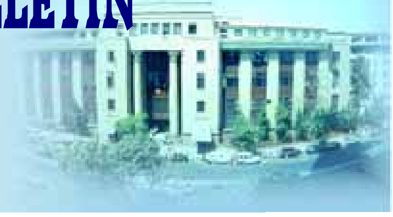
RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

June 1, 2007



Vol. 22 No. 22

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	May 26	May 18	May 25#	Week	Year
1	2	3	4	5	6
Notes issued	**4,43,913**	**5,18,741**	**5,14,523**	**–4,219**	**70,609**
Notes in circulation	4,43,893	5,18,722	5,14,502	–4,220	70,609
Notes held in Banking Department	20	19	21	2	1
Deposits					
Central Government	100	101	101	—	1
Market Stabilisation Scheme	27,817	88,802	87,319	–1,483	59,502
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,22,558	1,84,758	1,86,236	1,478	63,678
Scheduled State Co-operative Banks	1,847	2,462	2,438	–24	591
Other Banks	6,157	8,956	8,993	36	2,836
Others	11,928	11,584	11,621	37	–307
Other liabilities	1,77,786	1,33,464	1,26,395	–7,069	–51,392
TOTAL LIABILITIES/ASSETS	**7,92,148**	**9,48,909**	**9,37,665**	**–11,244**	**1,45,517**
Foreign currency assets(1)	7,13,007	8,03,625	8,01,600	–2,025	88,593
Gold coin and bullion(2)	28,335	29,051	29,051	—	716
Rupee securities (including treasury bills)	34,392	1,00,538	84,998	–15,540	50,606
Loans and advances					
Central Government	1,203	—	7,753	7,753	6,550
State Governments	—	965	816	–149	816
NABARD	138	—	—	—	–138
Scheduled Commercial Banks	2	4,390	3,139	–1,251	3,137
Scheduled State Co-operative Banks	15	21	3	–18	–12
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	87	200	152	–48	65
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	10,997	6,146	6,181	35	–4,816

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 25, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,32,522**	**204,934**	**–2,041**	**952**	**–35,700**	**5,755**	**48,540**	**27,683**	**87,590**	**42,342**
(a) Foreign Currency Assets	8,01,600	197,438	–2,025	953*	–34,997	5,514	48,862	27,251	88,593	41,929
(b) Gold	29,051	7,036	—	—	–522	252	227	519	716	735
(c) SDRs	6	1	—	—	–2	–1	2	—	4	1
(d) Reserve Position in the IMF**	1,865	459	–16	–1	–179	–10	–551	–87	–1,723	–323

