10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date o	Notified	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
		Issue	Amount	Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
					Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills														
2006-	2007													
Oct.	4	Oct.	2,000	44	2,886	2,100	26	2,000	2,100	_	4,100	98.39	6.6048	35,161
Jan.	3	Jan.	2,000	52	2,972	_	36	2,000	_	_	2,000	98.27	7.1443	28,507
2007-	2008													
Apr.	4	Apr.	7 2,000	111	8,612	1,200	15	2,000	1,200	_	3,200	98.07	7.9353	46,429
May	16	May 1	3 2,000	74	4,354	1,403	39	2,000	1,403	_	3,403	98.14	7.6435	46,684
						18	2-Day Tı	easury 1	Bills					
2006-	2007													
Oct.	4	Oct.	5 1,500	33	2,447	_	18	1,500	_	l —	1,500	96.74	6.8011	20,707
Jan.	10	Jan. 1	2 1,500	51	3,408	400	17	1,500	400	_	1,900	96.57	7.1447	21,053
2007-2008														
Apr.	4	Apr.			7,005	_	5	1,500	_	_	1,500	96.18	7.9869	17,206
May	16	May 1	1,500	66	3,740	_	21	1,500	_	_	1,500	96.29	7.7487	19,249
						36	4-Day Tı	easury 1	Bills					
2006-	2007													
Oct.	11	Oct. 1	3 2,000	58	4,680	17	24	2,000	17	_	2,017	93.56	6.9137	43,983
Jan.	3	Jan.	2,000	78	4,225	5	27	2,000	5	_	2,005	93.33	7.1893	48,349
2007-	2008													
Apr.	11	Apr. 1		112	8,010	130	10	2,000	130	_	2,130	92.90	7.6985	54,943
May	9	May 1	2,000	64	5,100	_	24	2,000	_	_	2,000	92.84	7.7683	56,943

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
- 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
- 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.