm. sector	9,173	2,981	–3,068	–50.7	–4,331	–60.3	–6,192	–67.5	–4,178	–59.4	129	4.5
o/w : to banks (includes NABARD)	7,635	1,595	–3,068	–65.8	–4,331	–74.7	–6,040	–79.1	–4,175	–74.0	130	8.9
(iii) Net foreign exchange assets of RBI	8,66,153	8,41,336	8,619	1.0	61,114	9.1	–24,817	–2.9	1,31,521	21.8	1,07,239	14.6
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–1,033	–11.8	—	—	286	3.8	508	6.6
(v) Net non-monetary liabilities of RBI	1,78,967	1,40,435	7,447	5.6	40,605	32.7	–38,532	–21.5	51,361	45.4	–24,168	–14.7

Note : Government Balances as on March 31, 2007 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	REPO Bids Received Amount	REPO Bids Accepted Number	REPO Bids Accepted Amount	REPO Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	REVERSE REPO Bids Received Amount	REVERSE REPO Bids Accepted Number	REVERSE REPO Bids Accepted Amount	REVERSE REPO Cut-Off Rate(%)	Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 7, 2007	1	—	—	—	—	—	5	4,100	5	2,000	6.00	–2,000	
$	1	—	—	—	—	—	6	5,235	6	1,000	6.00	–1,000	3,000
May 8, 2007	1	—	—	—	—	—	17	17,260	17	1,998	6.00	–1,998	
$	1	1	30	1	30	7.75	11	11,335	11	1,002	6.00	–972	2,970
May 9, 2007	1	—	—	—	—	—	19	18,740	19	2,000	6.00	–2,000	
$	1	1	150	1	150	7.75	17	14,770	17	999	6.00	–849	2,849
May 10, 2007	1	—	—	—	—	—	24	23,020	24	2,000	6.00	–2,000	
$	1	—	—	—	—	—	19	11,475	19	999	6.00	–999	2,999
May 11, 2007	3	—	—	—	—	—	17	19,260	17	1,998	6.00	–1,998	
$	3	—	—	—	—	—	9	5,835	9	1,001	6.00	–1,001	2,999

@ : Net of overnight repo. '—' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
May 9	May 11	2,000	75	4,795	—	47	2,000	—	—	2,000	98.17	7.6018	45,987
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
May 3	May 4	1,500	52	3,551	126	16	1,500	126	—	1,626	96.31	7.7271	19,067
364-Day Treasury Bills													
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
May 9	May 11	2,000	64	5,100	—	24	2,000	—	—	2,000	92.84	7.7683	56,943

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 27, 2007	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27
	1,53,301	3,06,601	4,80,627	6,65,900	8,48,906	10,32,965	12,14,064	14,05,717	15,97,315	17,82,642	19,71,376	21,47,321	23,33,102	25,23,631
May 11, 2007	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11
	1,93,639	3,87,278	5,93,826	8,00,464	9,82,114	11,74,478	13,59,707	15,46,125	17,32,764	19,15,930	20,92,488	22,67,520	24,39,034	26,09,355

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Mar. 30, 2007	93,272	9,428	10.23 —11.90
Apr. 13, 2007	93,807	2,539	9.50 —11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Mar. 31, 2007	17,333	1,280	10.25 — 13.00
Apr. 15, 2007	19,013	1,952	10.00 — 14.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Apr. 29	Mar. 3*	Apr. 28#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**199.6**	**209.3**	**210.9**	—	**0.4**	**0.4**	**5.7**
Primary Articles	22.02	197.4	214.2	218.8	–0.2	1.3	1.3	10.8
(i) Fruits and Vegetables	2.92	209.8	224.4	237.1	–0.3	7.0	7.0	13.0
Fuel, Power, Light and Lubricants	14.23	317.3	319.6	320.5	—	0.1	0.1	1.0
Manufactured Products	63.75	174.1	183.0	183.7	0.1	0.2	0.2	5.5
(i) Sugar, Khandsari and Gur	3.93	187.5	164.1	162.9	–0.4	–0.6	–0.6	–13.1
(ii) Edible Oils	2.76	144.7	163.4	165.6	0.2	0.7	0.7	14.4
(iii) Cement	1.73	193.5	210.4	211.5	—	0.5	0.5	9.3
(iv) Iron & Steel	3.64	244.0	261.2	262.8	—	0.5	0.5	7.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	May 11	May 7	May 8	May 9	May 10	May 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	12435.41	13879.25	13765.46	13781.51	13771.23	13796.16
S & P CNX NIFTY (3.11.1995=1000)	3701.05	4111.15	4077.00	4079.30	4066.80	4076.65

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Mar. 30, 2007	Apr. 6, 2007	Apr. 13, 2007	Apr. 20, 2007	Apr. 27, 2007	May 4, 2007	May 11, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,878	16,938	11,800	16,834	11,869	11,141	9,332
(b) Lendings	13,101	19,098	13,564	18,268	12,429	11,843	10,042
2. **Primary Dealers**							
(a) Borrowings	1,409	2,273	1,843	1,590	704	759	753
(b) Lendings	186	114	79	156	144	56	43
3. **Total**							
(a) Borrowings	13,287	19,212	13,643	18,424	12,573	11,900	10,084
(b) Lendings	13,287	19,212	13,643	18,424	12,573	11,900	10,084