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 May 11 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,210	199	–4,690	–1,873	–4,914	5,823
Borrowings from Banks[1]	29,339	–4,950	–986	–5,792	–3,898	1,128
Other demand and time liabilities[2]	15,715	–333	–286	5,637	–3,674	7,111
Liabilities to Others						
Aggregate deposits@	26,03,994	3,878	16,410	9,735	3,53,033	4,78,535
		(0.1)	(0.8)	(0.4)	(19.9)	(22.5)
Demand	3,68,342	–17,320	–33,875	–54,784	76,945	37,576
Time@	22,35,653	21,198	50,285	64,519	2,76,088	4,40,959
Borrowings[3]	87,277	–1,191	–3,391	1,126	8,155	7,523
Other demand and time liabilities	2,21,142	–14,282	–1,123	–24,642	38,150	33,484
Borrowings from Reserve Bank	**371**	**–3,707**	**–1,416**	**–5,873**	**72**	**299**
Cash in hand and Balances with Reserve Bank	**1,85,891**	**–19,550**	**–8,033**	**–9,682**	**17,648**	**53,817**
Cash in hand	14,777	536	–1,084	–574	2,777	2,815
Balances with Reserve Bank	1,71,114	–20,086	–6,949	–9,108	14,871	51,002
Assets with the Banking System						
Balance with other Banks[4]	26,783	1,116	–2,809	–1,380	3,992	3,130
Money at call and short notice	14,452	–2,536	–1,806	–6,419	–10,626	2,639
Advances to Banks	4,991	–1,064	–1,028	–1,489	–5,697	1,829
Other assets	22,175	–111	–491	846	6,082	12,546
Investments[5]	**8,12,671**	**2,912**	**23,068**	**20,511**	**11,649**	**72,148**
		(0.4)	(3.2)	(2.6)	(1.6)	(9.7)
Government securities	7,91,692	2,939	22,586	20,633	14,159	68,364
Other approved securities	20,978	–27	482	–122	–2,511	3,784
Bank Credit	**18,91,061**	**1,504**	**–19,431**	**–32,131**	**3,48,112**	**4,03,415**
		(0.1)	(–1.3)	(–1.7)	(30.5)	(27.1)
Food Credit	47,404	–2,482	–2,217	884	–5,897	8,930
Non-food credit	18,43,657	3,986	–17,214	–33,015	3,54,009	3,94,484
Loans, cash-credit and overdrafts	18,12,976	3,804	–14,781	–25,487	3,34,741	3,97,301
Inland bills- purchased	12,130	–506	–2,019	–1,414	3,051	1,235
discounted[6]	29,929	–1,085	–1,983	–1,405	4,690	1,096
Foreign bills-purchased	13,870	–535	–1,022	–1,908	1,658	1,817
discounted	22,157	–173	374	–1,917	3,972	1,966
Cash-Deposit Ratio	***7.14***					
Investment-Deposit Ratio	***31.21***					
Credit-Deposit Ratio	***72.62***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	May 19	Apr. 13	Apr. 20	Apr. 27	May 4	May 11	May 18
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	5.00	6.00	6.25	6.25	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate[4]	6.25-7.00	7.50 -9.00	7.50 -9.00	7.50 -9.00	7.50 -9.00	7.50 -9.00	7.50 -9.00
Call Money Rate (Low / High)[5]							
- Borrowings	4.00/5.95	1.50/7.50	5.00/20.00	4.00/15.00	5.25/14.00	1.00/7.75	3.00/9.50
- Lendings	4.00/5.95	1.50/7.50	5.00/20.00	4.00/15.00	5.25/14.00	1.00/7.75	3.00/9.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	May 11		Mar. 31	May 12	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,23,192**	**18,91,061**	**–32,131**	**15,07,077**	**14,87,646**	**–19,431**
			(–1.7)			(–1.3)
A. Food Credit	46,521	47,404	884	40,691	38,474	–2,217
B. Non-Food Credit	18,76,672	18,43,657	–33,015	14,66,386	14,49,173	–17,214
			(–1.8)			(–1.2)
2. **Investments**	**83,466**	**76,931**	**–6,535**	**79,464**	**79,358**	**–106**
A. Commercial Paper	9,178	6,869	–2,309	4,821	4,041	–781
B. Shares issued by (a + b)	18,346	18,574	228	12,775	15,835	3,061
(a) Public Sector Undertakings	2,152	2,177	24	2,274	2,232	–42
(b) Private Corporate Sector	16,194	16,398	204	10,501	13,604	3,103
C. Bonds/Debentures issued by (a + b)	55,942	51,488	–4,455	61,868	59,482	–2,386
(a) Public Sector Undertakings	28,280	25,555	–2,724	32,345	31,763	–582
(b) Private Corporate Sector	27,663	25,933	–1,730	29,523	27,719	–1,804
3. **Total (1B + 2)**	**19,60,138**	**19,20,588**	**–39,550**	**15,45,851**	**15,28,531**	**–17,320**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		May 21	May 22	May 23	May 24	May 25	May 21	May 22	May 23	May 24	May 25
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.6000	40.6400	40.5500	40.5700	40.6000	—	12.40	12.26	12.72	12.93
Euro		54.8700	54.7400	54.5800	54.5700	54.5500	—	6.17	7.11	7.17	7.41
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.6000	40.6300	40.5600	40.5600	40.6100	—	12.43	12.23	12.80	12.90
	Selling	40.6100	40.6400	40.5700	40.5700	40.6200	—	12.43	12.23	12.79	12.90
Pound Sterling	Buying	80.1275	80.1275	80.1100	80.6125	80.6800	—	6.50	7.09	6.81	6.21
	Selling	80.1600	80.1575	80.1425	80.6450	80.7050	—	6.50	7.08	6.82	6.23
Euro	Buying	54.8675	54.7250	54.5775	54.5525	54.5475	—	6.22	7.12	7.62	7.37
	Selling	54.8925	54.7425	54.6025	54.5750	54.5725	—	6.22	7.12	7.61	7.39
100 Yen	Buying	33.4800	33.4800	33.3400	33.3750	33.4575	—	21.12	22.48	22.57	21.62
	Selling	33.4925	33.5025	33.3550	33.3975	33.4700	—	21.10	22.82	22.52	21.63
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.88	4.72	4.73	5.03	4.43					
3-month		4.33	4.53	4.93	4.63	4.53					
6-month		4.09	4.18	4.49	4.29	4.33					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	May 11#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**32,96,919**	**33,33,173**	**11,502**	**0.3**	**43,426**	**1.6**	**36,253**	**1.1**	**4,26,847**	**18.2**	**5,60,200**	**20.2**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,84,171	5,10,611	7,301	1.5	28,373	6.9	26,440	5.5	59,135	15.5	69,119	15.7
(ii) Demand deposits with banks	4,68,216	4,12,173	–17,419	–4.1	–34,980	–8.6	–56,043	–12.0	81,852	28.3	40,766	11.0
(iii) Time deposits with banks @	23,37,045	24,02,998	21,230	0.9	50,249	2.6	65,953	2.8	2,83,478	17.0	4,49,579	23.0
(iv) "Other" deposits with Reserve Bank	7,487	7,391	391	5.6	–217	–3.2	–96	–1.3	2,382	55.8	737	11.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,32,867	8,56,245	–8,693	–1.0	26,163	3.4	23,378	2.8	19,955	2.6	63,487	8.0
(a) Reserve Bank	4,362	6,348	–12,197		3,374		1,986		3,898		–5,162	
(b) Other Banks	8,28,505	8,49,896	3,505	0.4	22,789	3.0	21,392	2.6	16,057	2.1	68,649	8.8
(ii) Bank credit to commercial sector (a+b)	21,23,290	20,91,251	1,943	0.1	–19,371	–1.1	–32,040	–1.5	3,55,179	26.9	4,17,618	25.0
(a) Reserve Bank	1,537	1,386	—	—	—	—	–151	–9.8	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,753	20,89,865	1,943	0.1	–19,371	–1.1	–31,888	–1.5	3,55,181	27.0	4,17,619	25.0
(iii) Net foreign exchange assets of banking sector	9,30,319	9,05,503	3,207	0.4	61,114	8.4	–24,817	–2.7	1,48,267	23.2	1,18,195	15.0
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–1,033	–11.8	—	—	286	3.8	508	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits	5,97,786	5,28,054	–15,045	–2.8	23,447	5.0	–69,732	–11.7	96,839	24.7	39,607	8.1
of which : Net non-monetary liabilities of RBI	1,78,967	1,40,435	–767	–0.5	40,605	32.7	–38,532	–21.5	51,361	45.4	–24,168	–14.7

