

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

| LAF Date | Repo period (Day(s)) | REPO (INJECTION) | | | | | REVERSE REPO (ABSORPTION) | | | | | Net injection(+)/ absorption(-) of liquidity (6-11) | Outstanding Amount @ |
|--------------|----------------------|------------------|--------|---------------|--------|-----------------|---------------------------|--------|---------------|--------|-----------------|---|----------------------|
| | | Bids Received | | Bids Accepted | | Cut-Off Rate(%) | Bids Received | | Bids Accepted | | Cut-Off Rate(%) | | |
| | | Number | Amount | Number | Amount | | Number | Amount | Number | Amount | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| May 21, 2007 | 1 | 8 | 2,530 | 8 | 2,530 | 7.75 | — | — | — | — | — | 2,530 | -11,715 |
| \$ | 1 | 18 | 9,480 | 18 | 9,480 | 7.75 | 2 | 295 | 2 | 295 | 6.00 | 9,185 | |
| May 22, 2007 | 1 | 1 | 225 | 1 | 225 | 7.75 | — | — | — | — | — | 225 | -5,185 |
| \$ | 1 | 12 | 5,055 | 12 | 5,055 | 7.75 | 2 | 95 | 2 | 95 | 6.00 | 4,960 | |
| May 23, 2007 | 1 | — | — | — | — | — | — | — | — | — | — | — | -5,765 |
| \$ | 1 | 5 | 5,775 | 5 | 5,775 | 7.75 | 1 | 10 | 1 | 10 | 6.00 | 5,765 | |
| May 24, 2007 | 1 | 2 | 300 | 2 | 300 | 7.75 | — | — | — | — | — | 300 | -6,730 |
| \$ | 1 | 8 | 6,455 | 8 | 6,455 | 7.75 | 1 | 25 | 1 | 25 | 6.00 | 6,430 | |
| May 25, 2007 | 3 | 6 | 1,595 | 6 | 1,595 | 7.75 | — | — | — | — | — | 1,595 | -4,690 |
| \$ | 3 | 7 | 3,415 | 7 | 3,415 | 7.75 | 3 | 320 | 3 | 320 | 6.00 | 3,095 | |

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.