

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 7, 2007	1	—	—	—	—	—	5	4,100	5	2,000	6.00	-2,000	3,000
\$	1	—	—	—	—	—	6	5,235	6	1,000	6.00	-1,000	
May 8, 2007	1	—	—	—	—	—	17	17,260	17	1,998	6.00	-1,998	2,970
\$	1	1	30	1	30	7.75	11	11,335	11	1,002	6.00	-972	
May 9, 2007	1	—	—	—	—	—	19	18,740	19	2,000	6.00	-2,000	2,849
\$	1	1	150	1	150	7.75	17	14,770	17	999	6.00	-849	
May 10, 2007	1	—	—	—	—	—	24	23,020	24	2,000	6.00	-2,000	2,999
\$	1	—	—	—	—	—	19	11,475	19	999	6.00	-999	
May 11, 2007	3	—	—	—	—	—	17	19,260	17	1,998	6.00	-1,998	2,999
\$	3	—	—	—	—	—	9	5,835	9	1,001	6.00	-1,001	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.