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	May 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,08,950**	**7,25,783**	**–2,693**	**–0.4**	**15,586**	**2.7**	**16,834**	**2.4**	**97,926**	**20.0**	**1,37,140**	**23.3**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,167	5,22,731	–4,220	–0.8	20,993	4.9	18,564	3.7	61,830	15.9	71,062	15.7
(ii) Bankers' deposits with RBI	1,97,295	1,97,666	1,490	0.8	–4,949	–3.7	371	0.2	34,007	35.2	67,105	51.4
(iii) "Other" deposits with RBI	7,487	5,386	37	0.7	–457	–6.7	–2,101	–28.1	2,089	48.3	–1,027	–16.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	4,362	6,304	–6,468		–403		1,942		23,801		–1,430	
of which : to Centre	4,118	5,529	–6,319		2,615		1,412		24,696		–2,246	
(ii) RBI credit to banks & comm. sector	9,173	5,817	–1,317		–4,418		–3,356		–5,718		3,052	
o/w : to banks (includes NABARD)	7,635	4,431	–1,317		–4,418		–3,205		–5,715		3,053	
(iii) Net foreign exchange assets of RBI	8,66,153	8,30,634	–2,025	–0.2	68,341	10.2	–35,519	–4.1	1,39,008	23.1	89,310	12.0
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–979	–11.2	—	—	280	3.7	454	5.8
(v) Net non-monetary liabilities of RBI	1,78,967	1,25,200	–7,117	–5.4	46,956	37.9	–53,767	–30.0	59,444	53.3	–45,754	–26.8

