RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

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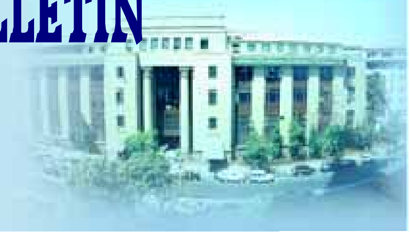

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	May 19	May 11	May 18#	Week	Year
1	2	3	4	5	6
Notes issued	**4,47,166**	**5,20,484**	**5,18,741**	**–1,743**	**71,575**
Notes in circulation	4,47,142	5,20,464	5,18,722	–1,742	71,580
Notes held in Banking Department	24	21	19	–2	–5
Deposits					
Central Government	100	101	101	—	1
Market Stabilisation Scheme	27,814	80,962	88,802	7,840	60,988
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,19,965	1,71,114	1,84,758	13,644	64,793
Scheduled State Co-operative Banks	1,944	2,356	2,462	106	518
Other Banks	6,165	8,905	8,956	51	2,791
Others	12,076	13,626	11,584	–2,042	–492
Other liabilities	1,73,598	1,41,814	1,33,464	–8,350	–40,134
TOTAL LIABILITIES/ASSETS	**7,88,869**	**9,39,403**	**9,48,909**	**9,506**	**1,60,040**
Foreign currency assets(1)	7,08,625	8,12,302	8,03,625	–8,677	95,000
Gold coin and bullion(2)	28,335	29,051	29,051	—	716
Rupee securities (including treasury bills)	29,629	77,133	1,00,538	23,405	70,909
Loans and advances					
Central Government	5,614	8,131	—	–8,131	–5,614
State Governments	367	2,159	965	–1,194	598
NABARD	1,088	—	—	—	–1,088
Scheduled Commercial Banks	2	371	4,390	4,019	4,388
Scheduled State Co-operative Banks	10	1	21	20	11
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	87	86	200	114	113
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	11,140	6,195	6,146	–49	–4,994

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 18, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,34,563**	**203,982**	**–8,703**	**–9**	**–33,659**	**4,803**	**50,581**	**26,731**	**94,047**	**41,020**
(a) Foreign Currency Assets	8,03,625	196,485	–8,677	–8*	–32,972	4,561	50,887	26,298	95,000	40,606
(b) Gold	29,051	7,036	—	—	–522	252	227	519	716	735
(c) SDRs	6	1	—	—	–2	–1	2	—	4	1
(d) Reserve Position in the IMF**	1,881	460	–26	–1	–163	–9	–535	–86	–1,673	–322