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Apr. 6, 2007	Apr. 13, 2007	Apr. 20, 2007	Apr. 27, 2007	May 4, 2007	May 11, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	16,154	47,601	31,710	33,928	15,713	26,513
(b) State Government Securities	185	1,284	198	1,423	260	445
(c) 91 – Day Treasury Bills	1,576	4,787	1,177	2,327	1,338	1,493
(d) 182 – Day Treasury Bills	320	1,221	794	535	122	884
(e) 364 – Day Treasury Bills	106	4,067	242	1,368	518	571
II. **RBI***	**36**	**12**	**252**	**33**	**367**	**93**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 23, 2007	1,662	886	345	1,150	388	303	3,836	4,984	222	4,210	1,091	320
Apr. 24, 2007	2,058	1,729	295	1,455	669	169	5,511	5,811	208	3,226	1,908	113
Apr. 25, 2007	2,632	1,772	632	1,172	613	265	5,429	4,860	365	2,830	1,436	118
Apr. 26, 2007	2,675	1,682	701	1,770	836	411	5,547	5,926	438	5,446	1,621	269
Apr. 27, 2007	1,605	1,336	496	1,031	1,157	607	4,509	5,213	447	3,966	2,022	390
Sales												
Apr. 23, 2007	1,618	891	445	1,141	385	469	3,553	5,851	237	4,192	1,199	151
Apr. 24, 2007	1,671	1,096	837	1,436	640	235	5,855	5,644	152	3,237	1,756	141
Apr. 25, 2007	2,272	1,277	707	2,141	622	310	5,843	4,862	799	3,053	1,281	103
Apr. 26, 2007	2,359	1,448	935	1,593	498	720	5,384	6,423	533	5,355	1,708	309
Apr. 27, 2007	2,304	1,016	817	994	1,131	792	4,517	5,608	676	3,797	1,992	364

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 5 2007	Apr. 13 2007	Apr. 20 2007	Apr. 27 2007	May 4 2007	May 11 2007
1	2	3	4	5	6	7
Amount	—	355.99	74.88	79.86	89.90	334.27

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 11, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	16,159	11,921	34,484	**62,565**	827	10,443
State Governments	28,876	21,950	2,852	7,310	**60,988**	–4,444	–12,416
Others	401	7,878	4,294	15,148	**27,720**	203	–2,555

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto May 11, 2007)	2006-2007 (Upto May 12, 2006)	2006-2007	2007-2008 (Upto May 11, 2007)	2006-2007 (Upto May 12, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	16,000	28,000	1,46,000	3,300	6,240	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	783	1,725	5,845			
Purchases	10	455	720			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08
Price per copy is **Rs.10**.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended May 4, 2007			For the Week Ended May 11, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	30	7.8407	—	—	—	—
2008-09	460	7.9930	8.6000	448	7.8701	8.5703
2009-10	635	8.0363	8.1896	1,196	7.9708	8.1722
2010-11	15	8.1148	8.1377	936	7.9943	8.1869
2011-12	39	8.1196	8.1513	547	8.0660	8.1375
2012-13	55	8.0543	8.1424	395	8.0933	8.2004
2013-16	1,120	8.0637	8.1969	1,752	8.0758	8.3160
2016-17	2,966	8.0716	8.1882	4,943	8.0717	8.2134
Beyond 2017	2,536	8.2496	8.6975	3,040	8.2611	8.8317
2. State Government Securities	130	7.2910	8.3479	223	7.2571	8.4048
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	55	8.0000	—	57	6.5000	6.6991
(b) 15 - 91 Days	662	7.2496	7.4002	723	7.1001	7.5500
(c) 92 - 182 Days	51	7.4600	7.5002	456	7.4998	7.7001
(d) 183 - 364 Days	222	7.7300	7.7601	238	7.5100	7.7501
II. RBI* : Sales	**367**			**93**		
: Purchase	**—**			**—**		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	23,554	5.25 (1)	9.00 (96)	49,556	0.10 (1)	8.70 36)
2. State Govt. Securities	443	6.75 (1)	7.95 (3)	402	1.10 (1)	6.00 (3)
3. 91 Day Treasury Bills	129	6.80 (3)	7.40 (3)	1,148	0.75 (1)	6.00 (3)
4. 182 Day Treasury Bills	85	7.25 (3)	7.25 (3)	210	1.00 (1)	3.75 (3)
5. 364 Day Treasury Bills	1,832	6.00 (1)	7.60 (3)	5,339	0.75 (1)	7.00 (3)
IV. RBI : Repo £ ^	25,525	—	7.75	180	—	7.75
: Reverse Repo !	**1,180**	**—**	**6.00**	**14,997**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.450 and **Rs.1,250** in India, and **US$ 30** and **US$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press Ltd.,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.