Note : Government Balances as on March 31, 2007 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 21, 2007	1	8	2,530	8	2,530	7.75	—	—	—	—	—	2,530	
$	1	18	9,480	18	9,480	7.75	2	295	2	295	6.00	9,185	–11,715
May 22, 2007	1	1	225	1	225	7.75	—	—	—	—	—	225	
$	1	12	5,055	12	5,055	7.75	2	95	2	95	6.00	4,960	–5,185
May 23, 2007	1	—	—	—	—	—	—	—	—	—	—	—	
$	1	5	5,775	5	5,775	7.75	1	10	1	10	6.00	5,765	–5,765
May 24, 2007	1	2	300	2	300	7.75	—	—	—	—	—	300	
$	1	8	6,455	8	6,455	7.75	1	25	1	25	6.00	6,430	–6,730
May 25, 2007	3	6	1,595	6	1,595	7.75	—	—	—	—	—	1,595	
$	3	7	3,415	7	3,415	7.75	3	320	3	320	6.00	3,095	–4,690

@ : Net of overnight repo.

'—' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
May 23	May 25	2,000	71	5,325	1,551	50	2,000	1,551	—	3,551	98.14	7.6435	46,335
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
May 16	May 18	1,500	66	3,740	—	21	1,500	—	—	1,500	96.29	7.7487	19,249
364-Day Treasury Bills													
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
May 23	May 25	2,000	61	4,211	—	44	2,000	—	—	2,000	92.81	7.8032	56,293

Notes :
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 11, 2007	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11
	1,93,639	3,87,278	5,93,826	8,00,464	9,82,114	11,74,478	13,59,707	15,46,125	17,32,764	19,15,930	20,92,488	22,67,520	24,39,034	26,09,355
May 25, 2007	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25
	1,71,478	3,42,956	5,27,777	7,23,666	9,18,466	11,08,888	12,93,140	14,80,464	16,67,788	18,52,182	20,28,825	22,06,968	23,91,836	25,78,124

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 —11.50
Apr. 27, 2007	95,980	3,817	9.40 —11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Mar. 31, 2007	17,333	1,280	10.25 — 13.00
Apr. 15, 2007	19,013	1,952	10.00 — 14.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		May 13	Mar. 17*	May 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**201.1**	**209.6**	**211.7**	**0.1**	**0.4**	**0.8**	**5.3**
Primary Articles	22.02	199.6	213.9	220.7	0.5	0.7	2.2	10.6
(i) Fruits and Vegetables	2.92	216.4	221.6	248.0	2.0	4.6	12.0	14.6
Fuel, Power, Light and Lubricants	14.23	319.8	320.0	321.8	—	0.4	0.5	0.6
Manufactured Products	63.75	175.2	183.5	184.0	0.1	0.2	0.3	5.0
(i) Sugar, Khandsari and Gur	3.93	186.9	164.5	160.7	–0.6	–1.8	–2.0	–14.0
(ii) Edible Oils	2.76	145.5	163.4	165.7	–0.1	0.4	0.8	13.9
(iii) Cement	1.73	193.5	211.7	211.6	—	—	0.6	9.4
(iv) Iron & Steel	3.64	243.9	262.1	264.8	1.0	1.1	1.2	8.6

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	May 25	May 21	May 22	May 23	May 24	May 25
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10666.32	14418.60	14453.72	14363.26	14218.11	14338.45
S & P CNX NIFTY (3.11.1995=1000)	3177.70	4260.90	4278.10	4246.20	4204.90	4248.15

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 13, 2007	Apr. 20, 2007	Apr. 27, 2007	May 4, 2007	May 11, 2007	May 18, 2007	May 25, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,800	16,834	11,869	11,141	9,332	10,141	8,904
(b) Lendings	13,564	18,268	12,429	11,843	10,042	10,403	9,725
2. **Primary Dealers**							
(a) Borrowings	1,843	1,590	704	759	753	384	864
(b) Lendings	79	156	144	56	43	121	43
3. **Total**							
(a) Borrowings	13,643	18,424	12,573	11,900	10,084	10,525	9,767
(b) Lendings	13,643	18,424	12,573	11,900	10,084	10,525	9,767

