

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 30, 2007	1,718	1,141	847	1,021	733	470	3,475	4,693	447	3,252	1,992	120
May 1, 2007	8	—	—	—	—	—	3	—	—	1	—	—
May 2, 2007	48	16	10	—	—	—	34	—	—	85	122	3
May 3, 2007	2,141	879	763	1,238	551	359	2,738	4,797	617	5,098	1,230	433
May 4, 2007	1,394	615	316	939	458	171	2,351	3,920	260	2,244	736	291
Sales												
Apr. 30, 2007	2,200	999	1,093	1,048	725	389	3,428	5,022	766	3,242	2,012	126
May 1, 2007	7	—	—	—	—	—	1	—	1	1	—	—
May 2, 2007	47	12	2	—	—	—	30	—	—	85	118	3
May 3, 2007	2,103	1,120	292	1,227	522	434	2,834	4,811	457	5,050	1,371	362
May 4, 2007	1,368	680	421	1,041	549	197	2,367	3,907	430	2,252	690	203

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.