

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)					
		May 7	May 8	May 9	May 10	May 11	May 7	May 8	May 9	May 10	May 11	
1		2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		40.5700	40.7800	40.9100	41.0000	41.3400	—	10.05	9.90	9.59	9.02	
Euro		55.1900	55.5300	55.4200	55.5800	55.7400	—	2.88	2.85	3.18	3.07	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	40.5800	40.7800	40.8850	40.9850	41.3300	—	10.03	9.95	9.58	9.02
		Selling	40.5900	40.7900	40.8950	40.9950	41.3400	—	10.03	9.95	9.57	9.02
Pound Sterling	{	Buying	81.0225	81.3525	81.3975	81.7975	81.7675	—	2.61	2.42	2.45	2.30
		Selling	81.0625	81.3850	81.4300	81.8375	81.8025	—	2.61	2.42	2.46	2.30
Euro	{	Buying	55.2225	55.5050	55.3700	55.5675	55.7300	—	2.92	2.94	3.17	3.05
		Selling	55.2425	55.5275	55.3875	55.5850	55.7550	—	2.91	2.94	3.18	3.08
100 Yen	{	Buying	33.8475	33.9925	34.1100	34.1400	34.4800	—	18.15	17.83	18.54	17.55
		Selling	33.8675	34.0150	34.1300	34.1625	34.4950	—	18.13	17.85	18.52	17.53
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.88	4.56	4.25	4.54	4.35						
3-month		5.42	5.64	6.55	4.98	4.45						
6-month		5.47	5.66	5.52	4.98	4.60						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.