

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 7, 2007	1,737	957	359	1,379	441	294	3,916	4,680	260	2,850	1,174	220
May 8, 2007	1,465	539	401	1,032	424	265	2,825	5,193	148	2,916	858	68
May 9, 2007	3,048	613	306	773	737	273	3,081	3,906	516	2,216	1,442	43
May 10, 2007	1,441	1,017	330	1,167	691	431	3,184	4,466	278	4,182	915	265
May 11, 2007	1,282	679	288	1,302	467	622	3,353	5,425	836	3,710	1,631	109
Sales												
May 7, 2007	1,879	855	325	1,319	432	306	3,919	4,668	237	2,775	1,247	131
May 8, 2007	1,345	655	214	1,002	412	259	2,971	5,089	253	2,943	910	86
May 9, 2007	1,419	577	325	842	619	304	3,119	3,515	459	2,167	1,501	86
May 10, 2007	1,283	762	356	1,045	669	562	3,129	4,917	394	4,781	1,034	207
May 11, 2007	1,097	780	292	1,263	419	653	3,588	5,555	1,435	3,558	1,554	97

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.