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 May 11 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,210	199	–4,690	–1,873	–4,914	5,823
Borrowings from Banks(1)	29,339	–4,950	–986	–5,792	–3,898	1,128
Other demand and time liabilities(2)	15,715	–333	–286	5,637	–3,674	7,111
Liabilities to Others						
Aggregate deposits@	26,03,994	3,878	16,410	9,735	3,53,033	4,78,535
		(0.1)	(0.8)	(0.4)	(19.9)	(22.5)
Demand	3,68,342	–17,320	–33,875	–54,784	76,945	37,576
Time@	22,35,653	21,198	50,285	64,519	2,76,088	4,40,959
Borrowings(3)	87,277	–1,191	–3,391	1,126	8,155	7,523
Other demand and time liabilities	2,21,142	–14,282	–1,123	–24,642	38,150	33,484
Borrowings from Reserve Bank	**371**	**–3,707**	**–1,416**	**–5,873**	**72**	**299**
Cash in hand and Balances with Reserve Bank	**1,85,891**	**–19,550**	**–8,033**	**–9,682**	**17,648**	**53,817**
Cash in hand	14,777	536	–1,084	–574	2,777	2,815
Balances with Reserve Bank	1,71,114	–20,086	–6,949	–9,108	14,871	51,002
Assets with the Banking System						
Balance with other Banks(4)	26,783	1,116	–2,809	–1,380	3,992	3,130
Money at call and short notice	14,452	–2,536	–1,806	–6,419	–10,626	2,639
Advances to Banks	4,991	–1,064	–1,028	–1,489	–5,697	1,829
Other assets	22,175	–111	–491	846	6,082	12,546
Investments(5)	**8,12,671**	**2,912**	**23,068**	**20,511**	**11,649**	**72,148**
		(0.4)	(3.2)	(2.6)	(1.6)	(9.7)
Government securities	7,91,692	2,939	22,586	20,633	14,159	68,364
Other approved securities	20,978	–27	482	–122	–2,511	3,784
Bank Credit	**18,91,061**	**1,504**	**–19,431**	**–32,131**	**3,48,112**	**4,03,415**
		(0.1)	(–1.3)	(–1.7)	(30.5)	(27.1)
Food Credit	47,404	–2,482	–2,217	884	–5,897	8,930
Non-food credit	18,43,657	3,986	–17,214	–33,015	3,54,009	3,94,484
Loans, cash-credit and overdrafts	18,12,976	3,804	–14,781	–25,487	3,34,741	3,97,301
Inland bills- purchased	12,130	–506	–2,019	–1,414	3,051	1,235
discounted(6)	29,929	–1,085	–1,983	–1,405	4,690	1,096
Foreign bills-purchased	13,870	–535	–1,022	–1,908	1,658	1,817
discounted	22,157	–173	374	–1,917	3,972	1,966
Cash-Deposit Ratio	***7.14***					
Investment-Deposit Ratio	***31.21***					
Credit-Deposit Ratio	***72.62***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	May 12	Apr. 6	Apr. 13	Apr. 20	Apr. 27	May 4	May 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	6.00	6.00	6.25	6.25	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.75-11.25	12.25-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	3.00/6.05	5.25/16.00	1.50/7.50	5.00/20.00	4.00/15.00	5.25/14.00	1.00/7.75
- Lendings	3.00/6.05	5.25/16.00	1.50/7.50	5.00/20.00	4.00/15.00	5.25/14.00	1.00/7.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	May 11		Mar. 31	May 12	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,23,192**	**18,91,061**	**–32,131** (–1.7)	**15,07,077**	**14,87,646**	**–19,431** (–1.3)
A. Food Credit	46,521	47,404	884	40,691	38,474	–2,217
B. Non-Food Credit	18,76,672	18,43,657	–33,015 (–1.8)	14,66,386	14,49,173	–17,214 (–1.2)
2. **Investments**	**83,466**	**76,931**	**–6,535**	**79,464**	**79,358**	**–106**
A. Commercial Paper	9,178	6,869	–2,309	4,821	4,041	–781
B. Shares issued by (a + b)	18,346	18,574	228	12,775	15,835	3,061
(a) Public Sector Undertakings	2,152	2,177	24	2,274	2,232	–42
(b) Private Corporate Sector	16,194	16,398	204	10,501	13,604	3,103
C. Bonds/Debentures issued by (a + b)	55,942	51,488	–4,455	61,868	59,482	–2,386
(a) Public Sector Undertakings	28,280	25,555	–2,724	32,345	31,763	–582
(b) Private Corporate Sector	27,663	25,933	–1,730	29,523	27,719	–1,804
3. **Total (1B + 2)**	**19,60,138**	**19,20,588**	**–39,550**	**15,45,851**	**15,28,531**	**–17,320**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		May 14	May 15	May 16	May 17	May 18	May 14	May 15	May 16	May 17	May 18
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.9300	40.8700	40.8400	40.8400	40.9000	—	11.06	11.68	11.02	11.20
Euro		55.4200	55.3900	55.5600	55.2300	55.1800	—	5.76	6.01	5.61	5.07
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.9300	40.8600	40.8400	40.8300	40.8900	—	10.99	11.68	11.05	11.20
	Selling	40.9400	40.8700	40.8500	40.8400	40.9000	—	10.99	11.68	11.04	11.20
Pound Sterling	Buying	81.2125	80.9725	81.1175	80.7000	80.7575	—	5.97	5.71	6.23	5.90
	Selling	81.2450	81.0050	81.1400	80.7325	80.7900	—	5.96	5.73	6.22	5.91
Euro	Buying	55.4150	55.3775	55.5350	55.2225	55.1600	—	5.59	5.13	5.60	4.99
	Selling	55.4325	55.4000	55.5525	55.2400	55.1875	—	5.61	5.14	5.60	4.98
100 Yen	Buying	34.0325	33.9625	33.9600	33.7700	33.7200	—	21.52	21.84	22.49	21.70
	Selling	34.0575	33.9800	33.9725	33.7900	33.7350	—	21.52	21.86	22.48	21.72
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.57	5.14	4.41	4.70	4.99					
3-month		5.23	4.99	4.51	4.70	4.69					
6-month		4.98	4.84	4.26	4.51	4.55					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	May 11#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**32,96,919**	**33,33,173**	**11,502**	**0.3**	**43,426**	**1.6**	**36,253**	**1.1**	**4,26,847**	**18.2**	**5,60,200**	**20.2**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,84,171	5,10,611	7,301	1.5	28,373	6.9	26,440	5.5	59,135	15.5	69,119	15.7
(ii) Demand deposits with banks	4,68,216	4,12,173	–17,419	–4.1	–34,980	–8.6	–56,043	–12.0	81,852	28.3	40,766	11.0
(iii) Time deposits with banks @	23,37,045	24,02,998	21,230	0.9	50,249	2.6	65,953	2.8	2,83,478	17.0	4,49,579	23.0
(iv) "Other" deposits with Reserve Bank	7,487	7,391	391	5.6	–217	–3.2	–96	–1.3	2,382	55.8	737	11.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,32,867	8,56,245	–8,693	–1.0	26,163	3.4	23,378	2.8	19,955	2.6	63,487	8.0
(a) Reserve Bank	4,362	6,348	–12,197		3,374		1,986		3,898		–5,162	
(b) Other Banks	8,28,505	8,49,896	3,505	0.4	22,789	3.0	21,392	2.6	16,057	2.1	68,649	8.8
(ii) Bank credit to commercial sector (a+b)	21,23,290	20,91,251	1,943	0.1	–19,371	–1.1	–32,040	–1.5	3,55,179	26.9	4,17,618	25.0
(a) Reserve Bank	1,537	1,386	—	—	—	—	–151	–9.8	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,753	20,89,865	1,943	0.1	–19,371	–1.1	–31,888	–1.5	3,55,181	27.0	4,17,619	25.0
(iii) Net foreign exchange assets of banking sector	9,30,319	9,05,503	3,207	0.4	61,114	8.4	–24,817	–2.7	1,48,267	23.2	1,18,195	15.0
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–1,033	–11.8	—	—	286	3.8	508	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits	5,97,786	5,28,054	–15,045	–2.8	23,447	5.0	–69,732	–11.7	96,839	24.7	39,607	8.1
of which : Net non-monetary liabilities of RBI	1,78,967	1,40,435	–767	–0.5	40,605	32.7	–38,532	–21.5	51,361	45.4	–24,168	–14.7

