

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 14, 2007	1	7	2,650	7	2,650	7.75	—	—	—	—	—	2,650	-16,470
\$	1	29	13,845	29	13,845	7.75	1	25	1	25	6.00	13,820	
May 15, 2007	1	16	11,120	16	11,120	7.75	—	—	—	—	—	11,120	-24,105
\$	1	24	12,995	24	12,995	7.75	1	10	1	10	6.00	12,985	
May 16, 2007	1	15	9,825	15	9,825	7.75	1	10	1	10	6.00	9,815	-21,570
\$	1	23	11,780	23	11,780	7.75	1	25	1	25	6.00	11,755	
May 17, 2007	1	17	10,525	17	10,525	7.75	—	—	—	—	—	10,525	-24,535
\$	1	17	14,025	17	14,025	7.75	1	15	1	15	6.00	14,010	
May 18, 2007	3	22	14,150	22	14,150	7.75	—	—	—	—	—	14,150	-19,670
\$	3	10	5,530	10	5,530	7.75	1	10	1	10	6.00	5,520	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.