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Apr. 20, 2007	Apr. 27, 2007	May 4, 2007	May 11, 2007	May 18, 2007	May 25, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	31,710	33,928	15,713	26,513	40,111	32,322
(b) State Government Securities	198	1,423	260	445	235	1,541
(c) 91 – Day Treasury Bills	1,177	2,327	1,338	1,493	1,302	3,027
(d) 182 – Day Treasury Bills	794	535	122	884	189	303
(e) 364 – Day Treasury Bills	242	1,368	518	571	702	1,393
II. **RBI***	**252**	**33**	**367**	**93**	**84**	**138**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 7, 2007	1,737	957	359	1,379	441	294	3,916	4,680	260	2,850	1,174	220
May 8, 2007	1,465	539	401	1,032	424	265	2,825	5,193	148	2,916	858	68
May 9, 2007	3,048	613	306	773	737	273	3,081	3,906	516	2,216	1,442	43
May 10, 2007	1,441	1,017	330	1,167	691	431	3,184	4,466	278	4,182	915	265
May 11, 2007	1,282	679	288	1,302	467	622	3,353	5,425	836	3,710	1,631	109
Sales												
May 7, 2007	1,879	855	325	1,319	432	306	3,919	4,668	237	2,775	1,247	131
May 8, 2007	1,345	655	214	1,002	412	259	2,971	5,089	253	2,943	910	86
May 9, 2007	1,419	577	325	842	619	304	3,119	3,515	459	2,167	1,501	86
May 10, 2007	1,283	762	356	1,045	669	562	3,129	4,917	394	4,781	1,034	207
May 11, 2007	1,097	780	292	1,263	419	653	3,588	5,555	1,435	3,558	1,554	97

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 20, 2007	Apr. 27, 2007	May 4, 2007	May 11, 2007	May 18, 2007	May 25, 2007
1	2	3	4	5	6	7
Amount	74.88	79.86	89.90	334.27	26.29	235.46

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 25, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	14,956	12,701	33,563	**61,221**	–3,229	9,099
State Governments	35,916	22,303	2,649	6,660	**67,527**	5,516	–5,876
Others	370	9,076	3,899	16,069	**29,414**	1,232	–861

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto May 25, 2007)	2006-2007 (Upto May 26, 2006)	2006-2007	2007-2008 (Upto May 25, 2007)	2006-2007 (Upto May 26, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	26,000	33,000	1,46,000	13,300	10,452	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,004	1,895	5,845			
Purchases	10	480	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended May 18, 2007			For the Week Ended May 25, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	20	7.7500	7.7500
2008-09	555	7.8000	7.9201	600	7.7310	8.5992
2009-10	456	8.0064	8.5251	1,356	7.9814	8.5600
2010-11	479	8.0471	8.1571	261	7.9943	8.0482
2011-12	1,244	8.0939	8.1624	405	8.0765	8.1600
2012-13	181	8.1053	8.2207	459	8.0407	8.6507
2013-16	1,052	8.1017	8.6096	639	8.1094	8.2698
2016-17	4,166	8.0768	8.1895	4,133	8.0834	8.2150
Beyond 2017	11,924	8.1086	8.7814	8,288	8.1121	8.7315
2. State Government Securities	117	8.3038	8.4001	770	7.2069	8.4815
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	40	6.6996	7.4988	10	7.4994	7.4994
(b) 15 - 91 Days	651	7.0997	7.6435	1,632	7.0504	7.6435
(c) 92 - 182 Days	125	7.5001	7.7487	223	7.4801	7.6751
(d) 183 - 364 Days	280	7.7000	7.7700	496	7.6399	7.7801
II. RBI* : Sales	**84**			**138**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	46,175	3.50 (1)	8.75 (45)	55,254	3.00 (1)	8.31 (91)
2. State Govt. Securities	258	7.65 (1)	7.85 (3)	498	4.00 (1)	7.75 (3)
3. 91 Day Treasury Bills	1,045	7.75 (1)	8.05 (3)	172	7.65 (1)	7.75 (3)
4. 182 Day Treasury Bills	58	7.90 (3)	7.90 (3)	110	7.50 (1)	7.70 (1)
5. 364 Day Treasury Bills	66	7.95 (1)	8.00 (3)	825	7.60 (1)	7.80 (3)
IV. RBI : Repo £ ^	1,06,445	—	7.75	34,830	—	7.75
: Reverse Repo !	**95**	—	**6.00**	**745**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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