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	May 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,08,950**	**7,28,477**	**10,017**	**1.4**	**16,432**	**2.9**	**19,527**	**2.8**	**86,076**	**17.1**	**1,38,987**	**23.6**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,167	5,26,951	–1,742	–0.3	24,187	5.6	22,784	4.5	61,752	15.7	72,088	15.8
(ii) Bankers' deposits with RBI	1,97,295	1,96,176	13,801	7.6	–7,437	–5.5	–1,119	–0.6	22,085	20.8	68,102	53.2
(iii) "Other" deposits with RBI	7,487	5,349	–2,042	–27.6	–318	–4.6	–2,138	–28.6	2,239	51.9	–1,203	–18.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	4,362	12,772	6,424		–376		8,410		8,798		5,012	
of which : to Centre	4,118	11,848	7,618		2,274		7,731		8,458		4,414	
(ii) RBI credit to banks & comm. sector	9,173	7,133	4,152	139.3	–3,473	–48.4	–2,039	–22.2	–3,948		3,424	
o/w : to banks (includes NABARD)	7,635	5,747	4,152	260.3	–3,473	–59.9	–1,888	–24.7	–3,945		3,425	
(iii) Net foreign exchange assets of RBI	8,66,153	8,32,659	–8,677	–1.0	63,959	9.5	–33,494	–3.9	1,35,681	22.6	95,716	13.0
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–1,033	–11.8	—	—	286	3.8	508	6.6
(v) Net non-monetary liabilities of RBI	1,78,967	1,32,317	–8,118	–5.8	42,645	34.4	–46,650	–26.1	54,740	48.9	–34,327	–20.6

