

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	May 21	May 22	May 23	May 24	May 25	May 21	May 22	May 23	May 24	May 25	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	40.6000	40.6400	40.5500	40.5700	40.6000	—	12.40	12.26	12.72	12.93	
Euro	54.8700	54.7400	54.5800	54.5700	54.5500	—	6.17	7.11	7.17	7.41	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	Buying	40.6000	40.6300	40.5600	40.5600	40.6100	—	12.43	12.23	12.80	12.90
	Selling	40.6100	40.6400	40.5700	40.5700	40.6200	—	12.43	12.23	12.79	12.90
Pound Sterling	Buying	80.1275	80.1275	80.1100	80.6125	80.6800	—	6.50	7.09	6.81	6.21
	Selling	80.1600	80.1575	80.1425	80.6450	80.7050	—	6.50	7.08	6.82	6.23
Euro	Buying	54.8675	54.7250	54.5775	54.5525	54.5475	—	6.22	7.12	7.62	7.37
	Selling	54.8925	54.7425	54.6025	54.5750	54.5725	—	6.22	7.12	7.61	7.39
100 Yen	Buying	33.4800	33.4800	33.3400	33.3750	33.4575	—	21.12	22.48	22.57	21.62
	Selling	33.4925	33.5025	33.3550	33.3975	33.4700	—	21.10	22.82	22.52	21.63
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	4.88	4.72	4.73	5.03	4.43						
3-month	4.33	4.53	4.93	4.63	4.53						
6-month	4.09	4.18	4.49	4.29	4.33						

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.