

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	May 14	May 15	May 16	May 17	May 18	May 14	May 15	May 16	May 17	May 18	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.9300	40.8700	40.8400	40.8400	40.9000	—	11.06	11.68	11.02	11.20	
Euro	55.4200	55.3900	55.5600	55.2300	55.1800	—	5.76	6.01	5.61	5.07	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	40.9300	40.8600	40.8400	40.8300	40.8900	—	10.99	11.68	11.05	11.20
		40.9400	40.8700	40.8500	40.8400	40.9000	—	10.99	11.68	11.04	11.20
Pound Sterling	{ Buying Selling	81.2125	80.9725	81.1175	80.7000	80.7575	—	5.97	5.71	6.23	5.90
		81.2450	81.0050	81.1400	80.7325	80.7900	—	5.96	5.73	6.22	5.91
Euro	{ Buying Selling	55.4150	55.3775	55.5350	55.2225	55.1600	—	5.59	5.13	5.60	4.99
		55.4325	55.4000	55.5525	55.2400	55.1875	—	5.61	5.14	5.60	4.98
100 Yen	{ Buying Selling	34.0325	33.9625	33.9600	33.7700	33.7200	—	21.52	21.84	22.49	21.70
		34.0575	33.9800	33.9725	33.7900	33.7350	—	21.52	21.86	22.48	21.72
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.57	5.14	4.41	4.70	4.99					
3-month		5.23	4.99	4.51	4.70	4.69					
6-month		4.98	4.84	4.26	4.51	4.55					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.