Note : Government Balances as on March 31, 2007 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Amount	Bids Accepted Number	Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Amount	Bids Accepted Number	Amount	Cut-Off Rate(%)	Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 14, 2007	1	7	2,650	7	2,650	7.75	—	—	—	—	—	2,650	
$	1	29	13,845	29	13,845	7.75	1	25	1	25	6.00	13,820	–16,470
May 15, 2007	1	16	11,120	16	11,120	7.75	—	—	—	—	—	11,120	
$	1	24	12,995	24	12,995	7.75	1	10	1	10	6.00	12,985	–24,105
May 16, 2007	1	15	9,825	15	9,825	7.75	1	10	1	10	6.00	9,815	
$	1	23	11,780	23	11,780	7.75	1	25	1	25	6.00	11,755	–21,570
May 17, 2007	1	17	10,525	17	10,525	7.75	—	—	—	—	—	10,525	
$	1	17	14,025	17	14,025	7.75	1	15	1	15	6.00	14,010	–24,535
May 18, 2007	3	22	14,150	22	14,150	7.75	—	—	—	—	—	14,150	
$	3	10	5,530	10	5,530	7.75	1	10	1	10	6.00	5,520	–19,670

@ : Net of overnight repo. '—' : No bid was received in the auction.
$: Second LAF auction introduced with effect from November 28, 2005.
Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
May 16	May 18	2,000	74	4,354	1,403	39	2,000	1,403	—	3,403	98.14	7.6435	46,684
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
May 16	May 18	1,500	66	3,740	—	21	1,500	—	—	1,500	96.29	7.7487	19,249
364-Day Treasury Bills													
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
May 9	May 11	2,000	64	5,100	—	24	2,000	—	—	2,000	92.84	7.7683	56,943

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 11, 2007	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11
	1,93,639	3,87,278	5,93,826	8,00,464	9,82,114	11,74,478	13,59,707	15,46,125	17,32,764	19,15,930	20,92,488	22,67,520	24,39,034	26,09,355
May 25, 2007	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25
	1,71,478	3,42,956	5,27,777	7,23,666	9,18,466	11,08,888	12,93,140							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Mar. 30, 2007	93,272	9,428	10.23 —11.90
Apr. 13, 2007	93,807	2,539	9.50 —11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Mar. 31, 2007	17,333	1,280	10.25 — 13.00
Apr. 15, 2007	19,013	1,952	10.00 — 14.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		May 6	Mar. 10*	May 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**200.5**	**209.4**	**211.4**	**0.2**	**0.3**	**0.7**	**5.4**
Primary Articles	22.02	197.7	213.9	219.6	0.4	0.3	1.7	11.1
(i) Fruits and Vegetables	2.92	208.4	221.8	243.2	2.6	0.2	9.8	16.7
Fuel, Power, Light and Lubricants	14.23	319.7	319.5	321.8	0.4	0.4	0.5	0.7
Manufactured Products	63.75	174.9	183.3	183.9	0.1	0.2	0.3	5.1
(i) Sugar, Khandsari and Gur	3.93	187.5	165.1	161.6	–0.8	–1.0	–1.4	–13.8
(ii) Edible Oils	2.76	144.8	164.4	165.9	0.2	1.0	0.9	14.6
(iii) Cement	1.73	193.5	210.4	211.6	—	0.6	0.6	9.4
(iv) Iron & Steel	3.64	243.9	261.2	262.1	–0.3	—	0.2	7.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	May 18	May 14	May 15	May 16	May 17	May 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11391.43	13965.86	13929.33	14127.31	14299.71	14303.41
S & P CNX NIFTY (3.11.1995=1000)	3388.90	4134.30	4120.30	4170.95	4219.55	4214.50

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 6, 2007	Apr. 13, 2007	Apr. 20, 2007	Apr. 27, 2007	May 4, 2007	May 11, 2007	May 18, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	16,938	11,800	16,834	11,869	11,141	9,332	10,141
(b) Lendings	19,098	13,564	18,268	12,429	11,843	10,042	10,403
2. **Primary Dealers**							
(a) Borrowings	2,273	1,843	1,590	704	759	753	384
(b) Lendings	114	79	156	144	56	43	121
3. **Total**							
(a) Borrowings	19,212	13,643	18,424	12,573	11,900	10,084	10,525
(b) Lendings	19,212	13,643	18,424	12,573	11,900	10,084	10,525

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Apr. 13, 2007	Apr. 20, 2007	Apr. 27, 2007	May 4, 2007	May 11, 2007	May 18, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	47,601	31,710	33,928	15,713	26,513	40,111
(b) State Government Securities	1,284	198	1,423	260	445	235
(c) 91 – Day Treasury Bills	4,787	1,177	2,327	1,338	1,493	1,302
(d) 182 – Day Treasury Bills	1,221	794	535	122	884	189
(e) 364 – Day Treasury Bills	4,067	242	1,368	518	571	702
II. **RBI***	**12**	**252**	**33**	**367**	**93**	**84**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 30, 2007	1,718	1,141	847	1,021	733	470	3,475	4,693	447	3,252	1,992	120
May 1, 2007	8	—	—	—	—	—	3	—	—	1	—	—
May 2, 2007	48	16	10	—	—	—	34	—	—	85	122	3
May 3, 2007	2,141	879	763	1,238	551	359	2,738	4,797	617	5,098	1,230	433
May 4, 2007	1,394	615	316	939	458	171	2,351	3,920	260	2,244	736	291
Sales												
Apr. 30, 2007	2,200	999	1,093	1,048	725	389	3,428	5,022	766	3,242	2,012	126
May 1, 2007	7	—	—	—	—	—	1	—	1	1	—	—
May 2, 2007	47	12	2	—	—	—	30	—	—	85	118	3
May 3, 2007	2,103	1,120	292	1,227	522	434	2,834	4,811	457	5,050	1,371	362
May 4, 2007	1,368	680	421	1,041	549	197	2,367	3,907	430	2,252	690	203

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 13 2007	Apr. 20 2007	Apr. 27 2007	May 4 2007	May 11 2007	May 18 2007
1	2	3	4	5	6	7
Amount	355.99	74.88	79.86	89.90	334.27	26.29

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 18, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	17,558	12,621	34,271	**64,450**	1,885	12,328
State Governments	28,700	23,353	2,649	7,310	**62,012**	1,024	–11,391
Others	362	8,479	3,979	15,361	**28,181**	462	–2,093

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto May 18, 2007)	2006-2007 (Upto May 19, 2006)	2006-2007	2007-2008 (Upto May 18, 2007)	2006-2007 (Upto May 19, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	26,000	28,000	1,46,000	13,300	5,452	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	866	1,850	5,845			
Purchases	10	470	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended May 11, 2007			For the Week Ended May 18, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	448	7.8701	8.5703	555	7.8000	7.9201
2009-10	1,196	7.9708	8.1722	456	8.0064	8.5251
2010-11	936	7.9943	8.1869	479	8.0471	8.1571
2011-12	547	8.0660	8.1375	1,244	8.0939	8.1624
2012-13	395	8.0933	8.2004	181	8.1053	8.2207
2013-16	1,752	8.0758	8.3160	1,052	8.1017	8.6096
2016-17	4,943	8.0717	8.2134	4,166	8.0768	8.1895
Beyond 2017	3,040	8.2611	8.8317	11,924	8.1086	8.7814
2. State Government Securities	223	7.2571	8.4048	117	8.3038	8.4001
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	57	6.5000	6.6991	40	6.6996	7.4988
(b) 15 - 91 Days	723	7.1001	7.5500	651	7.0997	7.6435
(c) 92 - 182 Days	456	7.4998	7.7001	125	7.5001	7.7487
(d) 183 - 364 Days	238	7.5100	7.7501	280	7.7000	7.7700
II. RBI* : Sales	**93**			**84**		
: Purchase	**—**			**—**		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	49,556	0.10 (1)	8.70 36)	46,175	3.50 (1)	8.75 (45)
2. State Govt. Securities	402	1.10 (1)	6.00 (3)	258	7.65 (1)	7.85 (3)
3. 91 Day Treasury Bills	1,148	0.75 (1)	6.00 (3)	1,045	7.75 (1)	8.05 (3)
4. 182 Day Treasury Bills	210	1.00 (1)	3.75 (3)	58	7.90 (3)	7.90 (3)
5. 364 Day Treasury Bills	5,339	0.75 (1)	7.00 (3)	66	7.95 (1)	8.00 (3)
IV. RBI: Repo £^	180	—	7.75	1,06,445	—	7.75
: Reverse Repo !	**14,997**	**—**	**6.00**	**95**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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